

**Overview**

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CITY OF WEST JORDAN  
SUMMARY OF ADOPTED BUDGETS  
FISCAL YEAR 2009-2010

	SOURCES				USES				CONTRIB. TO FUND BALANCE	TOTAL USES	ENDING FUND BALANCE/ CASH BALANCE
	BEGINNING FUND BALANCE/ CASH BALANCE	REVENUES	INTERFUND CHARGES & TRANS. IN	USE OF FUND BALANCE	TOTAL SOURCES	EXPENDITURES	INTERFUND CHARGES & TRANS. OUT				
10 GENERAL FUND	8,084,934	42,120,888	5,330,717	933,071	48,384,676	42,933,716	5,250,960	200,000	48,384,676	7,351,863	
23 WESTERN STAMPEDE	94,196	146,310	27,000		173,310	153,283		20,027	173,310	114,223	
25 FAIRWAY ESTATES	17,868	11,962		38	12,000	12,000			12,000	17,830	
27 STONE CREEK SID	(18,908)	0	3,200	12,800	16,000	16,000			16,000	(31,708)	
29 KRAFTMAID SID	(145,856)	0		201,617	201,617	201,617			201,617	(347,473)	
42 BUILDING AUTHORITY	1,838,912	9,000	712,058		721,058	712,058		9,000	721,058	1,847,912	
43 CAPITAL SUPPORT	3,816,052	2,653,619		2,420	2,656,039	2,656,039			2,656,039	3,813,632	
44 ROAD CAPITAL	2,982,608	2,290,000	4,508,702	1,561,257	8,359,959	7,745,000	614,959		8,359,959	1,421,351	
45 PARKS CAPITAL	4,185,833	440,000			440,000	0	13,753	426,247	440,000	4,612,080	
46 STORM CAPITAL	4,567,971	1,080,000		1,051,303	2,131,303	1,950,772	180,531		2,131,303	3,516,668	
47 BUILDINGS CAPITAL	1,795,985	210,500			210,500	0		210,500	210,500	2,006,485	
48 CDBG	352,663	1,779,247			1,779,247	1,754,011		25,236	1,779,247	377,899	
51 WATER	5,058,365	13,472,900		31,657	13,504,557	11,687,646	1,816,911		13,504,557	5,026,708	
52 SEWER	5,182,094	8,066,930		920,775	8,987,705	7,796,113	1,191,592		8,987,705	4,261,319	
54 SOLID WASTE	2,476,035	4,041,167			4,041,167	3,564,624	372,069	104,474	4,041,167	2,580,509	
61 FLEET	5,352,335	2,000,171		1,455,272	3,455,443	2,933,979	521,464		3,455,443	3,897,063	
67 RISK MANAGEMENT	2,012,342	1,268,195	60,000		1,328,195	1,233,195		95,000	1,328,195	2,107,342	
81 REDEVELOPMENT AREA 1	365,911	454,957			454,957	127,388	327,569		454,957	365,911	
82 REDEVELOPMENT AREA 2	77,885	115,346			115,346	32,297	69,536	13,513	115,346	91,398	
83 REDEVELOPMENT AREA 3	10,147	101,270			101,270	101,270			101,270	10,147	
84 REDEVELOPMENT AREA 4	254,451	392,128			392,128	109,795	282,333		392,128	254,451	
85 REDEVELOPMENT AREA 5	94,214	257,961		4,039	262,000	262,000			262,000	90,175	
86 REDEVELOPMENT AREA 6	133,668	94,626			94,626	26,495		68,131	94,626	201,799	
89 ECONOMIC DEV. AREA 2	(360,509)	1,359,877			1,359,877	1,167,565		192,312	1,359,877	(168,197)	
TOTAL		82,367,054	10,641,677	6,174,249	99,182,980	87,176,863	10,641,677	1,364,440	99,182,980		

NOTES: BEGINNING FUND/CASH BALANCE FIGURES ARE ESTIMATES ONLY

## **CITY OF WEST JORDAN FUND STRUCTURE OVERVIEW**

The City of West Jordan uses 24 separate funds to facilitate its fiscal management and oversight responsibilities. The two major categories of funds are governmental funds and proprietary funds. The governmental funds group consists of three different types of funds: General Fund, Special Revenue Funds, and Capital Projects Funds. The proprietary funds group consists of two different types of funds: Business-type Activities Funds and Internal Service Funds.

### **Governmental Funds**

These funds are intended to cover the various governmental responsibilities – either on a broad scale like the General Fund, or on a more focused scale like the various Special Revenue Funds and Capital Projects Funds.

- General Fund – This is the City’s largest single fund and covers the broadest scope of activities. It covers the general management and operations of the City, including public safety.
- Special Revenue Funds – These funds each account for specialized activities, such as the City’s Western Stampede Celebration held each year around the 4<sup>th</sup> of July holiday, the various Redevelopment Districts, and the various Special Improvement Districts.
- Capital Projects Funds – These funds account for roads, parks, storm drain, and buildings capital project activities as well as the fiscal support of those activities. Also, the CDBG Fund accounts for the various activities of the Community Development Block Grant programs.

### **Proprietary Funds**

These funds are intended to cover substantial activities that emulate business enterprises as well as centralized services that benefit some or all of the various City departments.

- Business-type Activities Funds – These funds account for the activities of the City’s water utility and sewer utility, including capital projects; and for the solid waste collection and disposal operations.
- Internal Service Funds – These funds account for activities associated with vehicle acquisition, operation, and maintenance and with risk management activities such as liability and property insurance.

**GENERAL FUND SUMMARY**

	<b>ACTUAL FY 07-08</b>	<b>ADJUSTED BUDGET FY 08-09</b>	<b>YEAR-END ESTIMATE FY 08-09</b>	<b>ADOPTED BUDGET FY 09-10</b>
BEGINNING FUND BALANCE	12,029,156	11,262,335	11,262,335	8,084,934
REVENUES & OTHER SOURCES				
TAXES	29,109,967	31,988,975	29,026,229	31,727,353
LICENSES & PERMITS	1,695,805	1,837,977	1,673,568	1,621,160
INTERGOVERNMENTAL	3,850,433	3,950,791	3,634,524	3,867,990
CHARGES FOR SERVICE	2,016,619	2,384,944	2,625,431	2,267,300
INTERFUND CHARGES	3,968,247	4,041,904	4,041,904	4,151,279
FINES & FORFEITURES	1,959,221	2,076,875	1,799,419	2,148,300
MISCELLANEOUS	987,317	752,707	540,024	488,785
TRANSFERS IN	2,099,438	1,139,855	1,084,538	1,179,438
CONTRIBUTIONS (USE OF RESERVES)	0	5,786,857	0	933,071
TOTAL REVENUES & OTHER SOURCES	45,687,047	53,960,885	44,425,637	48,384,676
EXPENDITURES & OTHER USES				
OFFICE OF CITY MANAGER	3,067,038	2,936,754	2,766,458	2,462,838
COURTS	811,267	891,099	821,108	872,386
ADMINISTRATIVE SERVICES	5,095,852	6,325,423	6,035,707	6,251,024
CITY ATTORNEY	1,057,346	1,187,013	1,077,907	1,309,429
PUBLIC WORKS	12,569,941	17,115,638	12,600,851	12,153,333
DEVELOPMENT	1,629,662	1,783,596	1,696,550	2,034,537
POLICE	13,837,413	14,920,239	14,046,455	14,380,577
FIRE	8,385,349	8,801,123	8,558,002	8,720,552
ADDITION TO RESERVES	0	0	0	200,000
TOTAL EXPENDITURES & OTHER USES	46,453,868	53,960,885	47,603,038	48,384,676
ENDING FUND BALANCE	11,262,335	5,475,478	8,084,934	7,351,863

