



City of West Jordan Monthly Financial Report October 2013

GENERAL FUND REVENUES

General Fund Revenues	Total Annual Budget	Expected YTD Revenues	Expected YTD - %	Actual YTD	Actual YTD - %
Taxes	\$35,219,237	\$4,930,693	14%	\$5,092,734	14%
Licenses & Permits	1,740,700	574,431	33%	675,879	39%
Intergovernmental	3,784,681	643,396	17%	390,027	10%
Charges for Services	3,320,205	1,294,880	39%	1,334,714	40%
Interfund Charges	3,741,626	1,234,737	33%	1,247,209	33%
Fines & Forfeitures	1,500,500	450,150	30%	449,269	30%
Misc Income	405,060	133,670	33%	260,342	64%
Total Revenues	\$49,712,009	\$9,261,956	19%	\$9,450,174	19%

Top Ten Revenues	Total Annual Budget	Expected YTD Revenues	Expected YTD - %	Actual YTD	Actual YTD - %
Sales Tax GF (1)	\$15,672,722	2,507,636	16%	\$2,576,657	16%
Property Taxes (2)	10,971,415	109,714	1%	126,295	1%
MET Tax (3)	5,298,300	1,377,558	26%	1,664,780	31%
Allot-Class C (4)	3,100,000	341,000	11%	324,265	10%
Justice Court Fines	1,500,000	450,000	30%	449,265	30%
Building Permits	1,180,000	448,400	38%	554,810	47%
Fee In Lieu/Vehicles	875,000	236,250	27%	296,097	34%
Ambulance Fees	1,540,848	570,114	37%	511,731	33%
Telecommunications Tax (3)	1,500,000	240,000	16%	204,730	14%
Street Light Fee (6)	662,000	218,460	33%	218,763	33%
Total Top Ten	\$42,300,285	\$6,499,131	15%	\$6,927,393	16%

IMPACT FEE REVENUES

Impact Fee Revenues	Total Annual Budget	Expected YTD Revenues	Expected YTD - %	Actual YTD	Actual YTD - %
Water	\$1,000,000	\$330,000	33%	\$150,233	15%
Sewer	650,000	214,500	33%	99,990	15%
Roads	750,000	247,500	33%	268,995	36%
Parks	750,000	247,500	33%	149,995	20%
Storm water	450,000	148,500	33%	251,542	56%
Fire	80,000	26,400	33%	14,428	18%
Police	50,000	16,500	33%	11,080	22%
Total Revenues	\$3,730,000	\$1,230,900	33%	\$946,263	25%

GENERAL FUND EXPENDITURES

General Fund Expenditures	Total Annual Budget	Expected YTD Expenditures	% Expected YTD	Actual YTD	% Actual YTD
Justice Court	\$772,365	\$254,880	33%	\$258,099	33%
City Manager	\$3,082,452	1,017,209	33%	\$960,255	31%
Administrative Services	\$5,523,902	1,822,888	33%	\$1,594,850	29%
City Attorney	\$1,577,951	520,724	33%	\$488,749	31%
Public Works Engineering	\$6,500,804	2,145,265	33%	\$2,869,559	44%
Public Works Operations	\$5,309,207	1,752,038	33%	\$1,421,945	27%
Development	\$1,531,982	505,554	33%	\$486,495	32%
Police	\$16,181,621	5,339,935	33%	\$4,933,431	30%
Fire Department	\$9,716,658	3,206,497	33%	\$3,252,464	33%
Total Expenditures	\$50,196,942	\$16,564,991	33%	\$16,265,846	32%

CHANGE IN GENERAL FUND BALANCE

<i>Including C Roads</i>	Total Annual Budget	Expected YTD	% Expected YTD	Actual YTD	% Actual YTD
Revenues	\$49,712,009	\$9,261,956	19%	\$9,450,174	19%
Expenditures	50,196,942	16,564,991	33%	16,265,846	32%
Total Balance	(\$484,933)	(\$7,303,035)		(\$6,815,672)	

<i>Excluding C Roads</i>	Total Annual Budget	Expected YTD	% Expected YTD	Actual YTD	% Actual YTD
Revenues	\$46,612,009	\$8,920,956	19%	\$9,125,909	20%
Expenditures	\$47,038,698	15,522,770	33%	14,465,102	31%
Total Balance	(\$426,689)	(\$6,601,814)		(\$5,339,193)	

NOTES

- 1- The city receives sales tax revenues 60 days after collection by the retailers.
- 2- November and December are the primary months for property tax collections.
- 3- MET & Telecommunication taxes are received 45-60 days after they are billed to the customer.
- 4- Class C Road revenues are paid bi-monthly and are received 60 to 90 days after collection.

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REVENUES

EXPENDITURES

NOTES

SPECIAL REVENUE FUNDS

	Budgeted Revenue	Expected YTD Revenue	Expected YTD - %	YTD Actual Revenue ¹	Actual YTD- %
Fairway Estates SSD - 25	10,944	328	3%	499	5%
SID No. 2 - KraftMaid - 29 (1)	201,617	67,206	33%	67,206	33%

	Budgeted Expenditures ¹	Expected YTD Expenditure	Expected YTD - %	YTD Actual Expenditures ¹	Actual YTD- %	Fund Balance Change
	15,259	5,188	34%	2,455	16%	(1,956)
	201,617	0	0%	0	0%	67,206

1 - Expenditures in SID No. 2 - Kraftmaid are Debt Service Payments. Monthly transfers are made from Fund 89 - Bingham Business Park, where the property tax increment revenue is collected.

