



City of West Jordan Monthly Financial Report December 2013

GENERAL FUND REVENUES

General Fund Revenues	Total Annual Budget	Expected YTD Revenues	Expected YTD - %	Actual YTD	Actual YTD - %
Taxes	\$35,219,237	\$19,018,388	54%	\$19,450,818	55%
Licenses & Permits	1,740,700	818,129	47%	939,846	54%
Intergovernmental	3,784,681	1,324,638	35%	1,355,112	36%
Charges for Services	3,320,205	1,660,103	50%	1,793,810	54%
Interfund Charges	3,741,626	1,870,813	50%	1,870,813	50%
Fines & Forfeitures	1,500,500	690,230	46%	661,264	44%
Misc Income	405,060	194,429	48%	316,081	78%
Total Revenues	\$49,712,009	\$25,576,730	51%	\$26,387,745	53%

Top Ten Revenues	Total Annual Budget	Expected YTD Revenues	Expected YTD - %	Actual YTD	Actual YTD - %
Sales Tax GF (1)	\$15,672,722	4,701,817	30%	\$5,187,208	33%
Property Taxes (2)	10,971,415	10,093,702	92%	10,543,562	96%
MET Tax (3)	5,298,300	2,119,320	40%	2,604,034	49%
Allot-Class C (4)	3,100,000	899,000	29%	899,433	29%
Justice Court Fines	1,500,000	690,000	46%	661,257	44%
Building Permits	1,180,000	554,600	47%	715,409	61%
Fee In Lieu/Vehicles	875,000	411,250	47%	452,064	52%
Ambulance Fees	1,540,848	724,199	47%	732,678	48%
Telecommunications Tax (3)	1,500,000	495,000	33%	408,532	27%
Street Light Fee	662,000	331,000	50%	337,350	51%
Total Top Ten	\$42,300,285	\$21,019,887	50%	\$22,541,527	53%

IMPACT FEE REVENUES

Impact Fee Revenues	Total Annual Budget	Expected YTD Revenues	Expected YTD - %	Actual YTD	Actual YTD - %
Water	\$1,000,000	\$500,000	50%	\$249,339	25%
Sewer	650,000	325,000	50%	167,392	26%
Roads	750,000	375,000	50%	429,860	57%
Parks	750,000	375,000	50%	232,723	31%
Storm Drain	450,000	225,000	50%	391,243	87%
Fire	80,000	40,000	50%	38,446	48%
Police	50,000	25,000	50%	22,700	45%
Total Revenues	\$3,730,000	\$1,865,000	50%	\$1,531,703	41%

GENERAL FUND EXPENDITURES

General Fund Expenditures	Total Annual Budget	Expected YTD Expenditures	% Expected YTD	Actual YTD	% Actual YTD
Justice Court	\$772,365	\$370,735	48%	\$372,154	48%
City Manager	3,082,452	1,294,630	42%	1,477,310	48%
Administrative Services	5,599,172	2,687,603	48%	2,438,057	44%
City Attorney	1,577,951	694,298	44%	708,018	45%
Public Works Engineering	6,500,804	2,925,362	45%	3,804,932	59%
Public Works Operations	5,323,266	2,555,168	48%	2,276,159	43%
Development	1,540,694	739,533	48%	687,361	45%
Police	16,231,658	7,791,196	48%	7,079,761	44%
Fire Department	9,741,674	4,870,837	50%	4,684,512	48%
Total Expenditures	\$50,370,036	\$23,929,361	48%	\$23,528,263	47%

CHANGE IN GENERAL FUND BALANCE

<u>Including C Roads</u>	Total Annual Budget	Expected YTD	% Expected YTD	Actual YTD	% Actual YTD
Revenues	\$49,712,009	\$25,576,730	51%	\$26,387,745	53%
Expenditures	50,370,036	23,929,361	48%	23,528,263	47%
Total Balance	(\$658,027)	\$1,647,368		\$2,859,482	

<u>Excluding C Roads</u>	Total Annual Budget	Expected YTD	% Expected YTD	Actual YTD	% Actual YTD
Revenues	\$46,612,009	\$24,677,730	51%	\$25,488,312	55%
Expenditures	47,211,792	22,428,970	48%	21,244,656	45%
Total Balance	(\$599,783)	\$2,248,759		\$4,243,656	

NOTES

- 1- The city receives sales tax revenues 60 days after collection by the retailers.
- 2- November and December are the primary months for property tax collections.
- 3- MET & Telecommunication taxes are received 45-60 days after they are billed to the customer.
- 4- Class C Road revenues are paid bi-monthly and are received 60 to 90 days after collection.

REVENUES

SPECIAL REVENUE FUNDS

	Budgeted Revenue	Expected YTD Revenue	Expected YTD - %	YTD Actual Revenue ¹	Actual YTD- %
Fairway Estates SSD - 25	\$10,944	\$10,397	95%	\$10,631	97%
SID No. 2 - KraftMaid - 29 (1)	201,617	100,809	50%	100,809	50%

CAPITAL IMPROVEMENT FUNDS

	Budgeted Revenue	Expected YTD Revenue	Expected YTD - %	YTD Actual Revenue	Actual YTD- %
Building Authority - 42 (2)	\$3,360,967	\$1,680,484	50%	\$426,999	13%
Capital Support - 43	854,174	384,378	45%	15,000	2%
Road Capital - 44 (3)	8,133,000	2,765,220	34%	11,495,073	141%
Parks Capital - 45	785,000	384,650	49%	232,723	30%
Building Capital - 47	132,800	66,400	50%	61,146	46%
CDBG - 48	630,725	315,363	50%	137,362	22%

