



City of West Jordan Monthly Financial Report June 2014

GENERAL FUND REVENUES

General Fund Revenues	Total Annual Budget	Expected YTD Revenues	Expected YTD - %	Actual YTD	Actual YTD - %
Taxes	\$35,219,237	\$32,753,890	93%	\$33,174,040	94%
Licenses & Permits	1,740,700	1,740,700	100%	1,854,471	107%
Intergovernmental	3,883,749	3,340,024	86%	3,505,957	90%
Charges for Services	3,320,205	3,320,205	100%	3,347,302	101%
Interfund Charges	3,741,626	3,741,626	100%	3,741,626	100%
Fines & Forfeitures	1,500,500	1,500,500	100%	1,478,009	99%
Misc Income	405,060	405,060	100%	474,282	117%
Total Revenues	\$49,811,077	\$46,802,006	94%	\$47,575,688	96%

Top Ten Revenues	Total Annual Budget	Expected YTD Revenues	Expected YTD - %	Actual YTD	Actual YTD - %
Sales Tax GF (1)	\$15,672,722	\$13,165,086	84%	\$13,176,147	84%
Property Taxes (2)	10,971,415	10,971,415	100%	11,503,911	105%
MET Tax (3)	5,298,300	5,298,300	100%	5,896,462	111%
Allot-Class C (4)	3,100,000	2,480,000	80%	2,586,194	83%
Justice Court Fines	1,500,000	1,500,000	100%	1,478,147	99%
Building Permits	1,180,000	1,180,000	100%	1,230,499	104%
Fee In Lieu/Vehicles	875,000	875,000	100%	894,761	102%
Ambulance Fees	1,540,848	1,540,848	100%	1,408,776	91%
Telecommunications Tax (3)	1,500,000	1,305,000	87%	998,649	67%
Street Light Fee	662,000	662,000	100%	671,985	102%
Total Top Ten	\$42,300,285	\$38,977,649	92%	\$39,845,532	94%

IMPACT FEE REVENUES

Impact Fee Revenues	Total Annual Budget	Expected YTD Revenues	Expected YTD - %	Actual YTD	Actual YTD - %
Water	\$1,000,000	\$1,000,000	100%	\$469,150	47%
Sewer	650,000	650,000	100%	318,510	49%
Roads	750,000	750,000	100%	1,300,610	173%
Parks	750,000	750,000	100%	440,275	59%
Storm Drain	450,000	450,000	100%	867,460	193%
Fire	80,000	80,000	100%	68,320	85%
Police	50,000	50,000	100%	59,185	118%
Total Revenues	\$3,730,000	\$3,730,000	100%	\$3,523,510	94%

GENERAL FUND EXPENDITURES

General Fund Expenditures	Total Annual Budget	Expected YTD Expenditures	% Expected YTD	Actual YTD	% Actual YTD
Justice Court	\$772,365	\$772,365	100%	\$736,323	95%
City Manager	3,082,452	2,928,329	95%	2,659,711	86%
Administrative Services (7)	12,938,832	12,938,832	100%	12,290,563	95%
City Attorney	1,577,951	1,577,951	100%	1,418,522	90%
Public Works Engineering (5)	12,866,154	12,866,154	100%	6,721,883	52%
Public Works Operations	5,383,849	4,899,303	91%	4,683,851	87%
Development	1,549,344	1,549,344	100%	1,405,834	91%
Police	16,394,309	16,394,309	100%	14,396,337	88%
Fire Department	9,988,949	9,988,949	100%	9,546,952	96%
Total Expenditures	\$64,554,205	\$63,915,536	99%	\$53,859,975	83%

CHANGE IN GENERAL FUND BALANCE

<u>Including C Roads</u>	Total Annual Budget	Expected YTD	% Expected YTD	Actual YTD	% Actual YTD
Revenues	\$49,811,077	\$46,802,006	94%	\$47,575,688	96%
Expenditures	64,554,205	63,915,536	99%	53,859,975	83%
Total Balance (6)	(\$14,743,128)	(\$17,113,530)		(\$6,284,287)	