NOTE: BEGINNING FUND BALANCE FIGURES FOR FY 09-10 ARE ESTIMATES ONLY

**WESTERN STAMPEDE FUND SUMMARY**

	<b>ACTUAL FY 07-08</b>	<b>ADJUSTED BUDGET FY 08-09</b>	<b>YEAR-END ESTIMATE FY 08-09</b>	<b>ADOPTED BUDGET FY 09-10</b>
BEGINNING FUND BALANCE	52,950	95,599	95,599	94,196
REVENUES & OTHER SOURCES				
INTEREST EARNINGS	2,422	0	0	0
TICKET SALES	91,035	121,950	91,020	122,560
DEMOLITION DERBY	55,285	0	15,993	0
PROGRAM SALES	0	1,000	0	0
SPONSORS	17,468	30,000	16,068	23,750
COMMERCIAL BOOTHS	3,950	0	3,950	0
MISCELLANEOUS	750	1,000	750	0
PROFESSIONAL BULL RIDERS	0	94,550	0	0
TRANS FROM GENERAL FUND	30,000	30,000	30,000	27,000
TOTAL REVENUES & OTHER SOURCES	200,910	278,500	157,781	173,310
EXPENDITURES & OTHER USES				
WESTERN STAMPEDE	158,261	154,283	159,184	153,283
BULL RIDERS EVENT	0	68,950	0	0
ADDITION TO RESERVES	0	55,267	0	20,027
TOTAL EXPENDITURES & OTHER USES	158,261	278,500	159,184	173,310
ENDING FUND BALANCE	95,599	150,866	94,196	114,223

NOTE: BEGINNING FUND BALANCE FIGURES FOR FY 09-10 ARE ESTIMATES ONLY

**FAIRWAY ESTATES SPECIAL SERVICE DISTRICT FUND SUMMARY**

	<b>ACTUAL FY 07-08</b>	<b>ADJUSTED BUDGET FY 08-09</b>	<b>YEAR-END ESTIMATE FY 08-09</b>	<b>ADOPTED BUDGET FY 09-10</b>
BEGINNING FUND BALANCE	9,752	10,847	10,847	17,868
REVENUES & OTHER SOURCES				
PROPERTY TAXES	9,955	10,022	10,018	10,040
DELINQUENT TAXES	0	170	100	170
MOTOR VEHICLE TAXES	1,447	1,732	1,600	1,732
PENALTY & INT ON DEL TAX	23	20	15	20
INTEREST EARNINGS	517	0	200	0
CONTRIB. FROM FUND BALANCE	0	0	0	38
TOTAL REVENUES & OTHER SOURCES	11,942	11,944	11,933	12,000
EXPENDITURES & OTHER USES				
OPERATING EXPENSES	10,847	11,140	4,912	12,000
ADDITION TO RESERVES	0	804	0	0
TOTAL EXPENDITURES & OTHER USES	10,847	11,944	4,912	12,000
ENDING FUND BALANCE	10,847	11,651	17,868	17,830

NOTE: BEGINNING FUND BALANCE FIGURES FOR FY 09-10 ARE ESTIMATES ONLY

**STONE CREEK SPECIAL IMPROVEMENT DISTRICT FUND SUMMARY**

	<b>ACTUAL FY 07-08</b>	<b>ADJUSTED BUDGET FY 08-09</b>	<b>YEAR-END ESTIMATE FY 08-09</b>	<b>ADOPTED BUDGET FY 09-10</b>
BEGINNING FUND BALANCE	0	(19,208)	(19,208)	(18,908)
REVENUES & OTHER SOURCES				
HOMEOWNER ASSESSMENTS	0	11,200	0	0
TRANS FROM GENERAL FUND	4,802	2,800	2,800	3,200
CONTRIB. FROM FUND BALANCE	0	0	0	12,800
TOTAL REVENUES & OTHER SOURCES	4,802	14,000	2,800	16,000
EXPENDITURES & OTHER USES				
OPERATING EXPENSES	24,010	14,000	2,500	16,000
TOTAL EXPENDITURES & OTHER USES	24,010	14,000	2,500	16,000
ENDING FUND BALANCE	(19,208)	(19,208)	(18,908)	(31,708)

NOTE: BEGINNING FUND BALANCE FIGURES FOR FY 09-10 ARE ESTIMATES ONLY

**KRAFTMAID SPECIAL IMPROVEMENT DISTRICT FUND SUMMARY**

	<b>ACTUAL FY 07-08</b>	<b>ADJUSTED BUDGET FY 08-09</b>	<b>YEAR-END ESTIMATE FY 08-09</b>	<b>ADOPTED BUDGET FY 09-10</b>
BEGINNING FUND BALANCE	<b>(3,378,194)</b>	55,761	55,761	<b>(145,856)</b>
REVENUES & OTHER SOURCES				
BOND PROCEEDS	4,497,000	0	0	0
TRANSFER FROM RDA FUND	67,817	0	0	0
CONTRIB. FROM FUND BALANCE	0	201,617	0	201,617
TOTAL REVENUES & OTHER SOURCES	4,564,817	201,617	0	201,617
EXPENDITURES & OTHER USES				
OPERATING EXPENSES	291,864	201,617	201,617	201,617
CAPITAL OUTLAYS	838,998	0	0	0
TOTAL EXPENDITURES & OTHER USES	1,130,862	201,617	201,617	201,617
ENDING FUND BALANCE	55,761	<b>(145,856)</b>	<b>(145,856)</b>	<b>(347,473)</b>

NOTE: BEGINNING FUND BALANCE FIGURES FOR FY 09-10 ARE ESTIMATES ONLY

**BUILDING AUTHORITY FUND SUMMARY**

	<b>ACTUAL FY 07-08</b>	<b>ADJUSTED BUDGET FY 08-09</b>	<b>YEAR-END ESTIMATE FY 08-09</b>	<b>ADOPTED BUDGET FY 09-10</b>
BEGINNING CASH BALANCE		1,814,912	1,814,912	1,838,912
REVENUES & OTHER SOURCES				
INTEREST EARNINGS	76,223	30,000	24,000	9,000
CITY HALL LEASE	445,333	445,285	445,285	444,563
FIRE STATION 53 LEASE	263,870	263,370	263,370	267,495
TOTAL REVENUES & OTHER SOURCES	785,426	738,655	732,655	721,058
EXPENDITURES & OTHER USES				
OPERATING EXPENSES	709,553	708,655	708,655	712,058
ADDITION TO RESERVES	0	30,000	0	9,000
TOTAL EXPENDITURES & OTHER USES	709,553	738,655	708,655	721,058
ENDING CASH BALANCE	1,814,912	1,844,912	1,838,912	1,847,912

NOTE: BEGINNING CASH BALANCE FIGURES FOR FY 09-10 ARE ESTIMATES ONLY

**CAPITAL SUPPORT FUND SUMMARY**

	<b>ACTUAL FY 07-08</b>	<b>ADJUSTED BUDGET FY 08-09</b>	<b>YEAR-END ESTIMATE FY 08-09</b>	<b>ADOPTED BUDGET FY 09-10</b>
BEGINNING CASH BALANCE		4,171,621	4,171,621	3,816,052
REVENUES & OTHER SOURCES				
PROPERTY TAXES	826,263	821,320	821,320	823,619
SALES TAX	1,852,000	1,813,000	1,813,000	1,803,000
INTEREST EARNINGS	247,154	173,739	65,000	27,000
SALE OF LAND	2,936	0	8,645	0
PRIOR YEARS RESERVES	0	255,475	0	2,420
TOTAL REVENUES & OTHER SOURCES	2,928,353	3,063,534	2,707,965	2,656,039
EXPENDITURES & OTHER USES				
OPERATING EXPENSES	2,690,893	2,661,034	2,661,034	2,656,039
TRANSFERS OUT	2,400,000	402,500	402,500	0
TOTAL EXPENDITURES & OTHER USES	5,090,893	3,063,534	3,063,534	2,656,039
ENDING CASH BALANCE	4,171,621	3,916,146	3,816,052	3,813,632

