



# City of West Jordan Monthly Financial Report

## April 2014

### GENERAL FUND REVENUES

General Fund Revenues	Total Annual Budget	Expected YTD Revenues	Expected YTD - %	Actual YTD	Actual YTD - %
Taxes	\$35,219,237	\$28,527,582	81%	\$28,944,544	82%
Licenses & Permits	1,740,700	1,392,560	80%	1,627,709	94%
Intergovernmental	3,883,749	2,718,624	70%	2,662,565	69%
Charges for Services	3,320,205	2,766,838	83%	3,004,327	90%
Interfund Charges	3,741,626	3,118,022	83%	3,118,022	83%
Fines & Forfeitures	1,500,500	1,250,417	83%	1,251,383	83%
Misc Income	405,060	337,550	83%	416,718	103%
<b>Total Revenues</b>	<b>\$49,811,077</b>	<b>\$40,111,592</b>	<b>81%</b>	<b>\$41,025,268</b>	<b>82%</b>

Top Ten Revenues	Total Annual Budget	Expected YTD Revenues	Expected YTD - %	Actual YTD	Actual YTD - %
Sales Tax GF (1)	\$15,672,722	10,500,724	67%	\$10,509,045	67%
Property Taxes (2)	10,971,415	10,861,701	99%	11,261,313	103%
MET Tax (3)	5,298,300	4,344,606	82%	5,021,686	95%
Allot-Class C (4)	3,100,000	1,963,333	63%	1,946,633	63%
Justice Court Fines	1,500,000	1,250,000	83%	1,251,548	83%
Building Permits	1,180,000	979,400	83%	1,108,757	94%
Fee In Lieu/Vehicles	875,000	726,250	83%	710,867	81%
Ambulance Fees	1,540,848	1,284,040	83%	1,207,979	78%
Telecommunications Tax (3)	1,500,000	1,000,000	67%	804,420	54%
Street Light Fee	662,000	551,667	83%	554,230	84%
<b>Total Top Ten</b>	<b>\$42,300,285</b>	<b>\$33,461,721</b>	<b>79%</b>	<b>\$34,376,479</b>	<b>81%</b>

### IMPACT FEE REVENUES

Impact Fee Revenues	Total Annual Budget	Expected YTD Revenues	Expected YTD - %	Actual YTD	Actual YTD - %
Water	\$1,000,000	\$833,333	83%	\$407,064	41%
Sewer	650,000	541,667	83%	276,783	43%
Roads	750,000	625,000	83%	1,194,532	159%
Parks	750,000	625,000	83%	375,481	50%
Storm Drain	450,000	375,000	83%	732,431	163%
Fire	80,000	66,667	83%	63,874	80%
Police	50,000	41,667	83%	54,947	110%
<b>Total Revenues</b>	<b>\$3,730,000</b>	<b>\$3,108,333</b>	<b>83%</b>	<b>\$3,105,112</b>	<b>83%</b>

### GENERAL FUND EXPENDITURES

General Fund Expenditures	Total Annual Budget	Expected YTD Expenditures	% Expected YTD	Actual YTD	% Actual YTD
Justice Court	\$772,365	\$641,063	83%	\$619,529	80%
City Manager	\$3,082,452	2,465,962	80%	\$2,317,108	75%
Administrative Services	\$8,773,832	7,019,066	80%	\$7,113,159	81%
City Attorney	\$1,577,951	1,309,699	83%	\$1,189,555	75%
Public Works Engineering	\$6,593,804	5,472,857	83%	\$5,921,858	90%
Public Works Operations	\$5,383,849	4,037,887	75%	\$3,700,199	69%
Development	\$1,549,344	1,285,956	83%	\$1,170,860	76%
Police	\$16,323,337	13,548,370	83%	\$11,986,366	73%
Fire Department	\$9,963,949	8,270,078	83%	\$7,998,877	80%
<b>Total Expenditures</b>	<b>\$54,020,883</b>	<b>\$44,050,936</b>	<b>82%</b>	<b>\$42,017,512</b>	<b>78%</b>

