



City of West Jordan Monthly Financial Report

March 2014

GENERAL FUND REVENUES

General Fund Revenues	Total Annual Budget	Expected YTD Revenues	Expected YTD - %	Actual YTD	Actual YTD - %
Taxes	\$35,219,237	\$25,357,851	72%	\$25,617,560	73%
Licenses & Permits	1,740,700	1,305,525	75%	1,524,584	88%
Intergovernmental	3,883,749	2,459,708	63%	2,660,125	68%
Charges for Services	3,320,205	2,490,154	75%	2,703,454	81%
Interfund Charges	3,741,626	2,806,220	75%	2,806,219	75%
Fines & Forfeitures	1,500,500	1,125,375	75%	1,117,009	74%
Misc Income	405,060	303,795	75%	392,005	97%
Total Revenues	\$49,811,077	\$35,848,627	72%	\$36,820,955	74%

Top Ten Revenues	Total Annual Budget	Expected YTD Revenues	Expected YTD - %	Actual YTD	Actual YTD - %
Sales Tax GF (1)	\$15,672,722	9,090,179	58%	\$9,330,294	60%
Property Taxes (2)	10,971,415	10,751,987	98%	9,957,960	91%
MET Tax (3)	5,298,300	3,752,963	71%	4,503,248	85%
Allot-Class C (4)	3,100,000	1,963,333	63%	1,946,633	63%
Justice Court Fines	1,500,000	1,125,000	75%	1,117,182	74%
Building Permits	1,180,000	849,600	72%	1,040,472	88%
Fee In Lieu/Vehicles	875,000	656,250	75%	659,099	75%
Ambulance Fees	1,540,848	1,155,636	75%	1,086,707	71%
Telecommunications Tax (3)	1,500,000	875,000	58%	708,638	47%
Street Light Fee	662,000	496,500	75%	503,176	76%
Total Top Ten	\$42,300,285	\$30,716,447	73%	\$30,853,409	73%

IMPACT FEE REVENUES

Impact Fee Revenues	Total Annual Budget	Expected YTD Revenues	Expected YTD - %	Actual YTD	Actual YTD - %
Water	\$1,000,000	\$750,000	75%	\$376,312	38%
Sewer	650,000	487,500	75%	255,455	39%
Roads	750,000	562,500	75%	1,137,300	152%
Parks	750,000	562,500	75%	342,361	46%
Storm Drain	450,000	337,500	75%	732,431	163%
Fire	80,000	60,000	75%	61,666	77%
Police	50,000	37,500	75%	52,803	106%
Total Revenues	\$3,730,000	\$2,797,500	75%	\$2,958,328	79%

GENERAL FUND EXPENDITURES

General Fund Expenditures	Total Annual Budget	Expected YTD Expenditures	% Expected YTD	Actual YTD	% Actual YTD
Justice Court	\$772,365	\$556,103	72%	\$562,228	73%
City Manager	3,082,452	2,219,365	72%	2,120,661	69%
Administrative Services	8,773,832	6,580,374	75%	6,736,339	77%
City Attorney	1,577,951	1,136,125	72%	1,079,952	68%
Public Works Engineering	6,593,804	4,945,353	75%	5,414,273	82%
Public Works Operations	5,383,849	3,876,371	72%	3,313,768	62%
Development	1,549,344	1,162,008	75%	1,054,335	68%
Police	16,323,337	12,242,503	75%	10,932,986	67%
Fire Department	9,963,949	7,472,962	75%	7,247,069	73%
Total Expenditures	\$54,020,883	\$40,191,164	74%	\$38,461,611	71%

CHANGE IN GENERAL FUND BALANCE

<i>Including C Roads</i>	Total Annual Budget	Expected YTD	% Expected YTD	Actual YTD	% Actual YTD
Revenues	\$49,811,077	\$35,848,627	72%	\$36,820,955	74%
Expenditures	54,020,883	40,191,164	74%	38,461,611	71%
Total Balance	(\$4,209,806)	(\$4,342,537)		(\$1,640,656)	

<i>Excluding C Roads</i>	Total Annual Budget	Expected YTD	% Expected YTD	Actual YTD	% Actual YTD
Revenues	\$46,711,077	\$33,885,293	72%	\$34,874,322	75%
Expenditures	\$50,862,639	37,841,452	74%	35,392,698	70%
Total Balance	(\$4,151,562)	(\$3,956,159)		(\$518,376)	

NOTES

- 1- The city receives sales tax revenues 60 days after collection by the retailers.
 - 2- November and December are the primary months for property tax collections.
 - 3- MET & Telecommunication taxes are received 45-60 days after they are billed to the customer.
 - 4- Class C Road revenues are paid bi-monthly and are received 60 to 90 days after collection.
 - 5- City Budget was amended by Resolution 14-38 in the amount of \$3,650,846.63.
- During the month of March, \$3,108,660 was transferred from the General Fund to cover the loan to the Stormwater Fund and Capital Funds from Resolution 14-38

REVENUES

SPECIAL REVENUE FUNDS

	Budgeted Revenue	Expected YTD Revenue	Expected YTD - %	YTD Actual Revenue ¹	Actual YTD- %
Fairway Estates SSD - 25	10,944	10,725	98%	11,205	102%
SID No. 2 - KraftMaid - 29 (1)	201,617	151,213	75%	151,213	75%

CAPITAL IMPROVEMENT FUNDS

	Budgeted Revenue	Expected YTD Revenue	Expected YTD - %	YTD Actual Revenue	Actual YTD- %
Building Authority - 42 (2)	\$3,360,967	\$638,584	19%	\$640,498	19%
Capital Support - 43	854,174	640,631	75%	841,674	99%
Road Capital - 44 (3)	8,176,208	6,132,156	75%	14,150,218	173%
Parks Capital - 45	1,371,500	1,028,625	75%	928,861	68%
Building Capital - 47	611,752	458,814	75%	593,421	97%
CDBG - 48	630,725	473,044	75%	219,908	35%

