



City of West Jordan Monthly Financial Report November 2013

GENERAL FUND REVENUES

General Fund Revenues	Total Annual Budget	Expected YTD Revenues	Expected YTD - %	Actual YTD	Actual YTD - %
Taxes	\$35,219,237	\$10,917,963	31%	\$11,332,822	32%
Licenses & Permits	1,740,700	731,094	42%	781,524	45%
Intergovernmental	3,784,681	1,324,638	35%	970,195	26%
Charges for Services	3,320,205	1,394,486	42%	1,545,459	47%
Interfund Charges	3,741,626	1,559,011	42%	1,559,011	42%
Fines & Forfeitures	1,500,500	630,210	42%	559,658	37%
Misc Income	405,060	170,125	42%	285,207	70%
Total Revenues	\$49,712,009	\$16,727,528	34%	\$17,033,875	34%

Top Ten Revenues	Total Annual Budget	Expected YTD Revenues	Expected YTD - %	Actual YTD	Actual YTD - %
Sales Tax GF (1)	\$15,672,722	3,918,181	25%	\$3,994,304	25%
Property Taxes (2)	10,971,415	3,620,567	33%	4,265,825	39%
MET Tax (3)	5,298,300	1,748,439	33%	2,142,183	40%
Allot-Class C (4)	3,100,000	1,023,000	33%	899,433	29%
Justice Court Fines	1,500,000	630,000	42%	559,653	37%
Building Permits	1,180,000	483,800	41%	633,707	54%
Fee In Lieu/Vehicles	875,000	288,750	33%	381,297	44%
Ambulance Fees	1,540,848	647,156	42%	609,530	40%
Telecommunications Tax (3)	1,500,000	375,000	25%	307,436	20%
Street Light Fee	662,000	278,040	42%	269,724	41%
Total Top Ten	\$42,300,285	\$13,012,933	31%	\$14,063,092	33%

IMPACT FEE REVENUES

Impact Fee Revenues	Total Annual Budget	Expected YTD Revenues	Expected YTD - %	Actual YTD	Actual YTD - %
Water	\$1,000,000	\$416,700	42%	\$192,453	19%
Sewer	650,000	270,855	42%	129,272	20%
Roads	750,000	312,525	42%	339,977	45%
Parks	750,000	312,525	42%	195,463	26%
Storm Drain	450,000	187,515	42%	253,068	56%
Fire	80,000	33,336	42%	17,464	22%
Police	50,000	20,835	42%	14,024	28%
Total Revenues	\$3,730,000	\$1,554,291	42%	\$1,141,721	31%

GENERAL FUND EXPENDITURES

General Fund Expenditures	Total Annual Budget	Expected YTD Expenditures	% Expected YTD	Actual YTD	% Actual YTD
Justice Court	\$772,365	\$324,393	42%	\$314,742	41%
City Manager	\$3,082,452	1,294,630	42%	\$1,148,871	37%
Administrative Services	\$5,523,902	2,320,039	42%	\$2,044,227	37%
City Attorney	\$1,577,951	662,739	42%	\$597,696	38%
Public Works Engineering	\$6,500,804	2,730,338	42%	\$3,215,186	49%
Public Works Operations	\$5,309,207	1,858,222	35%	\$1,826,240	34%
Development	\$1,531,982	643,432	42%	\$584,047	38%
Police	\$16,181,621	6,796,281	42%	\$5,980,670	37%
Fire Department	\$9,716,658	4,048,607	42%	\$3,943,060	41%
Total Expenditures	\$50,196,942	\$20,678,682	41%	\$19,654,738	39%

CHANGE IN GENERAL FUND BALANCE

<u>Including C Roads</u>	Total Annual Budget	Expected YTD	% Expected YTD	Actual YTD	% Actual YTD
Revenues	\$49,712,009	\$16,727,528	34%	\$17,033,875	34%
Expenditures	50,196,942	20,678,682	41%	19,654,738	39%
Total Balance	(\$484,933)	(\$3,951,154)		(\$2,620,864)	

<u>Excluding C Roads</u>	Total Annual Budget	Expected YTD	% Expected YTD	Actual YTD	% Actual YTD
Revenues	\$46,612,009	\$15,704,528	34%	\$16,134,442	35%
Expenditures	\$47,038,698	19,377,640	41%	17,705,099	38%
Total Balance	(\$426,689)	(\$3,673,112)		(\$1,570,657)	

NOTES

- 1- The city receives sales tax revenues 60 days after collection by the retailers.
- 2- November and December are the primary months for property tax collections.
- 3- MET & Telecommunication taxes are received 45-60 days after they are billed to the customer.
- 4- Class C Road revenues are paid bi-monthly and are received 60 to 90 days after collection.

REVENUES

EXPENDITURES

SPECIAL REVENUE FUNDS

	Budgeted Revenue	Expected YTD Revenue	Expected YTD - %	YTD Actual Revenue ¹	Actual YTD- %
Fairway Estates SSD - 25	\$10,944	\$4,596	42%	\$4,847	44%
SID No. 2 - KraftMaid - 29 (1)	201,617	84,007	42%	84,007	42%

	Budgeted Expenditures ¹	Expected YTD Expenditure	Expected YTD - %	YTD Actual Expenditures ¹	Actual YTD- %	Fund Balance Change
	\$15,259	\$6,714	44%	\$3,272	21%	\$1,574
	201,617	0	0%	0	0%	84,007