### CHANGE IN GENERAL FUND BALANCE

<i>Including C Roads</i>	Total Annual Budget	Expected YTD	% Expected YTD	Actual YTD	% Actual YTD
Revenues	\$49,811,077	\$40,111,592	81%	\$41,025,268	82%
Expenditures	54,020,883	44,050,936	82%	42,017,512	78%
<b>Total Balance</b>	<b>(\$4,209,806)</b>	<b>(\$3,939,344)</b>		<b>(\$992,244)</b>	

<i>Excluding C Roads</i>	Total Annual Budget	Expected YTD	% Expected YTD	Actual YTD	% Actual YTD
Revenues	\$46,711,077	\$38,148,259	81%	\$39,078,635	84%
Expenditures	\$50,862,639	41,475,569	82%	38,721,807	76%
<b>Total Balance</b>	<b>(\$4,151,562)</b>	<b>(\$3,327,311)</b>		<b>\$356,828</b>	

### NOTES

- 1- The city receives sales tax revenues 60 days after collection by the retailers.
- 2- November and December are the primary months for property tax collections.
- 3- MET & Telecommunication taxes are received 45-60 days after they are billed to the customer.
- 4- Class C Road revenues are paid bi-monthly and are received 60 to 90 days after collection.

**REVENUES**

**EXPENDITURES**

**SPECIAL REVENUE FUNDS**

	Budgeted Revenue	Expected YTD Revenue	Expected YTD - %	YTD Actual Revenue <sup>1</sup>	Actual YTD- %
Fairway Estates SSD - 25	10,944	10,725	98%	11,261	103%
SID No. 2 - KraftMaid - 29 (1)	201,617	168,014	83%	168,014	83%

**CAPITAL IMPROVEMENT FUNDS**

	Budgeted Revenue	Expected YTD Revenue	Expected YTD - %	YTD Actual Revenue	Actual YTD- %
Building Authority - 42 (2)	\$3,360,967	\$739,413	22%	\$711,664	21%
Capital Support - 43	854,174	711,812	83%	844,174	99%
Road Capital - 44 (3)	8,176,208	6,813,507	83%	14,384,332	176%
Parks Capital - 45	1,371,500	1,142,917	83%	961,981	70%
Building Capital - 47	611,752	509,793	83%	597,773	98%
CDBG - 48	630,725	525,604	83%	263,953	42%

**ENTERPRISE FUNDS**

	Budgeted Revenue	Expected YTD Revenue	Expected YTD - %	YTD Actual Revenue	Actual YTD- %
Water Fund - 51 (4), (5)	\$18,910,947	\$15,885,195	84%	\$13,394,061	71%
Sewer Fund - 52 (5)	8,887,323	7,465,351	84%	7,200,886	81%
Solid Waste - 54	3,773,504	3,132,008	83%	3,157,349	84%
Storm Water - 55 (5)	6,576,404	5,326,887	81%	4,276,668	65%

**INTERNAL SERVICE FUNDS**

	Budgeted Revenue	Expected YTD Revenue	Expected YTD - %	YTD Actual Revenue	Actual YTD- %
Fleet - 61 (6)	\$4,468,928	\$3,724,107	83%	\$2,727,709	61%
IT - ERP - 62	\$2,030,000	\$2,009,700	99%	\$1,975,775	97%
Risk Management - 67 (7)	1,140,000	950,000	83%	937,740	82%

**REDEVELOPMENT AGENCY FUNDS (8)**

	Budgeted Revenue	Expected YTD Revenue	Expected YTD - %	YTD Actual Revenue	Actual YTD- %
EDA 3 - Data Center - 80	\$1,002,306	\$1,002,306	100%	\$1,530,795	153%
RDA #1 - Town Center - 81	\$506,743	\$506,743	100%	\$487,012	96%
RDA #2 - 7800 S Industrial - 82	143,216	143,216	100%	132,099	92%
RDA #4 - Home Depot - 84	474,609	474,609	100%	456,520	96%
RDA #5 - Ind. Square - 85	320,440	320,440	100%	307,827	96%
RDA #6 - Briarwood - 86	0	0	100%	0	0%
EDA #4 - Fairchild - 87	39,090	37,136	95%	32,510	83%
EDA #2 - Bingham Bus. Park - 89	495,075	470,321	95%	451,632	91%
CDA #1 - Jordan Valley - 90	0	0	0%	0	0%