<u>Excluding C Roads</u>	Total Annual Budget	Expected YTD	% Expected YTD	Actual YTD	% Actual YTD
Revenues	\$46,711,077	\$44,322,006	94%	\$44,989,495	96%
Expenditures	\$55,123,611	54,578,244	99%	50,396,168	91%
Total Balance (6)	(\$8,412,534)	(\$10,256,238)		(\$5,406,673)	

NOTES

- 1- The city receives sales tax revenues 60 days after collection by the retailers.
- 2- November and December are the primary months for property tax collections.
- 3- MET & Telecommunication taxes are received 45-60 days after they are billed to the customer.
- 4- Class C Road revenues are paid bi-monthly and are received 60 to 90 days after collection.
- 5- Budget increased in C-roads due to Capital Projects Carryover from FY 12-13, Carryover amount is equal to Restricted Fund Balance in C-roads, and does not result in additional revenue. Amount is \$6,272,350
- 6- Amounts are based on a point in time and are not the final numbers for the year
- 7- Transfers from 6/26/14 Budget Amendment added to Administrative Services

REVENUES

SPECIAL REVENUE FUNDS

	Budgeted Revenue	Expected YTD Revenue	Expected YTD - %	YTD Actual Revenue ¹	Actual YTD - %
Fairway Estates SSD - 25	10,944	10,944	100%	11,530	105%
SID No. 2 - KraftMaid - 29 (1)	201,617	201,617	100%	201,617	100%

CAPITAL IMPROVEMENT FUNDS

	Budgeted Revenue	Expected YTD Revenue	Expected YTD - %	YTD Actual Revenue	Actual YTD - %
Building Authority - 42 (2)	\$3,360,967	\$1,277,167	38%	\$853,997	25%
Capital Support - 43	854,174	854,174	100%	4,184,174	490%
Road Capital - 44 (3)	17,189,105	17,189,105	100%	15,588,179	91%
Parks Capital - 45	1,371,500	1,371,500	100%	2,526,775	184%
Building Capital - 47	611,752	611,752	100%	4,106,457	671%
CDBG - 48	630,725	630,725	100%	309,133	49%

ENTERPRISE FUNDS

	Budgeted Revenue	Expected YTD Revenue	Expected YTD - %	YTD Actual Revenue	Actual YTD - %
Water Fund - 51 (4), (5)	\$18,910,947	\$18,910,947	100%	\$16,260,626	86%
Sewer Fund - 52 (5)	8,887,323	8,887,323	100%	8,621,789	97%
Solid Waste - 54	3,773,504	3,773,504	100%	3,849,878	102%
Storm Water - 55 (5)	6,576,404	6,576,404	100%	4,711,868	72%

INTERNAL SERVICE FUNDS

	Budgeted Revenue	Expected YTD Revenue	Expected YTD - %	YTD Actual Revenue	Actual YTD - %
Fleet - 61 (6)	\$4,468,928	\$4,468,928	100%	\$4,797,448	107%
IT - ERP - 62	\$2,030,000	\$2,030,000	100%	\$2,030,775	100%
Risk Management - 67 (7)	1,140,000	1,140,000	100%	1,118,263	98%

REDEVELOPMENT AGENCY FUNDS (8)

	Budgeted Revenue	Expected YTD Revenue	Expected YTD - %	YTD Actual Revenue	Actual YTD - %
EDA 3 - Data Center - 80	\$1,002,306	\$1,002,306	100%	\$1,530,795	153%
RDA #1 - Town Center - 81	\$506,743	\$506,743	100%	\$487,012	96%
RDA #2 - 7800 S Industrial - 82	143,216	143,216	100%	132,099	92%
RDA #4 - Home Depot - 84	474,609	474,609	100%	456,520	96%
RDA #5 - Ind. Square - 85	320,440	320,440	100%	307,827	96%
RDA #6 - Briarwood - 86	0	0	100%	0	0%
EDA #4 - Fairchild - 87	39,090	37,136	95%	32,510	83%
EDA #2 - Bingham Bus. Park - 89	495,075	495,075	100%	451,632	91%