CAPITAL IMPROVEMENT FUNDS

	Budgeted Revenue	Expected YTD Revenue	Expected YTD - %	YTD Actual Revenue	Actual YTD- %
Building Authority - 42 (2)	\$3,360,967	\$1,411,606	42%	\$355,832	11%
Capital Support - 43	854,174	239,169	28%	12,500	1%
Road Capital - 44 (3)	8,133,000	2,439,900	30%	11,057,317	136%
Parks Capital - 45	785,000	329,700	42%	195,463	25%
Building Capital - 47	132,800	55,776	42%	31,488	24%
CDBG - 48	630,725	264,905	42%	137,362	22%

	Budgeted Expenditures	Expected YTD Expenditure	Expected YTD - %	YTD Actual Expenditures	Actual YTD- %	Fund Balance Change
	\$3,353,997	\$3,263,439	97%	\$857,448	26%	(\$501,616)
	2,946,627	1,915,308	65%	1,945,908	66%	(1,933,408)
	8,430,844	5,058,506	60%	4,295,753	51%	6,761,564
	1,958,119	822,410	42%	1,785,543	91%	(1,590,080)
	0	0	0%	0	0%	31,488
	733,225	307,955	42%	236,567	32%	(99,205)

ENTERPRISE FUNDS

	Budgeted Revenue	Expected YTD Revenue	Expected YTD - %	YTD Actual Revenue	Actual YTD- %
Water Fund - 51 (4), (5)	\$18,910,947	\$10,401,021	55%	\$8,603,961	45%
Sewer Fund - 52 (5)	8,887,323	3,466,056	39%	3,592,634	40%
Solid Waste - 54	3,773,504	1,509,402	40%	1,529,645	41%
Storm Water - 55 (5)	4,576,404	1,739,034	38%	941,362	21%

	Budgeted Expenditures	Expected YTD Expenditure	Expected YTD - %	YTD Actual Expenditures	Actual YTD- %	Fund Balance Change
	\$18,367,675	\$8,265,454	45%	\$5,566,654	30%	\$3,037,307
	8,455,539	2,959,439	35%	4,237,818	50%	(645,184)
	3,786,610	1,249,581	33%	1,244,587	33%	285,057
	4,899,762	2,057,900	42%	994,779	20%	(53,417)

INTERNAL SERVICE FUNDS

	Budgeted Revenue	Expected YTD Revenue	Expected YTD - %	YTD Actual Revenue	Actual YTD- %
Fleet - 61 (6)	\$4,468,928	\$1,966,328	44%	\$1,409,641	32%
IT - ERP - 62	2,030,000	1,827,000	90%	1,838,275	91%
Risk Management - 67 (7)	1,140,000	456,000	40%	473,294	42%

	Budgeted Expenditures	Expected YTD Expenditure	Expected YTD - %	YTD Actual Expenditures	Actual YTD- %	Fund Balance Change
	\$4,704,220	\$1,411,266	30%	\$449,520	10%	\$960,121
	2,030,000	1,218,000	60%	139,825	7%	\$1,698,450
	1,045,000	627,000	60%	732,582	70%	(259,288)

REDEVELOPMENT AGENCY FUNDS (8)

	Budgeted Revenue	Expected YTD Revenue	Expected YTD - %	YTD Actual Revenue	Actual YTD- %
EDA 3 - Data Center - 80	\$1,002,306	\$0	0%	\$0	0%
RDA #1 - Town Center - 81	506,743	0	0%	0	0%
RDA #2 - 7800 S Industrial - 82	143,216	0	0%	0	0%
RDA #4 - Home Depot - 84	474,609	0	0%	0	0%
RDA #5 - Ind. Sruare - 85	320,440	0	0%	0	0%
RDA #6 - Briarwood - 86	0	0	0%	0	0%
EDA #4 - Fairchild - 87	39,090	0	0%	0	0%
EDA #2 - Bingham Bus. Park - 89	495,075	0	0%	0	0%

	Budgeted Expenditures	Expected YTD Expenditure	Expected YTD - %	YTD Actual Expenditures	Actual YTD- %	Fund Balance Change
	\$1,002,306	\$10,023	1%	\$987,689	99%	(\$987,689)
	506,743	20,270	4%	21,114	4%	(\$21,114)
	144,177	5,767	4%	5,967	4%	(5,967)
	474,609	18,984	4%	19,775	4%	(19,775)
	320,440	12,818	4%	13,352	4%	(13,352)
	0	0	0%	90	100%+	(90)
	39,090	2,541	7%	1,084	3%	(1,084)
	1,347,919	87,615	7%	84,007	6%	(84,007)

NOTES

- 1 - Expenditures in SID No. 2 - Kraftmaid are Debt Service Payments. Monthly transfers are made from Fund 89 - Bingham Business Park, where the property tax increment revenue is collected.
- 2- Bldg Authority Revenue is transferred 1/12 each month. Expenditures are for debt service payments.
- 3- The Road Fund revenue is Higher than expected because of a \$8.8 million payment from the State of Utah
- 4- Water usage is higher in the summer months when residents water lawns and landscaping. Higher usage results to higher revenue
- 5- In the Water and Sewer funds payment for water source of supply and sewer treatment are delayed by 30 to 60 days. Expenditures can be high or low depending on the percentage of completion for projects.
- 6- The Fleet fund's actual expenditures for parts, fuel, and overhead have been charged back to departments through Nov. Estimated vehicle replacement costs are being used until the replacement vehicles have been ordered. When the vehicles have been received, 1/5 of the actual replacement cost will be charged back to the departments.
- 7- Workman's Compensation is paid in the first six months of the year. A final year end adjustment is made after the annual Workman's Compensation audit is completed.
- 8- Redevelopment Agency revenues are property tax assessments. The revenues come in twice each year. RDA expenditures are for administrative fees, L/T debt payments, RDA Housing payment, and capital purchases. The unspent funds are mostly related to budgeted but not completed - capital infrastructure projects.