



City of West Jordan Monthly Financial Report May 2014

GENERAL FUND REVENUES

General Fund Revenues	Total Annual Budget	Expected YTD Revenues	Expected YTD - %	Actual YTD	Actual YTD - %
Taxes	\$35,219,237	\$30,640,736	87%	\$31,283,376	89%
Licenses & Permits	1,740,700	1,549,223	89%	1,748,284	100%
Intergovernmental	3,883,749	3,301,187	85%	3,307,132	85%
Charges for Services	3,320,205	3,043,521	92%	3,237,982	98%
Interfund Charges	3,741,626	3,429,824	92%	3,429,824	92%
Fines & Forfeitures	1,500,500	1,375,458	92%	1,365,033	91%
Misc Income	405,060	371,305	92%	436,411	108%
Total Revenues	\$49,811,077	\$43,711,254	88%	\$44,808,042	90%

Top Ten Revenues	Total Annual Budget	Expected YTD Revenues	Expected YTD - %	Actual YTD	Actual YTD - %
Sales Tax GF (1)	\$15,672,722	11,911,269	76%	\$12,007,123	77%
Property Taxes (2)	10,971,415	10,861,701	99%	11,425,061	104%
MET Tax (3)	5,298,300	4,715,487	89%	5,478,457	103%
Allot-Class C (4)	3,100,000	2,480,000	80%	2,586,194	83%
Justice Court Fines	1,500,000	1,375,000	92%	1,365,184	91%
Building Permits	1,180,000	979,400	83%	1,184,181	100%
Fee In Lieu/Vehicles	875,000	802,083	92%	802,316	92%
Ambulance Fees	1,540,848	1,412,444	92%	1,313,534	85%
Telecommunications Tax (3)	1,500,000	1,125,000	75%	903,861	60%
Street Light Fee	662,000	606,833	92%	605,605	91%
Total Top Ten	\$42,300,285	\$36,269,217	86%	\$37,671,517	89%

IMPACT FEE REVENUES

Impact Fee Revenues	Total Annual Budget	Expected YTD Revenues	Expected YTD - %	Actual YTD	Actual YTD - %
Water	\$1,000,000	\$916,667	92%	\$444,164	44%
Sewer	650,000	595,833	92%	302,514	47%
Roads	750,000	687,500	92%	1,257,689	168%
Parks	750,000	687,500	92%	415,435	55%
Storm Drain	450,000	412,500	92%	867,460	193%
Fire	80,000	73,333	92%	66,664	83%
Police	50,000	45,833	92%	57,577	115%
Total Revenues	\$3,730,000	\$3,419,167	92%	\$3,411,503	91%

GENERAL FUND EXPENDITURES

General Fund Expenditures	Total Annual Budget	Expected YTD Expenditures	% Expected YTD	Actual YTD	% Actual YTD
Justice Court	\$772,365	\$708,001	92%	676,045	88%
City Manager	3,082,452	2,681,733	87%	2,506,208	81%
Administrative Services	8,773,832	7,457,757	85%	7,474,732	85%
City Attorney	1,577,951	1,446,455	92%	1,296,735	82%
Public Works Engineering	12,866,154	11,836,862	92%	6,437,446	50%
Public Works Operations	5,383,849	4,576,272	85%	4,091,998	76%
Development	1,549,344	1,420,232	92%	1,279,643	83%
Police	16,323,337	14,963,059	92%	13,109,380	80%
Fire Department	9,963,949	9,133,620	92%	8,682,531	87%
Total Expenditures (5)	\$60,293,233	\$54,223,991	90%	\$45,554,716	76%

CHANGE IN GENERAL FUND BALANCE

<i>Including C Roads</i>	Total Annual Budget	Expected YTD	% Expected YTD	Actual YTD	% Actual YTD
Revenues	\$49,811,077	\$43,711,254	88%	\$44,808,042	90%
Expenditures	60,293,233	54,223,991	90%	45,554,716	76%
Total Balance	(\$10,482,156)	(\$10,512,737)		(\$746,674)	