EXPENDITURES

	Budgeted Expenditures ¹	Expected YTD Expenditure	Expected YTD - %	YTD Actual Expenditures ¹	Actual YTD - %	Fund Balance Change
	15,259	15,259	100%	7,185	47%	4,345
	201,617	201,617	100%	0	0%	201,617

	Budgeted Expenditures	Expected YTD Expenditure	Expected YTD - %	YTD Actual Expenditures	Actual YTD - %	Fund Balance Change
	\$3,353,997	\$1,911,778	57%	\$1,245,012	37%	(\$391,015)
	2,946,627	2,946,627	100%	6,578,859	223%	(2,394,685)
	17,755,919	17,755,919	100%	9,744,196	55%	5,843,983
	6,202,602	4,651,952	75%	4,822,365	78%	(2,295,590)
	478,952	0	0%	0	0%	4,106,457
	741,334	741,334	100%	475,809	64%	(166,676)

	Budgeted Expenditures	Expected YTD Expenditure	Expected YTD - %	YTD Actual Expenditures	Actual YTD - %	Fund Balance Change
	\$22,678,226	\$19,276,492	85%	\$19,524,714	86%	(\$3,264,088)
	11,236,114	9,550,697	85%	9,049,320	81%	(427,531)
	3,790,471	3,411,424	90%	3,491,328	92%	358,550
	6,899,762	6,899,762	100%	3,865,048	56%	846,821

	Budgeted Expenditures	Expected YTD Expenditure	Expected YTD - %	YTD Actual Expenditures	Actual YTD - %	Fund Balance Change
	\$4,704,220	\$4,704,220	100%	\$3,069,208	65%	\$1,728,240
	\$2,030,000	\$1,319,500	65%	\$663,366	33%	\$1,367,409
	1,045,000	1,045,000	100%	900,446	86%	217,817

	Budgeted Expenditures	Expected YTD Expenditure	Expected YTD - %	YTD Actual Expenditures	Actual YTD - %	Fund Balance Change
	\$1,002,306	\$1,002,306	100%	\$1,002,305	100%	\$528,490
	\$506,743	\$506,743	100%	\$62,831	12%	\$424,181
	144,177	144,177	100%	16,266	11%	115,833
	474,609	474,609	100%	47,537	10%	408,983
	320,440	320,440	100%	32,364	10%	275,463
	0	0	0%	5,109	100% +	(5,109)
	39,090	0	0%	2,381	6%	30,129
	1,347,919	1,347,919	100%	653,249	48%	(201,617)

NOTES

1 - Expenditures in SID No. 2 - Kraftmaid are Debt Service Payments. Monthly transfers are made from Fund 89 - Bingham Business Park, where the property tax increment revenue is collected.

2- Bldg Authority Revenue is transferred 1/12 each month. Expenditures are for debt service payments.

3- The Road Fund revenue is Higher than expected because of a \$8.8 million payment from the State of Utah

4- Water usage is higher in the summer months when residents water lawns and landscaping. Higher usage results to higher revenue

5- In the Water and Sewer funds payment for water source of supply and sewer treatment are delayed by 30 to 60 days. Expenditures can be high or low depending on the percentage of completion for projects.

6- The Fleet fund's actual expenditures for parts, fuel, and overhead have been charged back to departments through Nov. Estimated vehicle replacement costs are being used until the replacement vehicles have been ordered. When the vehicles have been received, 1/5 of the actual replacement cost will be charged back to the departments.

7- Workman's Compensation is paid in the first six months of the year. A final year end adjustment is made after the annual Workman's Compensation audit is completed.

8- Redevelopment Agency revenues are property tax assessments. The revenues come in twice each year. RDA expenditures are for administrative fees, L/T debt payments, RDA Housing payment, and capital purchases. The unspent funds are mostly related to budgeted but not completed - capital infrastructure projects.