	Budgeted Expenditures <sup>1</sup>	Expected YTD Expenditure	Expected YTD - %	YTD Actual Expenditures <sup>1</sup>	Actual YTD- %	Fund Balance Change
	15,259	11,444	75%	4,504	30%	6,756
	201,617	168,014	83%	0	0%	168,014

	Budgeted Expenditures	Expected YTD Expenditure	Expected YTD - %	YTD Actual Expenditures	Actual YTD- %	Fund Balance Change
	\$3,353,997	\$1,274,519	38%	\$1,001,518	30%	(\$289,854)
	2,946,627	2,455,523	83%	2,726,424	93%	(1,882,250)
	8,474,052	7,626,647	90%	7,819,459	92%	6,564,873
	2,544,619	2,120,516	83%	2,816,626	100% +	(1,854,645)
	478,952	0	0%	0	0%	597,773
	741,334	617,778	83%	382,574	52%	(118,621)

	Budgeted Expenditures	Expected YTD Expenditure	Expected YTD - %	YTD Actual Expenditures	Actual YTD- %	Fund Balance Change
	\$18,382,280	\$13,786,710	75%	\$13,163,716	72%	\$230,345
	8,455,539	6,341,654	75%	7,180,597	85%	20,290
	3,790,471	3,158,726	83%	2,657,325	70%	500,024
	6,899,762	5,726,802	83%	2,489,800	36%	1,786,868

	Budgeted Expenditures	Expected YTD Expenditure	Expected YTD - %	YTD Actual Expenditures	Actual YTD- %	Fund Balance Change
	\$4,704,220	\$3,920,183	83%	\$2,031,749	43%	\$695,960
	\$2,030,000	\$710,500	35%	\$559,873	28%	\$1,415,902
	1,045,000	870,833	83%	817,634	78%	120,106

	Budgeted Expenditures	Expected YTD Expenditure	Expected YTD - %	YTD Actual Expenditures	Actual YTD- %	Fund Balance Change
	\$1,002,306	\$952,191	95%	\$998,129	100%	\$532,666
	\$506,743	\$422,286	83%	\$42,306	8%	\$444,706
	144,177	120,148	83%	12,971	9%	119,128
	474,609	395,508	83%	39,627	8%	416,893
	320,440	267,033	83%	26,781	8%	281,046
	0	0	0%	3,535	100% +	(3,535)
	39,090	0	0%	2,055	5%	30,455
	1,347,919	1,123,266	83%	619,646	46%	(168,014)
	0	0	0%	1,116	100% +	(1,116)

**NOTES**

1 - Expenditures in SID No. 2 - Kraftmaid are Debt Service Payments. Monthly transfers are made from Fund 89 - Bingham Business Park, where the property tax increment revenue is collected.

2- Bldg Authority Revenue and Expenses will depend on the progress of the new fire building being constructed.

3- The Road Fund revenue is Higher than expected because of a \$8.8 million payment from the State of Utah

4- Water usage is higher in the summer months when residents water lawns and landscaping. Higher usage results to higher revenue

5- In the Water and Sewer funds payment for water source of supply and sewer treatment are delayed by 30 to 60 days. Expenditures can be high or low depending on the percentage of completion for projects.

6- The Fleet fund's actual expenditures for parts, fuel, and overhead have been charged back to departments through the end of the month. Estimated vehicle replacement costs are being used until the replacement vehicles have been ordered. When the vehicles have been received, 1/5 of the actual replacement cost will be charged back to the departments.

7- Workman's Compensation is paid in the first six months of the year. A final year end adjustment is made after the annual Workman's Compensation audit is completed.

8- Redevelopment Agency revenues are property tax assessments. The revenues come in twice each year. RDA expenditures are for administrative fees, L/T debt payments, RDA Housing payment, and capital purchases. The unspent funds are mostly related to budgeted but not completed - capital infrastructure projects.