CAPITAL IMPROVEMENT FUNDS

	Budgeted Revenue	Expected YTD Revenue	Expected YTD - %	YTD Actual Revenue	Actual YTD- %
Building Authority - 42 (2)	\$3,360,967	\$1,109,119	33%	\$284,666	8%
Capital Support - 43	854,174	196,460	23%	10,000	1%
Road Capital - 44 (3)	8,133,000	1,870,590	23%	10,851,589	133%
Parks Capital - 45	785,000	78,500	10%	149,995	19%
Building Capital - 47	132,800	39,840	30%	25,508	19%
CDBG - 48	630,725	56,765	9%	137,362	22%

	Budgeted Expenditures	Expected YTD Expenditure	Expected YTD - %	YTD Actual Expenditures	Actual YTD- %	Fund Balance Change
	\$3,353,997	\$1,106,819	33%	\$835,748	25%	(\$551,082)
	2,946,627	353,595	12%	245,658	8%	(235,658)
	8,430,844	2,529,253	30%	3,546,968	42%	7,304,620
	1,958,119	881,154	45%	1,079,822	55%	(929,827)
	0	0	0%	0	0%	25,508
	733,225	329,951	45%	195,177	27%	(57,816)

2- Bldg Authority Revenue is transferred 1/12 each month. Expenditures are for debt service payments.

3- The Road Fund revenue is Higher than expected because of a \$8.8 million payment from the State of Utah

4- Water usage is higher in the summer months due when residents water lawns and landscaping. Higher usage results to higher revenue

ENTERPRISE FUNDS

	Budgeted Revenue	Expected YTD Revenue	Expected YTD - %	YTD Actual Revenue	Actual YTD- %
Water Fund - 51 (4), (5)	\$18,910,947	\$7,564,379	40%	\$7,573,624	40%
Sewer Fund - 52	8,887,323	2,932,817	33%	2,871,284	32%
Solid Waste - 54	3,773,504	1,245,256	33%	1,246,770	33%
Storm Water - 55	4,576,404	1,510,213	33%	808,691	18%

	Budgeted Expenditures	Expected YTD Expenditure	Expected YTD - %	YTD Actual Expenditures	Actual YTD- %	Fund Balance Change
	\$18,367,675	\$6,061,333	33%	\$4,797,533	26%	\$2,776,090
	8,455,539	2,790,328	33%	2,883,064	34%	(11,780)
	3,786,610	1,249,581	33%	958,548	25%	288,222
	4,899,762	1,616,921	33%	784,759	16%	23,932

5 - In the Water and Sewer funds payment for water source of supply and sewer treatment are delayed by 30 to 60 days.

INTERNAL SERVICE FUNDS

	Budgeted Revenue	Expected YTD Revenue	Expected YTD - %	YTD Actual Revenue	Actual YTD- %
Fleet - 61 (6)	\$4,468,928	\$1,117,232	25%	\$1,164,836	26%
IT - ERP - 62	2,030,000	690,200	34%	775	0%
Risk Management - 67 (7)	1,140,000	387,600	34%	384,003	34%

	Budgeted Expenditures	Expected YTD Expenditure	Expected YTD - %	YTD Actual Expenditures	Actual YTD- %	Fund Balance Change
	\$4,704,220	\$940,844	20%	\$255,736	5%	\$909,100
	2,030,000	1,116,500	55%	71,285	4%	(70,510)
	1,045,000	574,750	55%	722,594	69%	(338,591)

6- Fleet fund actual expenditures for parts, fuel, and overhead have been charged back to departments through October. Replacement vehicles are being ordered. When the vehicles have been recieved, 1/5 of the replacement cost will be charged back to the departments.

REDEVELOPMENT AGENCY FUNDS (8)

	Budgeted Revenue	Expected YTD Revenue	Expected YTD - %	YTD Actual Revenue	Actual YTD- %
EDA 3 - Data Center - 80	\$1,002,306	\$0	0%	\$0	0%
RDA #1 - Town Center - 81	506,743	0	0%	0	0%
RDA #2 - 7800 S Industrial - 82	143,216	0	0%	0	0%
RDA #4 - Home Depot - 84	474,609	0	0%	0	0%
RDA #5 - Ind. Square - 85	320,440	0	0%	0	0%
RDA #6 - Briarwood - 86	0	0	0%	0	0%
EDA #4 - Fairchild - 87	39,090	0	0%	0	0%
EDA #2 - Bingham Bus. Park - 89	495,075	0	0%	0	0%

	Budgeted Expenditures	Expected YTD Expenditure	Expected YTD - %	YTD Actual Expenditures	Actual YTD- %	Fund Balance Change
	\$1,002,306	\$0	0%	\$8,352	1%	(\$8,352)
	506,743	136,821	27%	16,891	3%	(16,891)
	144,177	33,161	23%	4,774	3%	(4,774)
	474,609	128,144	27%	15,820	3%	(15,820)
	320,440	6,409	2%	10,681	3%	(10,681)
	0	0	0%	90	100% +	(90)
	39,090	0	0%	921	2%	(921)
	1,347,919	0	0%	67,206	5%	(67,206)

7- Workman's Compensation is paid in the first six months of the year. A final year end adjustment is made after the annual Workman's Compensation audit is completed.

8- Redevelopment Agency revenues are property tax assessments. The revenues come in twice each year. RDA expenditures are for administrative fees, L/T debt payments, RDA Housing payment, and capital purchases. The unspent funds are mostly related to budgeted but not completed - capital infrastructure