NOTE: BEGINNING CASH BALANCE FIGURES FOR FY 09-10 ARE ESTIMATES ONLY

**ROAD CAPITAL FUND SUMMARY**

	<b>ACTUAL FY 07-08</b>	<b>ADJUSTED BUDGET FY 08-09</b>	<b>YEAR-END ESTIMATE FY 08-09</b>	<b>ADOPTED BUDGET FY 09-10</b>
BEGINNING CASH BALANCE		1,628,168	1,628,168	2,982,608
REVENUES & OTHER SOURCES				
WFRC GRANT	0	1,200,000	0	1,240,000
INTEREST EARNINGS	130,430	60,000	20,000	50,000
INTEREST - REST. CASH	(71,635)	0	0	0
ROAD IMPACT FEE	1,480,120	1,200,000	1,428,000	1,000,000
TRANS FROM GENERAL FUND	3,075,168	7,076,968	4,000,000	2,750,000
TRANS FROM GF-ROAD MAINT	0	1,536,306	1,398,619	1,758,702
TRANSFER FROM CAP. SUPPORT	1,000,000	0	0	0
PRIOR YEARS RESERVES	0	317,221	0	1,561,257
TOTAL REVENUES & OTHER SOURCES	5,614,083	11,390,495	6,846,619	8,359,959
EXPENDITURES & OTHER USES				
OPERATING EXPENSES	1,002,311	958,915	958,915	1,184,959
CAPITAL OUTLAYS	3,912,997	10,431,580	4,533,264	7,175,000
TOTAL EXPENDITURES & OTHER USES	4,915,308	11,390,495	5,492,179	8,359,959
ENDING CASH BALANCE	1,628,168	1,310,947	2,982,608	1,421,351

NOTE: BEGINNING CASH BALANCE FIGURES FOR FY 09-10 ARE ESTIMATES ONLY

**PARKS CAPITAL FUND SUMMARY**

	<b>ACTUAL FY 07-08</b>	<b>ADJUSTED BUDGET FY 08-09</b>	<b>YEAR-END ESTIMATE FY 08-09</b>	<b>ADOPTED BUDGET FY 09-10</b>
BEGINNING CASH BALANCE		6,015,128	6,015,128	4,185,833
REVENUES & OTHER SOURCES				
INTEREST EARNINGS	200,128	60,000	65,000	20,000
INTEREST - REST. CASH	103,911	67,000	24,000	20,000
PARKS & REC. IMPACT FEE	527,894	750,000	818,000	400,000
PRIOR YEARS RESERVES	0	5,793,528	0	0
TOTAL REVENUES & OTHER SOURCES	831,933	6,670,528	907,000	440,000
EXPENDITURES & OTHER USES				
OPERATING EXPENSES	19,080	101,142	104,337	13,753
CAPITAL OUTLAYS	1,818,485	6,569,386	2,631,958	0
ADDITION TO RESERVES	0	0	0	426,247
TOTAL EXPENDITURES & OTHER USES	1,837,565	6,670,528	2,736,295	440,000
ENDING CASH BALANCE	6,015,128	221,600	4,185,833	4,612,080

NOTE: BEGINNING CASH BALANCE FIGURES FOR FY 09-10 ARE ESTIMATES ONLY

**STORM CAPITAL FUND SUMMARY**

	<b>ACTUAL FY 07-08</b>	<b>ADJUSTED BUDGET FY 08-09</b>	<b>YEAR-END ESTIMATE FY 08-09</b>	<b>ADOPTED BUDGET FY 09-10</b>
BEGINNING CASH BALANCE		7,018,679	7,018,679	4,567,971
REVENUES & OTHER SOURCES				
STORM DRAIN IMPACT FEE	477,214	1,200,000	800,000	1,000,000
INTEREST EARNINGS	179,708	100,000	70,000	40,000
INTEREST - REST. CASH	158,255	80,000	65,000	40,000
PRIOR YEARS RESERVES	0	4,916,242	0	1,051,303
TOTAL REVENUES & OTHER SOURCES	815,177	6,296,242	935,000	2,131,303
EXPENDITURES & OTHER USES				
OPERATING EXPENSES	68,662	91,222	96,131	180,531
CAPITAL OUTLAYS	2,454,361	6,205,020	3,289,577	1,950,772
TOTAL EXPENDITURES & OTHER USES	2,523,023	6,296,242	3,385,708	2,131,303
ENDING CASH BALANCE	7,018,679	2,102,437	4,567,971	3,516,668

NOTE: BEGINNING CASH BALANCE FIGURES FOR FY 09-10 ARE ESTIMATES ONLY

**BUILDINGS CAPITAL FUND SUMMARY**

	<b>ACTUAL FY 07-08</b>	<b>ADJUSTED BUDGET FY 08-09</b>	<b>YEAR-END ESTIMATE FY 08-09</b>	<b>ADOPTED BUDGET FY 09-10</b>
BEGINNING CASH BALANCE		1,509,485	1,509,485	1,795,985
REVENUES & OTHER SOURCES				
INTEREST EARNINGS	25,443	18,000	16,000	12,500
INTEREST - REST. CASH	31,581	16,000	12,000	18,000
SUNDRY REVENUE	7,500	42,500	42,500	0
FIRE IMPACT FEE	176,560	230,000	191,000	120,000
POLICE IMPACT FEE	91,159	105,000	86,000	60,000
TRANS FROM GENERAL FUND	50,000	0	0	0
TOTAL REVENUES & OTHER SOURCES	382,243	411,500	347,500	210,500
EXPENDITURES & OTHER USES				
CAPITAL OUTLAYS	6,580	42,500	61,000	0
ADDITION TO RESERVES	0	369,000	0	210,500
TOTAL EXPENDITURES & OTHER USES	6,580	411,500	61,000	210,500
ENDING CASH BALANCE	1,509,485	1,878,485	1,795,985	2,006,485

NOTE: BEGINNING CASH BALANCE FIGURES FOR FY 09-10 ARE ESTIMATES ONLY

**CDBG FUND SUMMARY**

	<b>ACTUAL FY 07-08</b>	<b>ADJUSTED BUDGET FY 08-09</b>	<b>YEAR-END ESTIMATE FY 08-09</b>	<b>ADOPTED BUDGET FY 09-10</b>
BEGINNING CASH BALANCE		305,922	305,922	352,663
REVENUES & OTHER SOURCES				
HUD GRANT - SPEC PURPOSE	0	440,000	0	0
C.D.B.G.	501,969	690,260	690,260	638,834
CDBG STIMULUS	0	0	0	132,778
ENERGY BLOCK GRANT	0	0	0	913,000
HOME - FEDERAL GOVERNMENT	0	94,635	94,635	94,635
TOTAL REVENUES & OTHER SOURCES	501,969	1,224,895	784,895	1,779,247
EXPENDITURES & OTHER USES				
CDBG	442,356	495,260	493,154	493,233
CDBG PRIOR	49,935	635,000	245,000	347,778
ENERGY BLOCK GRANT	0	0	0	913,000
ADDITION TO RESERVES	0	94,635	0	25,236
TOTAL EXPENDITURES & OTHER USES	492,291	1,224,895	738,154	1,779,247
ENDING CASH BALANCE	305,922	400,557	352,663	377,899

