



City of West Jordan Monthly Financial Report January 2014

GENERAL FUND REVENUES

General Fund Revenues	Total Annual Budget	Expected YTD Revenues	Expected YTD - %	Actual YTD	Actual YTD - %
Taxes	\$35,219,237	\$21,131,542	60%	\$21,706,117	62%
Licenses & Permits	1,740,700	957,385	55%	1,119,703	64%
Intergovernmental	3,784,681	1,968,034	52%	2,063,465	55%
Charges for Services	3,320,205	1,925,719	58%	2,076,655	63%
Interfund Charges	3,741,626	2,182,615	58%	2,182,615	58%
Fines & Forfeitures	1,500,500	690,230	46%	765,648	51%
Misc Income	405,060	234,935	58%	480,361	119%
Total Revenues	\$49,712,009	\$29,090,460	59%	\$30,394,565	61%

Top Ten Revenues	Total Annual Budget	Expected YTD Revenues	Expected YTD - %	Actual YTD	Actual YTD - %
Sales Tax GF (1)	\$15,672,722	6,269,089	40%	\$6,421,457	41%
Property Taxes (2)	10,971,415	10,642,273	97%	10,615,734	97%
MET Tax (3)	5,298,300	2,649,150	50%	3,233,480	61%
Allot-Class C (4)	3,100,000	1,550,000	50%	1,527,179	49%
Justice Court Fines	1,500,000	690,000	46%	765,847	51%
Building Permits	1,180,000	625,400	53%	780,895	66%
Fee In Lieu/Vehicles	875,000	525,000	60%	521,374	60%
Ambulance Fees	1,540,848	893,692	58%	859,702	56%
Telecommunications Tax (3)	1,500,000	630,000	42%	509,252	34%
Street Light Fee	662,000	383,960	58%	388,326	59%
Total Top Ten	\$42,300,285	\$24,858,563	59%	\$25,623,245	61%

IMPACT FEE REVENUES

Impact Fee Revenues	Total Annual Budget	Expected YTD Revenues	Expected YTD - %	Actual YTD	Actual YTD - %
Water	\$1,000,000	\$583,333	58%	\$277,507	28%
Sewer	650,000	377,000	58%	186,928	29%
Roads	750,000	435,000	58%	480,142	64%
Parks	750,000	435,000	58%	263,059	35%
Storm Drain	450,000	261,000	58%	391,243	87%
Fire	80,000	46,400	58%	40,508	51%
Police	50,000	29,000	58%	24,728	49%
Total Revenues	\$3,730,000	\$2,166,733	58%	\$1,664,114	45%

GENERAL FUND EXPENDITURES

General Fund Expenditures	Total Annual Budget	Expected YTD Expenditures	% Expected YTD	Actual YTD	% Actual YTD
Justice Court	\$772,365	\$447,972	58%	\$449,489	58%
City Manager	3,082,452	1,787,822	58%	1,735,824	56%
Administrative Services	5,599,172	3,247,520	58%	2,912,654	52%
City Attorney	1,577,951	883,653	56%	863,140	55%
Public Works Engineering	6,500,804	3,770,466	58%	3,832,763	59%
Public Works Operations	5,323,266	2,874,564	54%	2,672,172	50%
Development	1,540,694	893,603	58%	838,002	54%
Police	16,231,658	9,414,362	58%	8,806,601	54%
Fire Department	9,741,674	5,682,611	58%	5,809,346	60%
Total Expenditures	\$50,370,036	\$29,002,571	58%	\$27,919,990	55%

CHANGE IN GENERAL FUND BALANCE

<i>Including C Roads</i>	Total Annual Budget	Expected YTD	% Expected YTD	Actual YTD	% Actual YTD
Revenues	\$49,712,009	\$29,090,460	59%	\$30,394,565	61%
Expenditures	50,370,036	29,002,571	58%	27,919,990	55%
Total Balance	(\$658,027)	\$87,889		\$2,474,575	

<i>Excluding C Roads</i>	Total Annual Budget	Expected YTD	% Expected YTD	Actual YTD	% Actual YTD
Revenues	\$46,612,009	\$27,540,460	59%	\$28,867,386	62%
Expenditures	\$47,211,792	27,184,085	58%	25,925,263	55%
Total Balance	(\$599,783)	\$356,375		\$2,942,123	

NOTES

- 1- The city receives sales tax revenues 60 days after collection by the retailers.
- 2- November and December are the primary months for property tax collections.
- 3- MET & Telecommunication taxes are received 45-60 days after they are billed to the customer.
- 4- Class C Road revenues are paid bi-monthly and are received 60 to 90 days after collection.

REVENUES

EXPENDITURES

SPECIAL REVENUE FUNDS

	Budgeted Revenue	Expected YTD Revenue	Expected YTD - %	YTD Actual Revenue ¹	Actual YTD- %
Fairway Estates SSD - 25	\$10,944	\$10,397	95%	\$10,806	99%
SID No. 2 - KraftMaid - 29 (1)	201,617	117,610	58%	117,610	58%

	Budgeted Expenditures ¹	Expected YTD Expenditure	Expected YTD - %	YTD Actual Expenditures ¹	Actual YTD- %	Fund Balance Change
	\$15,259	\$8,392	55%	\$3,879	25%	6,927
	201,617	0	0%	0	0%	117,610

