



City of West Jordan Monthly Financial Report February 2014

GENERAL FUND REVENUES

General Fund Revenues	Total Annual Budget	Expected YTD Revenues	Expected YTD - %	Actual YTD	Actual YTD - %
Taxes	\$35,219,237	\$23,244,696	66%	\$23,496,205	67%
Licenses & Permits	1,740,700	1,131,455	65%	1,383,282	79%
Intergovernmental	3,784,681	2,270,809	60%	2,219,673	59%
Charges for Services	3,320,205	2,213,470	67%	2,377,364	72%
Interfund Charges	3,741,626	2,494,417	67%	2,494,417	67%
Fines & Forfeitures	1,500,500	1,000,333	67%	946,431	63%
Misc Income	405,060	270,040	67%	363,318	90%
Total Revenues	\$49,712,009	\$32,625,221	66%	\$33,280,689	67%

Top Ten Revenues	Total Annual Budget	Expected YTD Revenues	Expected YTD - %	Actual YTD	Actual YTD - %
Sales Tax GF (1)	\$15,672,722	7,836,361	50%	\$8,154,241	52%
Property Taxes (2)	10,971,415	10,751,987	98%	9,816,573	89%
MET Tax (3)	5,298,300	3,178,980	60%	3,907,141	74%
Allot-Class C (4)	3,100,000	1,550,000	50%	1,527,179	49%
Justice Court Fines	1,500,000	1,000,000	67%	946,614	63%
Building Permits	1,180,000	708,000	60%	985,286	83%
Fee In Lieu/Vehicles	875,000	568,750	65%	591,304	68%
Ambulance Fees	1,540,848	1,027,232	67%	975,737	63%
Telecommunications Tax (3)	1,500,000	750,000	50%	608,382	41%
Street Light Fee	662,000	441,333	67%	438,229	66%
Total Top Ten	\$42,300,285	\$27,812,643	66%	\$27,950,686	66%

IMPACT FEE REVENUES

Impact Fee Revenues	Total Annual Budget	Expected YTD Revenues	Expected YTD - %	Actual YTD	Actual YTD - %
Water	\$1,000,000	\$666,667	67%	\$347,482	35%
Sewer	650,000	433,333	67%	235,460	36%
Roads	750,000	500,000	67%	1,083,645	144%
Parks	750,000	500,000	67%	311,311	42%
Storm Water	450,000	300,000	67%	657,535	146%
Fire	80,000	53,333	67%	59,596	74%
Police	50,000	33,333	67%	50,793	102%
Total Revenues	\$3,730,000	\$2,486,667	67%	\$2,745,822	74%

GENERAL FUND EXPENDITURES

General Fund Expenditures	Total Annual Budget	Expected YTD Expenditures	% Expected YTD	Actual YTD	% Actual YTD
Justice Court	\$772,365	\$514,910	67%	\$504,892	65%
City Manager	3,082,452	1,849,471	60%	1,932,738	63%
Administrative Services	5,599,172	3,191,528	57%	3,294,072	59%
City Attorney	1,577,951	994,109	63%	970,731	62%
Public Works Engineering	6,500,804	4,095,507	63%	4,420,814	68%
Public Works Operations	5,323,266	3,193,960	60%	2,979,904	56%
Development	1,540,694	1,001,451	65%	944,719	61%
Police	16,231,658	10,821,105	67%	9,823,713	61%
Fire Department	9,741,674	6,494,449	67%	6,526,850	67%
Total Expenditures	\$50,370,036	\$32,156,490	64%	\$31,398,434	62%

CHANGE IN GENERAL FUND BALANCE

<u>Including C Roads</u>	Total Annual Budget	Expected YTD	% Expected YTD	Actual YTD	% Actual YTD
Revenues	\$49,712,009	\$32,625,221	66%	\$33,280,689	67%
Expenditures	50,370,036	32,156,490	64%	31,398,434	62%
Total Balance	(\$658,027)	\$468,730		\$1,882,255	

<u>Excluding C Roads</u>	Total Annual Budget	Expected YTD	% Expected YTD	Actual YTD	% Actual YTD
Revenues	\$46,612,009	\$31,075,221	66%	\$31,753,511	68%
Expenditures	\$47,211,792	30,140,251	64%	29,072,428	62%
Total Balance	(\$599,783)	\$934,970		\$2,681,083	

NOTES

- 1- The city receives sales tax revenues 60 days after collection by the retailers.
- 2- November and December are the primary months for property tax collections.
- 3- MET & Telecommunication taxes are received 45-60 days after they are billed to the customer.
- 4- Class C Road revenues are paid bi-monthly and are received 60 to 90 days after collection.

REVENUES

SPECIAL REVENUE FUNDS

	Budgeted Revenue	Expected YTD Revenue	Expected YTD - %	YTD Actual Revenue ¹	Actual YTD- %
Fairway Estates SSD - 25	10,944	10,397	95%	10,880	99%
SID No. 2 - KraftMaid - 29 (1)	201,617	134,411	67%	134,411	67%

CAPITAL IMPROVEMENT FUNDS

	Budgeted Revenue	Expected YTD Revenue	Expected YTD - %	YTD Actual Revenue	Actual YTD- %
Building Authority - 42 (2)	\$3,360,967	\$2,251,848	67%	\$569,331	17%
Capital Support - 43	854,174	572,297	67%	839,174	98%
Road Capital - 44 (3)	8,133,000	5,449,110	67%	13,324,880	164%
Parks Capital - 45	785,000	525,950	67%	311,311	40%
Building Capital - 47	132,800	88,976	67%	110,389	83%
CDBG - 48	630,725	422,586	67%	199,853	32%