NOTE: BEGINNING CASH BALANCE FIGURES FOR FY 09-10 ARE ESTIMATES ONLY

**WATER FUND SUMMARY**

	<b>ACTUAL FY 07-08</b>	<b>ADJUSTED BUDGET FY 08-09</b>	<b>YEAR-END ESTIMATE FY 08-09</b>	<b>ADOPTED BUDGET FY 09-10</b>
BEGINNING CASH BALANCE		10,505,097	10,505,097	5,058,365
REVENUES & OTHER SOURCES				
WATER RESOURCE GRANT	888	50,000	50,000	50,000
LANDSCAPE PLAN SUBMITTAL	9,100	15,000	15,000	11,900
BOND PROCEEDS	0	0	0	0
SUNDRY REVENUE	774	0	10,260	0
CAPITAL CONTRIBUTION	565,049	0	0	0
CONTRIBUTIONS-DEVELOPERS	346,682	0	0	0
PRIOR YRS RSRVS - WATER	0	7,056,993	0	31,657
WATER DISTRIBUTION IMPACT	1,303,804	2,000,000	1,893,000	1,400,000
CONTR. FROM RET. EARNINGS	0	0	0	0
METERED SALES - AVAILABILITY	4,444,667	4,690,000	4,600,000	4,600,000
METERED SALES - COMMODITY	6,212,110	7,100,000	6,800,000	7,100,000
FLAT RATE WATER SALES	73,018	0	70,000	0
MISC WATER REVENUE	22,373	306,000	40,000	306,000
RECONNECTION ADMIN FEES	65,210	0	70,000	0
INTEREST INCOME	0	0	0	0
INTEREST BONDS	23,716	0	0	0
INTEREST W&S	(71,313)	60,000	60,000	0
INTEREST - REST. CASH	424,853	120,000	30,000	5,000
BOND PREMIUM	4,928	0	0	0
TOTAL REVENUES & OTHER SOURCES	13,425,859	21,397,993	13,638,260	13,504,557
EXPENDITURES & OTHER USES				
WATER DIVISION	2,485,395	2,715,105	2,469,447	2,680,102
WATER RESOURCES	8,097,076	8,780,175	8,367,850	8,585,555
WATER CONSERVATION	149,520	194,723	99,997	199,679
DEBT RESERVE	275,071	1,512,710	1,512,710	1,527,565
DEPRECIATION	1,863,590	0	0	0
WATER PROJECTS	219,465	8,165,280	6,604,988	481,656
TRANSFERS OUT	49,685	30,000	30,000	30,000
TOTAL EXPENDITURES & OTHER USES	13,139,802	21,397,993	19,084,992	13,504,557
ENDING CASH BALANCE	10,505,097	3,448,104	5,058,365	5,026,708

NOTE: BEGINNING CASH BALANCE FIGURES FOR FY 09-10 ARE ESTIMATES ONLY

**SEWER FUND SUMMARY**

	<b>ACTUAL FY 07-08</b>	<b>ADJUSTED BUDGET FY 08-09</b>	<b>YEAR-END ESTIMATE FY 08-09</b>	<b>ADOPTED BUDGET FY 09-10</b>
BEGINNING CASH BALANCE		5,715,611	5,715,611	5,182,094
REVENUES & OTHER SOURCES				
BOND PROCEEDS	0	0	0	0
CAPITAL CONTRIBUTION	795,406	0	0	0
CONTRIBUTIONS-DEVELOPERS	180,275	0	0	0
PRIOR YRS RSRVS - SEWER	0	1,280,518	0	920,775
WASTEWATER IMPACT FEE	892,951	1,500,000	1,348,000	750,000
INTEREST INCOME	37,909	15,000	12,000	10,000
INTEREST - REST. CASH	242,976	150,000	40,000	40,000
SEWER O&M	5,880,083	6,270,000	6,270,000	7,266,930
EQUITY G/L IN JOINT VENTURE	(952,675)	0	0	0
TOTAL REVENUES & OTHER SOURCES	7,076,925	9,215,518	7,670,000	8,987,705
EXPENDITURES & OTHER USES				
TREATMENT & ADMINISTRATION	3,342,371	4,254,683	4,322,083	4,636,341
SEWER OPERATIONS	1,200,327	1,155,494	1,122,851	1,172,513
DEPRECIATION	863,963	0	0	0
SEWER PROJECTS	129,091	3,775,341	2,728,583	3,148,851
TRANSFERS OUT	62,349	30,000	30,000	30,000
TOTAL EXPENDITURES & OTHER USES	5,598,101	9,215,518	8,203,517	8,987,705
ENDING CASH BALANCE	5,715,611	4,435,093	5,182,094	4,261,319

NOTE: BEGINNING CASH BALANCE FIGURES FOR FY 09-10 ARE ESTIMATES ONLY

**SOLID WASTE FUND SUMMARY**

	<b>ACTUAL FY 07-08</b>	<b>ADJUSTED BUDGET FY 08-09</b>	<b>YEAR-END ESTIMATE FY 08-09</b>	<b>ADOPTED BUDGET FY 09-10</b>
BEGINNING CASH BALANCE		2,225,965	2,225,965	2,476,035
REVENUES & OTHER SOURCES				
COLLECTION FEES	4,056,589	4,112,140	4,000,000	4,019,167
RECYCLING FEES	9,198	0	0	0
INTEREST EARNINGS	88,040	40,000	28,000	22,000
SUNDRY REVENUE	68	0	0	0
PRIOR YEARS RESERVES	0	55,009	0	0
EQUITY G/L JOINT VENTURE	320,209	0	0	0
TOTAL REVENUES & OTHER SOURCES	4,474,104	4,207,149	4,028,000	4,041,167
EXPENDITURES & OTHER USES				
SALARIES & BENEFITS	46,139	68,337	53,560	97,518
OPERATING EXPENSES	3,689,774	4,138,812	3,724,370	3,839,175
ADDITION TO RESERVES	0	0	0	104,474
TOTAL EXPENDITURES & OTHER USES	3,735,913	4,207,149	3,777,930	4,041,167
ENDING CASH BALANCE	2,225,965	2,170,956	2,476,035	2,580,509

NOTE: BEGINNING CASH BALANCE FIGURES FOR FY 09-10 ARE ESTIMATES ONLY

**FLEET FUND SUMMARY**

	<b>ACTUAL FY 07-08</b>	<b>ADJUSTED BUDGET FY 08-09</b>	<b>YEAR-END ESTIMATE FY 08-09</b>	<b>ADOPTED BUDGET FY 09-10</b>
BEGINNING CASH BALANCE		7,919,124	7,919,124	5,352,335
REVENUES & OTHER SOURCES				
INTEREST EARNINGS	339,492	195,000	110,000	60,000
VEHICLE LEASE - INTERNAL	45,000	45,000	45,000	45,000
SALE OF FIXED ASSETS	148,802	0	104,800	0
SUNDRY REVENUE	1,622	0	0	0
TRANS FROM GENERAL FUND	797,871	0	0	0
CHARGE TO UTILITY FUND	365,034	191,046	191,046	206,405
CHARGE TO GENERAL FUND	2,457,166	1,798,895	1,798,895	1,665,311
CHARGE TO SOLID WASTE FUND	52,945	33,714	33,714	23,455
CHARGE TO FLEET	7,612	0	0	0
TRANSFER FROM WATER FUND	49,685	0	0	0
TRANSFER FROM SEWER FUND	2,349	0	0	0
PRIOR YEARS RESERVES	0	2,641,134	0	1,455,272
<b>TOTAL REVENUES &amp; OTHER SOURCES</b>	<b>4,267,578</b>	<b>4,904,789</b>	<b>2,283,455</b>	<b>3,455,443</b>
EXPENDITURES & OTHER USES				
SALARIES & BENEFITS	505,673	644,015	618,022	686,259
OPERATING EXPENSES	2,487,423	1,375,124	1,346,572	1,331,184
CAPITAL OUTLAYS	0	2,885,650	2,885,650	938,000
TRANSFERS OUT	0	0	0	500,000
<b>TOTAL EXPENDITURES &amp; OTHER USES</b>	<b>2,993,096</b>	<b>4,904,789</b>	<b>4,850,244</b>	<b>3,455,443</b>
ENDING CASH BALANCE	7,919,124	5,277,990	5,352,335	3,897,063