CAPITAL IMPROVEMENT FUNDS

	Budgeted Revenue	Expected YTD Revenue	Expected YTD - %	YTD Actual Revenue	Actual YTD- %
Building Authority - 42 (2)	\$3,360,967	\$1,949,361	58%	\$498,165	15%
Capital Support - 43	854,174	495,421	58%	17,500	2%
Road Capital - 44 (3)	8,133,000	4,717,140	58%	12,368,258	152%
Parks Capital - 45	785,000	455,300	58%	263,059	34%
Building Capital - 47	132,800	77,024	58%	65,235	49%
CDBG - 48	630,725	365,821	58%	163,266	26%

	Budgeted Expenditures	Expected YTD Expenditure	Expected YTD - %	YTD Actual Expenditures	Actual YTD- %	Fund Balance Change
	\$3,353,997	\$3,263,439	97%	\$919,908	27%	(\$421,744)
	2,946,627	1,974,240	67%	2,024,375	69%	(2,006,875)
	8,430,844	5,901,591	70%	5,372,220	64%	6,996,038
	1,958,119	1,135,709	58%	2,599,506	133%	(2,336,447)
	0	0	0%	0	0%	65,235
	741,334	429,974	58%	301,751	41%	(138,485)

ENTERPRISE FUNDS

	Budgeted Revenue	Expected YTD Revenue	Expected YTD - %	YTD Actual Revenue	Actual YTD- %
Water Fund - 51 (4), (5)	\$18,910,947	\$13,237,663	70%	\$10,524,321	56%
Sewer Fund - 52 (5)	8,887,323	5,154,647	58%	5,025,808	57%
Solid Waste - 54	3,773,504	2,188,632	58%	2,212,879	59%
Storm Water - 55 (5)	4,576,404	2,517,022	55%	1,380,676	30%

	Budgeted Expenditures	Expected YTD Expenditure	Expected YTD - %	YTD Actual Expenditures	Actual YTD- %	Fund Balance Change
	\$18,382,280	\$10,661,722	58%	\$8,213,987	45%	\$2,310,334
	8,455,539	4,227,770	50%	5,480,716	65%	(454,908)
	3,790,471	2,198,473	58%	1,790,820	47%	422,059
	4,899,762	2,841,862	58%	2,129,091	43%	(748,415)

INTERNAL SERVICE FUNDS

	Budgeted Revenue	Expected YTD Revenue	Expected YTD - %	YTD Actual Revenue	Actual YTD- %
Fleet - 61 (6)	\$4,468,928	\$2,726,046	61%	\$1,921,889	43%
IT - ERP - 62	2,030,000	1,908,200	94%	1,893,275	93%
Risk Management - 67 (7)	1,140,000	661,200	58%	668,848	59%

	Budgeted Expenditures	Expected YTD Expenditure	Expected YTD - %	YTD Actual Expenditures	Actual YTD- %	Fund Balance Change
	\$4,704,220	\$2,587,321	55%	\$657,452	14%	\$1,264,437
	2,030,000	0	0%	181,530	9%	1,711,745
	1,045,000	637,450	61%	748,667	72%	(79,818)

REDEVELOPMENT AGENCY FUNDS (8)

	Budgeted Revenue	Expected YTD Revenue	Expected YTD - %	YTD Actual Revenue	Actual YTD- %
EDA 3 - Data Center - 80	\$1,002,306	\$0	0%	\$596,372	59%
RDA #1 - Town Center - 81	506,743	456,069	90%	250,497	49%
RDA #2 - 7800 S Industrial - 82	143,216	128,894	90%	68,979	48%
RDA #4 - Home Depot - 84	474,609	427,148	90%	234,704	49%
RDA #5 - Ind. Square - 85	320,440	288,396	90%	158,355	49%
RDA #6 - Briarwood - 86	0	0	90%	0	0%
EDA #4 - Fairchild - 87	39,090	0	0%	27,363	70%
EDA #2 - Bingham Bus. Park - 89	495,075	0	0%	315,009	64%

	Budgeted Expenditures	Expected YTD Expenditure	Expected YTD - %	YTD Actual Expenditures	Actual YTD- %	Fund Balance Change
	\$1,002,306	\$952,191	95%	\$991,865	99%	(\$395,493)
	506,743	293,911	58%	29,637	6%	220,860
	144,177	83,623	58%	8,376	6%	60,603
	474,609	275,273	58%	27,762	6%	206,942
	320,440	185,855	58%	18,770	6%	139,585
	0	0	0%	427	100% +	(427)
	39,090	3,127	8%	1,521	4%	25,842
	1,347,919	107,834	8%	117,610	9%	197,399

NOTES

1 - Expenditures in SID No. 2 - Kraftmaid are Debt Service Payments. Monthly transfers are made from Fund 89 - Bingham Business Park, where the property tax increment revenue is collected.

2- Bldg Authority Revenue is transferred 1/12 each month. Expenditures are for debt service payments.

3- The Road Fund revenue is Higher than expected because of a \$8.8 million payment from the State of Utah

4- Water usage is higher in the summer months when residents water lawns and landscaping. Higher usage results to higher revenue

5- In the Water and Sewer funds payment for water source of supply and sewer treatment are delayed by 30 to 60 days. Expenditures can be high or low depending on the percentage of completion for projects.

6- The Fleet fund's actual expenditures for parts, fuel, and overhead have been charged back to departments through Jan. Estimated vehicle replacement costs are being used until the replacement vehicles have been ordered. When the vehicles have been received, 1/5 of the actual replacement cost will be charged back to the departments.

7- Workman's Compensation is paid in the first six months of the year. A final year end adjustment is made after the annual Workman's Compensation audit is completed.

8- Redevelopment Agency revenues are property tax assessments. The revenues come in twice each year. RDA expenditures are for administrative fees, L/T debt payments, RDA Housing payment, and capital purchases. The unspent funds are mostly related to budgeted but not completed - capital infrastructure projects.