<i>Excluding C Roads</i>	Total Annual Budget	Expected YTD	% Expected YTD	Actual YTD	% Actual YTD
Revenues	\$46,711,077	\$41,231,254	88%	\$42,221,848	90%
Expenditures	\$50,862,639	45,742,700	90%	41,999,017	83%
Total Balance	(\$4,151,562)	(\$4,511,446)		\$222,831	

NOTES

- 1- The city receives sales tax revenues 60 days after collection by the retailers.
- 2- November and December are the primary months for property tax collections.
- 3- MET & Telecommunication taxes are received 45-60 days after they are billed to the customer.
- 4- Class C Road revenues are paid bi-monthly and are received 60 to 90 days after collection.
- 5- Budget increased in C-roads due to Capital Projects Carryover from FY 12-13, Carryover amount is equal to Restricted Fund Balance in C-roads, and does not result in additional revenue. Amount is \$6,272,350

REVENUES

SPECIAL REVENUE FUNDS

	Budgeted Revenue	Expected YTD Revenue	Expected YTD - %	YTD Actual Revenue ¹	Actual YTD - %
Fairway Estates SSD - 25	10,944	10,725	98%	11,365	104%
SID No. 2 - KraftMaid - 29 (1)	201,617	184,816	92%	184,816	92%

CAPITAL IMPROVEMENT FUNDS

	Budgeted Revenue	Expected YTD Revenue	Expected YTD - %	YTD Actual Revenue	Actual YTD - %
Building Authority - 42 (2)	\$3,360,967	\$840,242	25%	\$782,831	23%
Capital Support - 43	854,174	782,993	92%	846,674	99%
Road Capital - 44 (3)	17,189,105	15,756,680	92%	14,685,749	85%
Parks Capital - 45	1,371,500	1,257,208	92%	1,001,935	73%
Building Capital - 47	611,752	560,773	92%	603,193	99%
CDBG - 48	630,725	578,165	92%	283,193	45%

ENTERPRISE FUNDS

	Budgeted Revenue	Expected YTD Revenue	Expected YTD - %	YTD Actual Revenue	Actual YTD - %
Water Fund - 51 (4), (5)	\$18,910,947	\$17,965,400	95%	\$14,622,663	77%
Sewer Fund - 52 (5)	8,887,323	8,146,713	92%	7,918,389	89%
Solid Waste - 54	3,773,504	3,471,624	92%	3,454,755	92%
Storm Water - 55 (5)	6,576,404	5,918,764	90%	4,544,483	69%

INTERNAL SERVICE FUNDS

	Budgeted Revenue	Expected YTD Revenue	Expected YTD - %	YTD Actual Revenue	Actual YTD - %
Fleet - 61 (6)	\$4,468,928	\$4,096,517	92%	\$3,004,676	67%
IT - ERP - 62	\$2,030,000	\$2,009,700	99%	\$2,003,275	99%
Risk Management - 67 (7)	1,140,000	1,045,000	92%	1,027,820	90%

REDEVELOPMENT AGENCY FUNDS (8)

	Budgeted Revenue	Expected YTD Revenue	Expected YTD - %	YTD Actual Revenue	Actual YTD - %
EDA 3 - Data Center - 80	\$1,002,306	\$1,002,306	100%	\$1,530,795	153%
RDA #1 - Town Center - 81	\$506,743	\$506,743	100%	\$487,012	96%
RDA #2 - 7800 S Industrial - 82	143,216	143,216	100%	132,099	92%
RDA #4 - Home Depot - 84	474,609	474,609	100%	456,520	96%
RDA #5 - Ind. Square - 85	320,440	320,440	100%	307,827	96%
RDA #6 - Briarwood - 86	0	0	100%	0	0%
EDA #4 - Fairchild - 87	39,090	37,136	95%	32,510	83%
EDA #2 - Bingham Bus. Park - 89	495,075	470,321	95%	451,632	91%
CDA #1 - Jordan Valley - 90	0	0	0%	0	0%