NOTE: BEGINNING CASH BALANCE FIGURES FOR FY 09-10 ARE ESTIMATES ONLY

**RISK MANAGEMENT FUND SUMMARY**

	<b>ACTUAL FY 07-08</b>	<b>ADJUSTED BUDGET FY 08-09</b>	<b>YEAR-END ESTIMATE FY 08-09</b>	<b>ADOPTED BUDGET FY 09-10</b>
BEGINNING CASH BALANCE		1,803,383	1,803,383	2,012,342
REVENUES & OTHER SOURCES				
WORKMANS COMPENSATION	155,159	0	25,061	0
SUNDRY REVENUE	451	0	0	0
PAYROLL TO WORKMENS COMP	566,074	540,000	439,000	435,000
CHARGE TO GENERAL FUND	691,898	691,898	691,898	713,195
PAYROLL TO UNEMPLOYMENT	115,808	115,000	118,000	120,000
TRANSFER FROM WATER FUND	0	30,000	30,000	30,000
TRANSFER FROM SEWER FUND	60,000	30,000	30,000	30,000
TOTAL REVENUES & OTHER SOURCES	1,589,390	1,406,898	1,333,959	1,328,195
EXPENDITURES & OTHER USES				
EMPLOYEE INSURANCE	552,010	565,000	455,000	460,000
LIABILITY MANAGEMENT	488,292	826,958	670,000	773,195
ADDITION TO RESERVES	0	14,940	0	95,000
TOTAL EXPENDITURES & OTHER USES	1,040,302	1,406,898	1,125,000	1,328,195
ENDING CASH BALANCE	1,803,383	1,818,323	2,012,342	2,107,342

NOTE: BEGINNING CASH BALANCE FIGURES FOR FY 09-10 ARE ESTIMATES ONLY

**REDEVELOPMENT AREA 1 FUND SUMMARY**

	<b>ACTUAL FY 07-08</b>	<b>ADJUSTED BUDGET FY 08-09</b>	<b>YEAR-END ESTIMATE FY 08-09</b>	<b>ADOPTED BUDGET FY 09-10</b>
BEGINNING CASH BALANCE		279,531	279,531	365,911
REVENUES & OTHER SOURCES				
PROPERTY TAXES	460,658	460,703	454,943	454,957
INTEREST EARNINGS	11,247	0	0	0
TRANSFER FROM RDA 6	25,154	0	0	0
TOTAL REVENUES & OTHER SOURCES	497,059	460,703	454,943	454,957
EXPENDITURES & OTHER USES				
OPERATING EXPENSES	47,771	126,611	34,471	127,388
TRANSFERS OUT	396,360	334,092	334,092	327,569
TOTAL EXPENDITURES & OTHER USES	444,131	460,703	368,563	454,957
ENDING CASH BALANCE	279,531	279,531	365,911	365,911

NOTE: BEGINNING CASH BALANCE FIGURES FOR FY 09-10 ARE ESTIMATES ONLY

**REDEVELOPMENT AREA 2 FUND SUMMARY**

	<b>ACTUAL FY 07-08</b>	<b>ADJUSTED BUDGET FY 08-09</b>	<b>YEAR-END ESTIMATE FY 08-09</b>	<b>ADOPTED BUDGET FY 09-10</b>
BEGINNING CASH BALANCE		51,180	51,180	77,885
REVENUES & OTHER SOURCES				
PROPERTY TAXES	110,393	110,785	115,333	115,346
INTEREST EARNINGS	1,462	0	0	0
TOTAL REVENUES & OTHER SOURCES	111,855	110,785	115,333	115,346
EXPENDITURES & OTHER USES				
OPERATING EXPENSES	7,996	28,635	6,478	32,297
TRANSFERS OUT	66,349	82,150	82,150	69,536
ADDITION TO RESERVES	0	0	0	13,513
TOTAL EXPENDITURES & OTHER USES	74,345	110,785	88,628	115,346
ENDING CASH BALANCE	51,180	51,180	77,885	91,398

NOTE: BEGINNING CASH BALANCE FIGURES FOR FY 09-10 ARE ESTIMATES ONLY

**REDEVELOPMENT AREA 3 FUND SUMMARY**

	<b>ACTUAL FY 07-08</b>	<b>ADJUSTED BUDGET FY 08-09</b>	<b>YEAR-END ESTIMATE FY 08-09</b>	<b>ADOPTED BUDGET FY 09-10</b>
BEGINNING CASH BALANCE		3,323	3,323	10,147
REVENUES & OTHER SOURCES				
PROPERTY TAXES	23,434	23,458	25,590	101,270
INTEREST EARNINGS	(95)	0	0	0
TOTAL REVENUES & OTHER SOURCES	23,339	23,458	25,590	101,270
EXPENDITURES & OTHER USES				
OPERATING EXPENSES	18,766	23,458	18,766	101,270
TOTAL EXPENDITURES & OTHER USES	18,766	23,458	18,766	101,270
ENDING CASH BALANCE	3,323	3,323	10,147	10,147

NOTE: BEGINNING CASH BALANCE FIGURES FOR FY 09-10 ARE ESTIMATES ONLY

**REDEVELOPMENT AREA 4 FUND SUMMARY**

	<b>ACTUAL FY 07-08</b>	<b>ADJUSTED BUDGET FY 08-09</b>	<b>YEAR-END ESTIMATE FY 08-09</b>	<b>ADOPTED BUDGET FY 09-10</b>
BEGINNING CASH BALANCE		174,760	174,760	254,451
REVENUES & OTHER SOURCES				
PROPERTY TAXES	386,206	386,264	388,703	392,128
INTEREST EARNINGS	7,332	0	0	0
TOTAL REVENUES & OTHER SOURCES	393,538	386,264	388,703	392,128
EXPENDITURES & OTHER USES				
OPERATING EXPENSES	111,843	105,768	28,516	109,795
TRANSFERS OUT	175,217	280,496	280,496	282,333
TOTAL EXPENDITURES & OTHER USES	287,060	386,264	309,012	392,128
ENDING CASH BALANCE	174,760	174,760	254,451	254,451

NOTE: BEGINNING CASH BALANCE FIGURES FOR FY 09-10 ARE ESTIMATES ONLY

**REDEVELOPMENT AREA 5 FUND SUMMARY**

	<b>ACTUAL FY 07-08</b>	<b>ADJUSTED BUDGET FY 08-09</b>	<b>YEAR-END ESTIMATE FY 08-09</b>	<b>ADOPTED BUDGET FY 09-10</b>
BEGINNING CASH BALANCE		59,485	59,485	94,214
REVENUES & OTHER SOURCES				
PROPERTY TAXES	279,440	279,641	257,947	257,961
INTEREST EARNINGS	2,254	0	0	0
CONT FROM FUND BAL	0	0	0	4,039
TOTAL REVENUES & OTHER SOURCES	281,694	279,641	257,947	262,000
EXPENDITURES & OTHER USES				
OPERATING EXPENSES	189,436	239,024	182,601	262,000
TRANSFERS OUT	61,512	40,617	40,617	0
TOTAL EXPENDITURES & OTHER USES	250,948	279,641	223,218	262,000
ENDING CASH BALANCE	59,485	59,485	94,214	90,175

NOTE: BEGINNING CASH BALANCE FIGURES FOR FY 09-10 ARE ESTIMATES ONLY

**REDEVELOPMENT AREA 6 FUND SUMMARY**

	<b>ACTUAL FY 07-08</b>	<b>ADJUSTED BUDGET FY 08-09</b>	<b>YEAR-END ESTIMATE FY 08-09</b>	<b>ADOPTED BUDGET FY 09-10</b>
BEGINNING CASH BALANCE		78,925	78,925	133,668
REVENUES & OTHER SOURCES				
PROPERTY TAXES	77,432	112,630	77,475	94,626
INTEREST EARNINGS	3,023	0	0	0
TOTAL REVENUES & OTHER SOURCES	80,455	112,630	77,475	94,626
EXPENDITURES & OTHER USES				
OPERATING EXPENSES	31,404	41,536	22,732	26,495
TRANSFERS OUT	25,154	0	0	0
ADDITION TO RESERVES	0	71,094	0	68,131
TOTAL EXPENDITURES & OTHER USES	56,558	112,630	22,732	94,626
ENDING CASH BALANCE	78,925	150,019	133,668	201,799