ENTERPRISE FUNDS

	Budgeted Revenue	Expected YTD Revenue	Expected YTD - %	YTD Actual Revenue	Actual YTD- %
Water Fund - 51 (4), (5)	\$18,910,947	\$14,183,210	75%	\$12,414,345	66%
Sewer Fund - 52 (5)	8,887,323	6,665,492	75%	6,488,540	73%
Solid Waste - 54	3,773,504	2,830,128	75%	2,875,697	76%
Storm Water - 55 (5)	6,576,404	4,735,011	72%	4,145,395	63%

INTERNAL SERVICE FUNDS

	Budgeted Revenue	Expected YTD Revenue	Expected YTD - %	YTD Actual Revenue	Actual YTD- %
Fleet - 61 (6)	\$4,468,928	\$3,396,385	76%	\$2,438,336	55%
IT - ERP - 62	2,030,000	1,989,400	98%	1,948,275	96%
Risk Management - 67 (7)	1,140,000	855,000	75%	848,365	74%

REDEVELOPMENT AGENCY FUNDS (8)

	Budgeted Revenue	Expected YTD Revenue	Expected YTD - %	YTD Actual Revenue	Actual YTD- %
EDA 3 - Data Center - 80	\$1,002,306	\$1,002,306	100%	\$1,530,795	153%
RDA #1 - Town Center - 81	506,743	506,743	100%	487,012	96%
RDA #2 - 7800 S Industrial - 82	143,216	143,216	100%	132,099	92%
RDA #4 - Home Depot - 84	474,609	474,609	100%	456,520	96%
RDA #5 - Ind. Square - 85	320,440	320,440	100%	307,827	96%
RDA #6 - Briarwood - 86	0	0	0%	0	0%
EDA #4 - Fairchild - 87	39,090	37,136	95%	32,510	83%
EDA #2 - Bingham Bus. Park - 89	495,075	470,321	95%	451,632	91%

EXPENDITURES

Budgeted Expenditures ¹	Expected YTD Expenditure	Expected YTD - %	YTD Actual Expenditures ¹	Actual YTD- %	Fund Balance Change
15,259	9,155	60%	4,485	29%	6,720
201,617	0	0%	0	0%	151,213

Budgeted Expenditures	Expected YTD Expenditure	Expected YTD - %	YTD Actual Expenditures	Actual YTD- %	Fund Balance Change
\$3,353,997	\$972,659	29%	\$973,223	29%	(\$332,726)
2,946,627	2,209,970	75%	2,687,937	91%	(1,846,263)
8,474,052	6,779,242	80%	6,614,020	78%	7,536,198
2,544,619	1,272,310	50%	2,613,864	103%	(1,685,003)
478,952	0	0%	0	0%	593,421
741,334	556,001	75%	360,121	49%	(140,213)

Budgeted Expenditures	Expected YTD Expenditure	Expected YTD - %	YTD Actual Expenditures	Actual YTD- %	Fund Balance Change
\$18,382,280	\$11,948,482	65%	\$11,121,459	61%	\$1,292,885
8,455,539	5,496,100	65%	6,345,929	75%	142,611
3,790,471	2,463,806	65%	2,334,504	62%	541,193
6,899,762	4,484,845	65%	2,409,133	35%	1,736,261

Budgeted Expenditures	Expected YTD Expenditure	Expected YTD - %	YTD Actual Expenditures	Actual YTD- %	Fund Balance Change
\$4,704,220	\$3,104,785	66%	\$1,595,865	34%	\$842,470
2,030,000	507,500	25%	524,254	26%	1,424,021
1,045,000	783,750	75%	806,119	77%	42,246

Budgeted Expenditures	Expected YTD Expenditure	Expected YTD - %	YTD Actual Expenditures	Actual YTD- %	Fund Balance Change
\$1,002,306	\$952,191	95%	\$996,041	99%	\$534,754
506,743	304,046	60%	38,083	8%	448,929
144,177	83,623	58%	10,762	7%	121,337
474,609	284,765	60%	35,672	8%	420,848
320,440	320,440	100%	24,110	8%	283,717
0	0	0%	3,427	100% +	(3,427)
39,090	1,955	5%	1,847	5%	30,663
1,347,919	215,667	16%	151,213	11%	300,419

NOTES

1 - Expenditures in SID No. 2 - Kraftmaid are Debt Service Payments. Monthly transfers are made from Fund 89 - Bingham Business Park, where the property tax increment revenue is collected.

2- Bldg Authority Revenue and Expenses will depend on the progress of the new fire building being constructed.

3- The Road Fund revenue is Higher than expected because of a \$8.8 million payment from the State of Utah

4- Water usage is higher in the summer months when residents water lawns and landscaping. Higher usage results to higher revenue

5- In the Water and Sewer funds payment for water source of supply and sewer treatment are delayed by 30 to 60 days. Expenditures can be high or low depending on the percentage of completion for projects.

6- The Fleet fund's actual expenditures for parts, fuel, and overhead have been charged back to departments through March. Estimated vehicle replacement costs are being used until the replacement vehicles have been ordered. When the vehicles have been received, 1/5 of the actual replacement cost will be charged back to the departments.

7- Workman's Compensation is paid in the first six months of the year. A final year end adjustment is made after the annual Workman's Compensation audit is completed.

8- Redevelopment Agency revenues are property tax assessments. The revenues come in twice each year. RDA expenditures are for administrative fees, L/T debt payments, RDA Housing payment, and capital purchases. The unspent funds are mostly related to budgeted but not completed - capital infrastructure projects.