EXPENDITURES

	Budgeted Expenditures ¹	Expected YTD Expenditure	Expected YTD - %	YTD Actual Expenditures ¹	Actual YTD - %	Fund Balance Change
	15,259	13,987	92%	5,443	36%	5,922
	201,617	184,816	92%	0	0%	184,816

	Budgeted Expenditures	Expected YTD Expenditure	Expected YTD - %	YTD Actual Expenditures	Actual YTD - %	Fund Balance Change
	\$3,353,997	\$1,408,679	42%	\$1,022,784	30%	(\$239,954)
	2,946,627	2,701,075	92%	3,117,368	106%	(2,270,694)
	17,755,919	16,868,123	95%	8,108,403	46%	6,577,346
	6,202,602	5,685,719	92%	3,408,506	55%	(2,406,571)
	478,952	0	0%	0	0%	603,193
	741,334	679,556	92%	416,738	56%	(133,545)

	Budgeted Expenditures	Expected YTD Expenditure	Expected YTD - %	YTD Actual Expenditures	Actual YTD - %	Fund Balance Change
	\$22,678,226	\$18,890,962	83%	\$14,647,593	65%	(\$24,930)
	11,236,114	9,359,683	83%	7,599,776	68%	318,612
	3,790,471	3,157,462	83%	2,648,585	70%	806,170
	6,899,762	6,347,781	92%	2,965,154	43%	1,579,329

	Budgeted Expenditures	Expected YTD Expenditure	Expected YTD - %	YTD Actual Expenditures	Actual YTD - %	Fund Balance Change
	\$4,704,220	\$4,327,882	92%	\$2,504,199	53%	\$500,477
	\$2,030,000	\$913,500	45%	\$582,962	29%	\$1,420,313
	1,045,000	957,917	92%	840,091	80%	187,729

	Budgeted Expenditures	Expected YTD Expenditure	Expected YTD - %	YTD Actual Expenditures	Actual YTD - %	Fund Balance Change
	\$1,002,306	\$952,191	95%	\$1,000,217	100%	\$530,578
	\$506,743	\$464,514	92%	\$46,529	9%	\$440,483
	144,177	132,162	92%	14,164	10%	117,935
	474,609	435,058	92%	43,582	9%	412,938
	320,440	293,737	92%	29,451	9%	278,376
	0	0	0%	3,535	100% +	(3,535)
	39,090	0	0%	2,218	6%	30,292
	1,347,919	1,235,592	92%	636,448	47%	(184,816)
	0	0	0%	1,116	100% +	(1,116)

NOTES

1 - Expenditures in SID No. 2 - Kraftmaid are Debt Service Payments. Monthly transfers are made from Fund 89 - Bingham Business Park, where the property tax increment revenue is collected.

2- Bldg Authority Revenue is transferred 1/12 each month. Expenditures are for debt service payments.

3- The Road Fund revenue is Higher than expected because of a \$8.8 million payment from the State of Utah

4- Water usage is higher in the summer months when residents water lawns and landscaping. Higher usage results to higher revenue

5- In the Water and Sewer funds payment for water source of supply and sewer treatment are delayed by 30 to 60 days. Expenditures can be high or low depending on the percentage of completion for projects.

6- The Fleet fund's actual expenditures for parts, fuel, and overhead have been charged back to departments through Nov. Estimated vehicle replacement costs are being used until the replacement vehicles have been ordered. When the vehicles have been received, 1/5 of the actual replacement cost will be charged back to the departments.

7- Workman's Compensation is paid in the first six months of the year. A final year end adjustment is made after the annual Workman's Compensation audit is completed.

8- Redevelopment Agency revenues are property tax assessments. The revenues come in twice each year. RDA expenditures are for administrative fees, L/T debt payments, RDA Housing payment, and capital purchases. The unspent funds are mostly related to budgeted but not completed - capital infrastructure projects.