ENTERPRISE FUNDS

	Budgeted Revenue	Expected YTD Revenue	Expected YTD - %	YTD Actual Revenue	Actual YTD- %
Water Fund - 51 (4), (5)	\$18,910,947	\$14,183,210	75%	\$11,503,737	61%
Sewer Fund - 52 (5)	8,887,323	5,954,506	67%	5,755,877	65%
Solid Waste - 54	3,773,504	2,452,778	65%	2,491,709	66%
Storm Water - 55 (5)	4,576,404	2,928,899	64%	1,905,842	42%

INTERNAL SERVICE FUNDS

	Budgeted Revenue	Expected YTD Revenue	Expected YTD - %	YTD Actual Revenue	Actual YTD- %
Fleet - 61 (6)	\$4,468,928	\$3,083,560	69%	\$2,176,830	49%
IT - ERP - 62	\$2,030,000	\$1,948,800	96%	\$1,920,775	95%
Risk Management - 67 (7)	1,140,000	718,200	63%	758,159	67%

REDEVELOPMENT AGENCY FUNDS (8)

	Budgeted Revenue	Expected YTD Revenue	Expected YTD - %	YTD Actual Revenue	Actual YTD- %
EDA 3 - Data Center - 80	\$1,002,306	\$0	0%	\$596,372	59%
RDA #1 - Town Center - 81	\$506,743	\$456,069	90%	\$250,497	49%
RDA #2 - 7800 S Industrial - 82	143,216	128,894	90%	68,979	48%
RDA #4 - Home Depot - 84	474,609	427,148	90%	234,704	49%
RDA #5 - Ind. Square - 85	320,440	288,396	90%	158,355	49%
RDA #6 - Briarwood - 86	0	0	90%	0	0%
EDA #4 - Fairchild - 87	39,090	35,181	90%	27,363	70%
EDA #2 - Bingham Bus. Park - 89	495,075	445,568	90%	315,009	0%

EXPENDITURES

Budgeted Expenditures ¹	Expected YTD Expenditure	Expected YTD - %	YTD Actual Expenditures ¹	Actual YTD- %	Fund Balance Change
15,259	9,155	60%	4,182	27%	6,698
201,617	0	0%	0	0%	134,411

Budgeted Expenditures	Expected YTD Expenditure	Expected YTD - %	YTD Actual Expenditures	Actual YTD- %	Fund Balance Change
\$3,353,997	\$3,263,439	97%	\$964,123	29%	(\$394,792)
2,946,627	1,974,240	67%	2,133,946	72%	(1,294,772)
8,430,844	6,323,133	75%	5,534,571	66%	7,790,309
1,958,119	979,060	50%	2,606,944	100% +	(2,295,633)
0	0	0%	0	0%	110,389
741,334	467,040	63%	346,494	47%	(146,641)

Budgeted Expenditures	Expected YTD Expenditure	Expected YTD - %	YTD Actual Expenditures	Actual YTD- %	Fund Balance Change
\$18,382,280	\$11,213,191	61%	\$9,745,854	53%	\$1,757,882
8,455,539	4,650,546	55%	6,076,138	72%	(320,262)
3,790,471	2,008,950	53%	2,076,046	55%	415,663
4,899,762	3,282,841	67%	2,319,781	47%	(413,939)

Budgeted Expenditures	Expected YTD Expenditure	Expected YTD - %	YTD Actual Expenditures	Actual YTD- %	Fund Balance Change
\$4,704,220	\$3,104,785	66%	\$1,507,791	32%	\$669,039
\$2,030,000	\$0	0%	\$224,465	11%	\$1,696,310
1,045,000	700,150	67%	762,693	73%	(4,534)

Budgeted Expenditures	Expected YTD Expenditure	Expected YTD - %	YTD Actual Expenditures	Actual YTD- %	Fund Balance Change
\$1,002,306	\$952,191	95%	\$993,953	99%	(\$397,581)
\$506,743	\$339,518	67%	\$33,860	7%	\$216,637
144,177	96,599	67%	9,569	7%	59,410
474,609	317,988	67%	31,717	7%	202,987
320,440	214,695	67%	21,440	7%	136,915
0	0	0%	427	100% +	(427)
39,090	0	0%	1,684	4%	25,679
1,347,919	107,834	8%	134,411	10%	180,598

NOTES

1 - Expenditures in SID No. 2 - Kraftmaid are Debt Service Payments. Monthly transfers are made from Fund 89 - Bingham Business Park, where the property tax increment revenue is collected.

2- Bldg Authority Revenue is transferred 1/12 each month. Expenditures are for debt service payments.

3- The Road Fund revenue is Higher than expected because of a \$8.8 million payment from the State of Utah

4- Water usage is higher in the summer months when residents water lawns and landscaping. Higher usage results to higher revenue

5- In the Water and Sewer funds payment for water source of supply and sewer treatment are delayed by 30 to 60 days. Expenditures can be high or low depending on the percentage of completion for projects.

6- The Fleet fund's actual expenditures for parts, fuel, and overhead have been charged back to departments through Feb. Estimated vehicle replacement costs are being used until the replacement vehicles have been ordered. When the vehicles have been received, 1/5 of the actual replacement cost will be charged back to the departments.

7- Workman's Compensation is paid in the first six months of the year. A final year end adjustment is made after the annual Workman's Compensation audit is completed.

8- Redevelopment Agency revenues are property tax assessments. The revenues come in twice each year. RDA expenditures are for administrative fees, L/T debt payments, RDA Housing payment, and capital purchases. The unspent funds are mostly related to budgeted but not completed - capital infrastructure projects.