NOTE: BEGINNING CASH BALANCE FIGURES FOR FY 09-10 ARE ESTIMATES ONLY

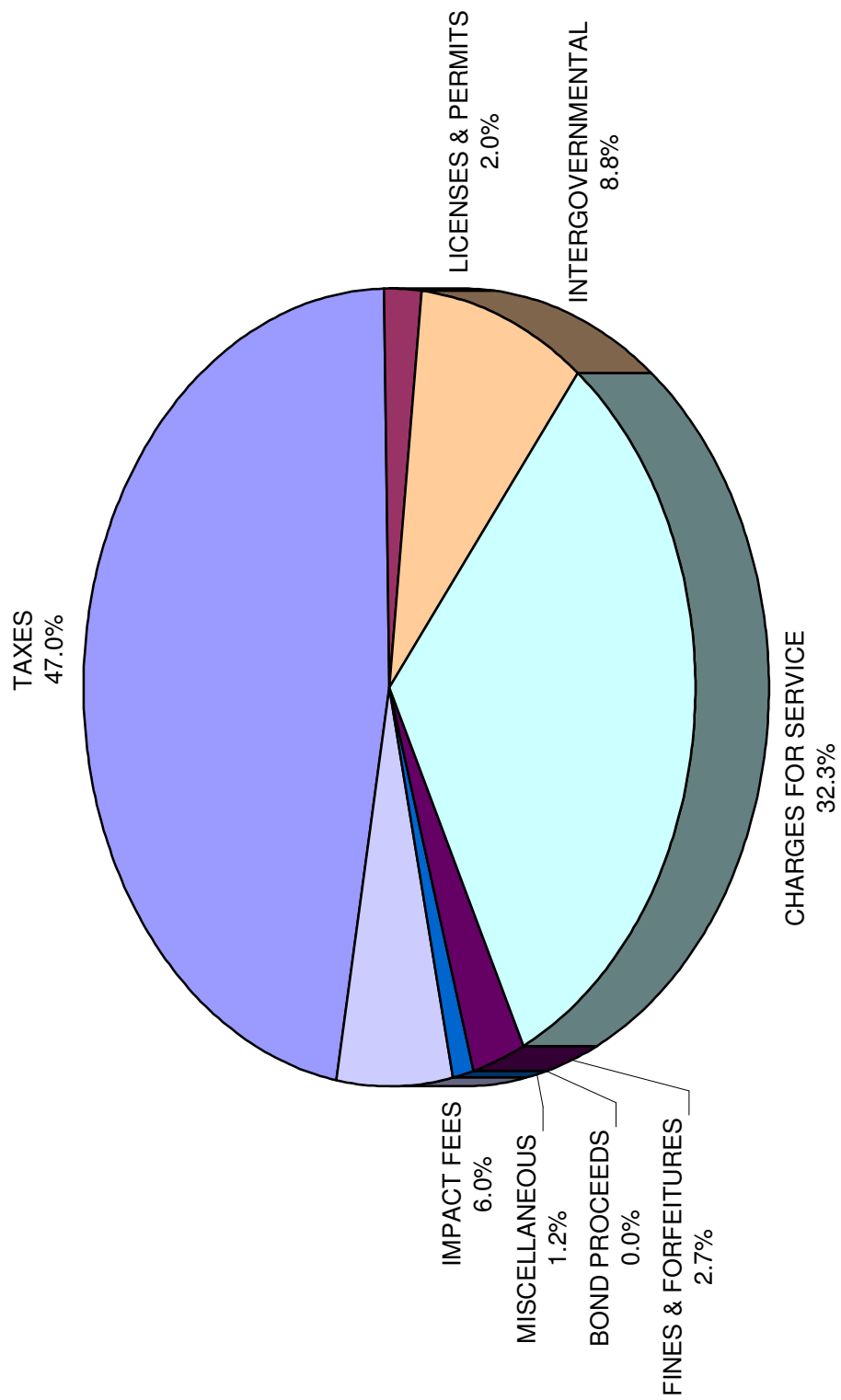
**ECONOMIC DEVELOPMENT AREA 2 FUND SUMMARY**

	<b>ACTUAL FY 07-08</b>	<b>ADJUSTED BUDGET FY 08-09</b>	<b>YEAR-END ESTIMATE FY 08-09</b>	<b>ADOPTED BUDGET FY 09-10</b>
BEGINNING CASH BALANCE		(480,263)	(480,263)	(360,509)
REVENUES & OTHER SOURCES				
PROPERTY TAXES	1,246,671	1,246,671	1,359,877	1,359,877
INTEREST EARNINGS	1,574	0	0	0
TOTAL REVENUES & OTHER SOURCES	1,248,245	1,246,671	1,359,877	1,359,877
EXPENDITURES & OTHER USES				
OPERATING EXPENSES	1,212,161	1,240,123	1,240,123	1,167,565
TRANSFERS OUT	(265,477)	0	0	0
ADDITION TO RESERVES	0	6,548	0	192,312
TOTAL EXPENDITURES & OTHER USES	946,684	1,246,671	1,240,123	1,359,877
ENDING CASH BALANCE	(480,263)	(473,715)	(360,509)	(168,197)