ENTERPRISE FUNDS

	Budgeted Revenue	Expected YTD Revenue	Expected YTD - %	YTD Actual Revenue	Actual YTD- %
Water Fund - 51 (4), (5)	\$18,910,947	\$11,346,568	60%	\$9,550,588	51%
Sewer Fund - 52 (5)	8,887,323	4,443,662	50%	4,325,203	49%
Solid Waste - 54	3,773,504	1,886,752	50%	1,932,946	51%
Storm Water - 55 (5)	4,576,404	2,150,910	47%	1,249,504	27%

INTERNAL SERVICE FUNDS

	Budgeted Revenue	Expected YTD Revenue	Expected YTD - %	YTD Actual Revenue	Actual YTD- %
Fleet - 61 (6)	\$4,468,928	\$2,368,532	53%	\$1,679,600	38%
IT - ERP - 62	2,030,000	1,015,000	50%	1,865,775	92%
Risk Management - 67 (7)	1,140,000	570,000	50%	563,244	49%

REDEVELOPMENT AGENCY FUNDS (8)

	Budgeted Revenue	Expected YTD Revenue	Expected YTD - %	YTD Actual Revenue	Actual YTD- %
EDA 3 - Data Center - 80	\$1,002,306	\$0	0%	\$596,372	59%
RDA #1 - Town Center - 81	506,743	440,866	87%	250,497	49%
RDA #2 - 7800 S Industrial - 82	143,216	124,598	87%	68,979	48%
RDA #4 - Home Depot - 84	474,609	412,910	87%	234,704	49%
RDA #5 - Ind. Square - 85	320,440	278,783	87%	158,355	49%
RDA #6 - Briarwood - 86	0	0	87%	0	0%
EDA #4 - Fairchild - 87	39,090	0	0%	27,363	70%
EDA #2 - Bingham Bus. Park - 89	495,075	0	0%	315,009	64%

EXPENDITURES

	Budgeted Expenditures ¹	Expected YTD Expenditure	Expected YTD - %	YTD Actual Expenditures ¹	Actual YTD- %	Fund Balance Change
	\$15,259	\$7,630	50%	\$3,860	25%	6,772
	201,617	0	0%	0	0%	100,809

	Budgeted Expenditures	Expected YTD Expenditure	Expected YTD - %	YTD Actual Expenditures	Actual YTD- %	Fund Balance Change
	\$3,353,997	\$3,263,439	97%	\$882,013	26%	(\$455,015)
	2,946,627	1,944,774	66%	1,948,868	66%	(1,933,868)
	8,430,844	5,480,049	65%	5,262,355	62%	6,232,718
	1,958,119	979,060	50%	2,967,058	100% +	(2,734,335)
	0	0	0%	0	0%	61,146
	741,334	378,080	51%	258,116	35%	(120,754)

	Budgeted Expenditures	Expected YTD Expenditure	Expected YTD - %	YTD Actual Expenditures	Actual YTD- %	Fund Balance Change
	\$18,382,280	\$9,191,140	50%	\$7,165,529	39%	\$2,385,059
	8,455,539	3,551,326	42%	4,856,873	57%	(531,670)
	3,790,471	1,591,998	42%	1,525,896	40%	407,050
	4,899,762	2,449,881	50%	1,998,674	41%	(749,170)

	Budgeted Expenditures	Expected YTD Expenditure	Expected YTD - %	YTD Actual Expenditures	Actual YTD- %	Fund Balance Change
	\$4,704,220	\$2,352,110	50%	\$524,933	11%	\$1,154,667
	2,030,000	1,218,000	60%	146,607	7%	\$1,719,168
	1,045,000	627,000	60%	738,922	71%	(175,678)

	Budgeted Expenditures	Expected YTD Expenditure	Expected YTD - %	YTD Actual Expenditures	Actual YTD- %	Fund Balance Change
	\$1,002,306	\$952,191	95%	\$989,777	99%	(\$393,405)
	506,743	76,011	15%	25,414	5%	\$225,083
	144,177	36,044	25%	7,182	5%	61,797
	474,609	52,207	11%	23,807	5%	210,897
	320,440	35,248	11%	16,099	5%	142,256
	0	0	0%	427	100% +	(427)
	39,090	0	0%	1,359	3%	26,004
	1,347,919	107,834	8%	100,809	7%	214,200

NOTES

1 - Expenditures in SID No. 2 - Kraftmaid are Debt Service Payments. Monthly transfers are made from Fund 89 - Bingham Business Park, where the property tax increment revenue is collected.

2- Bldg Authority Revenue is transferred 1/12 each month. Expenditures are for debt service payments.

3- The Road Fund revenue is Higher than expected because of a \$8.8 million payment from the State of Utah

4- Water usage is higher in the summer months when residents water lawns and landscaping. Higher usage results to higher revenue

5- In the Water and Sewer funds payment for water source of supply and sewer treatment are delayed by 30 to 60 days. Expenditures can be high or low depending on the percentage of completion for projects.

6- The Fleet fund's actual expenditures for parts, fuel, and overhead have been charged back to departments through Nov. Estimated vehicle replacement costs are being used until the replacement vehicles have been ordered. When the vehicles have been received, 1/5 of the actual replacement cost will be charged back to the departments.

7- Workman's Compensation is paid in the first six months of the year. A final year end adjustment is made after the annual Workman's Compensation audit is completed.

8- Redevelopment Agency revenues are property tax assessments. The revenues come in twice each year. RDA expenditures are for administrative fees, L/T debt payments, RDA Housing payment, and capital purchases. The unspent funds are mostly related to budgeted but not completed - capital infrastructure projects.