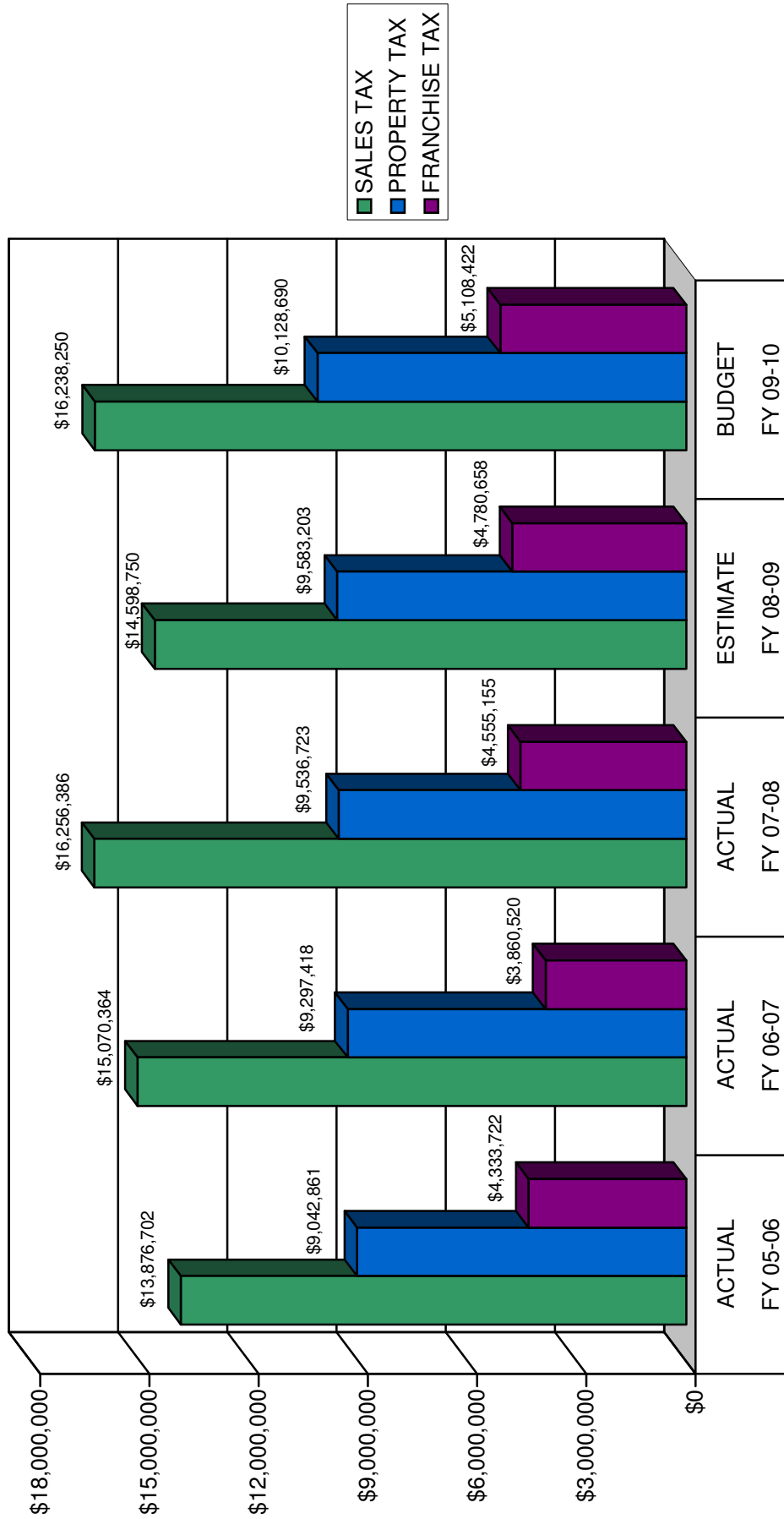
NOTE: BEGINNING CASH BALANCE FIGURES FOR FY 09-10 ARE ESTIMATES ONLY

**CITY OF WEST JORDAN  
TOTAL REVENUES  
FY 2009-2010**

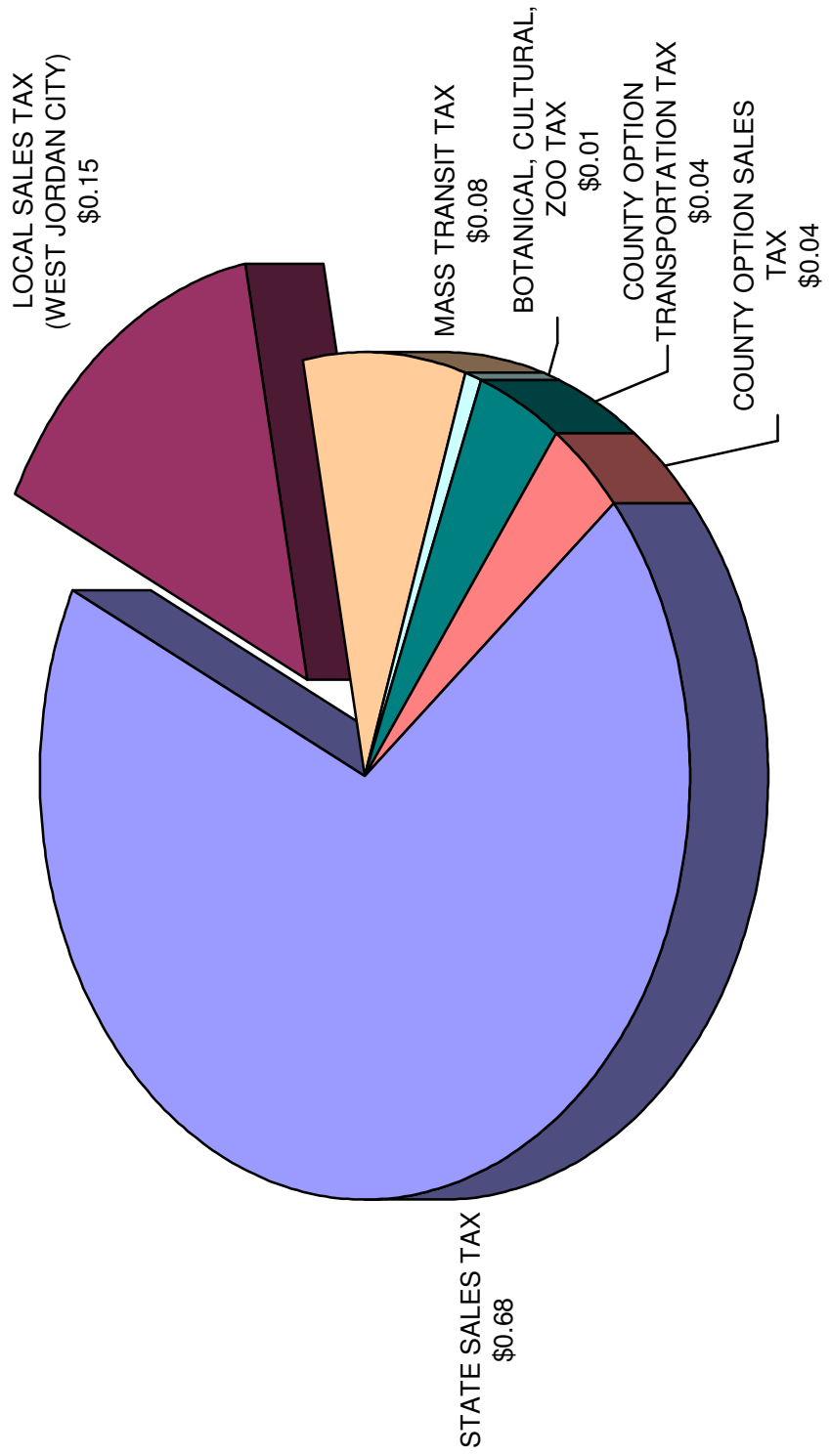
**\$79,098,688**



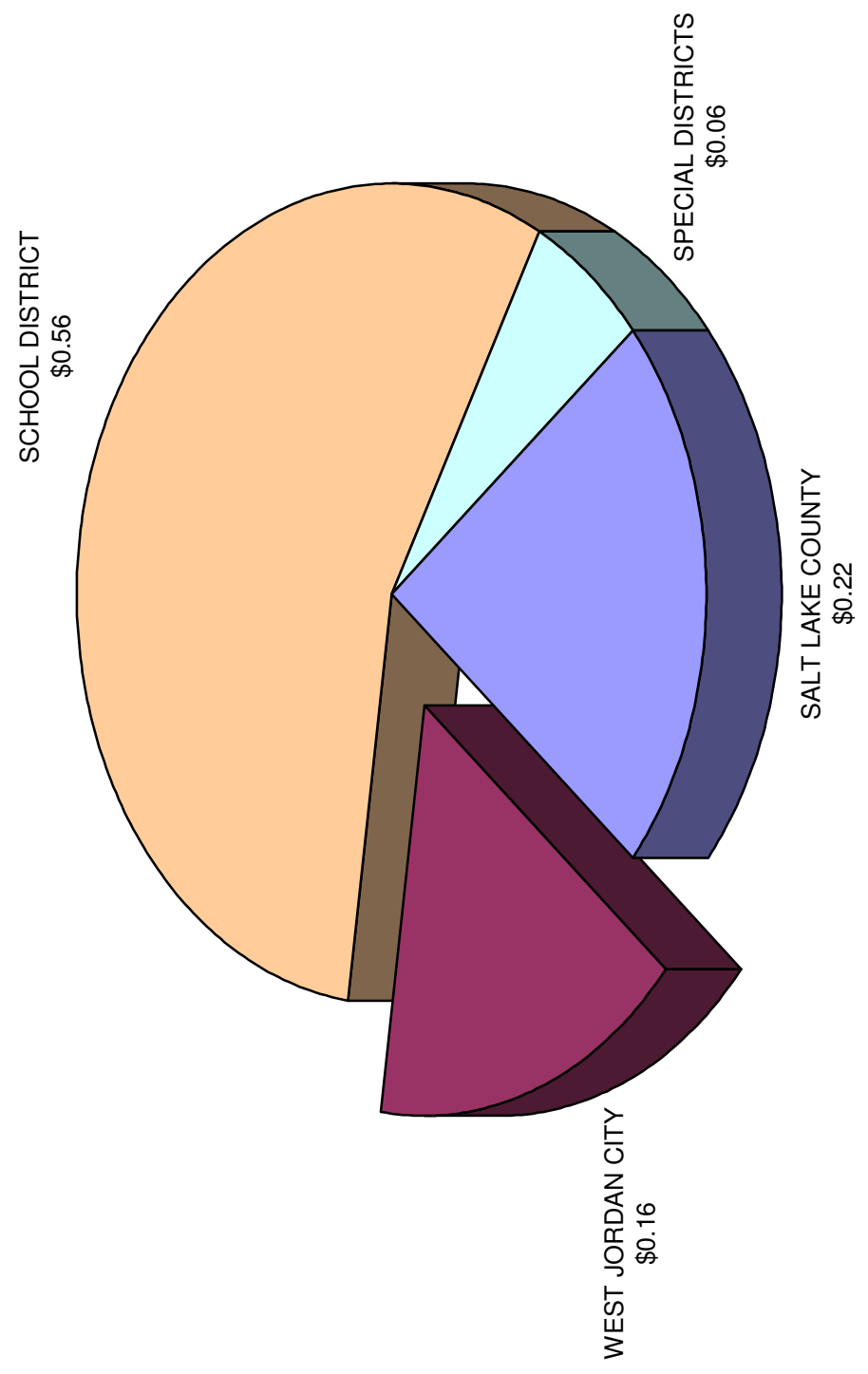
**CITY OF WEST JORDAN  
SALES TAX, PROPERTY TAX, AND FRANCHISE TAX REVENUE**



**SALES TAX ALLOCATION  
(WHERE YOUR TAX DOLLAR GOES)**

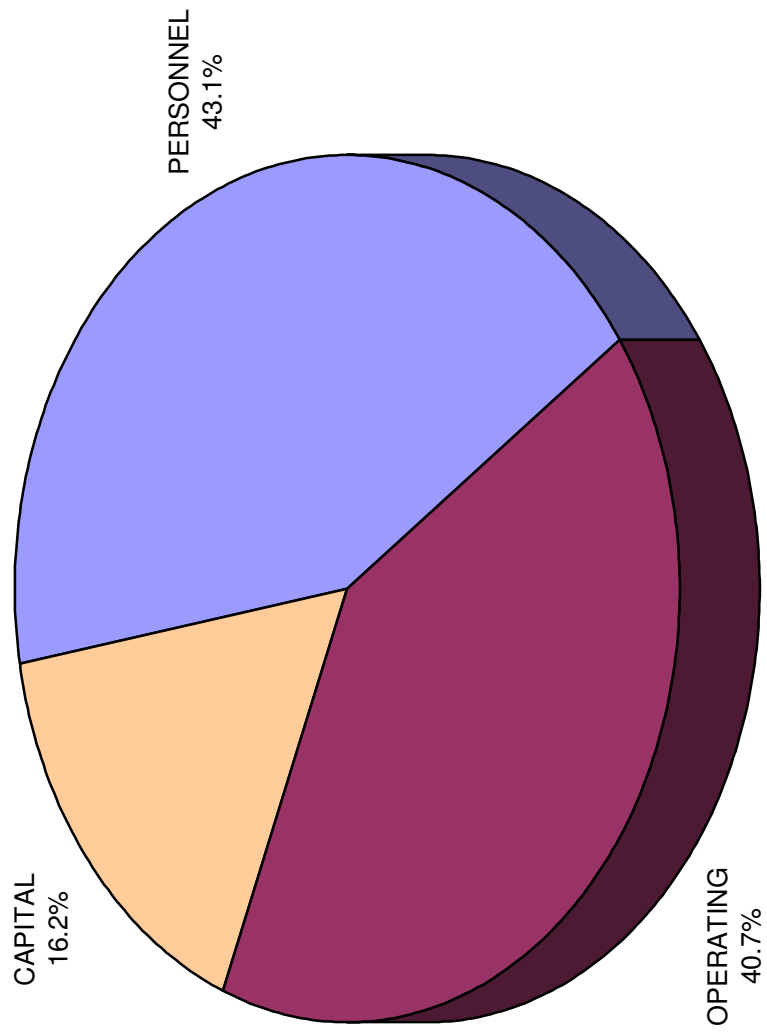


**PROPERTY TAX ALLOCATION  
(WHERE YOUR TAX DOLLAR GOES)**



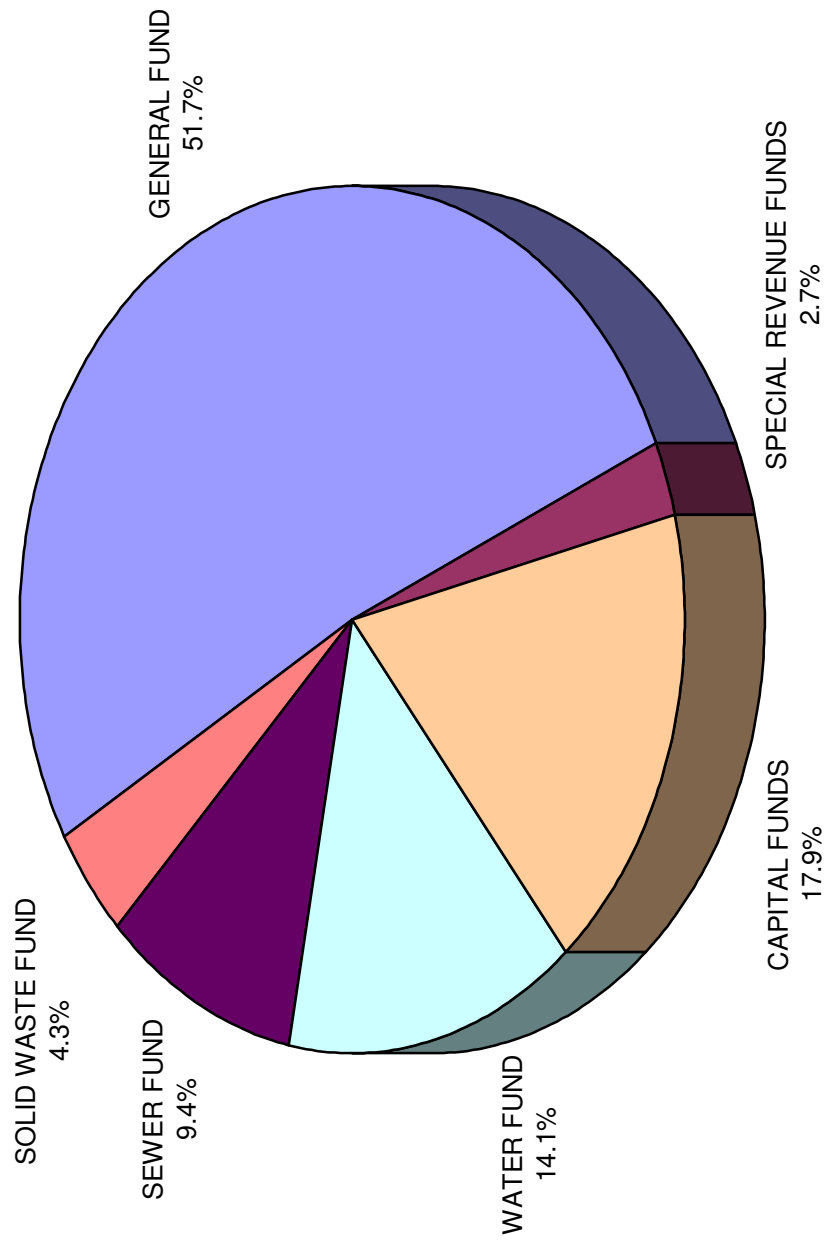
**CITY OF WEST JORDAN  
TOTAL EXPENDITURES BY CATEGORY  
FY 2009-2010**

**\$83,009,689**

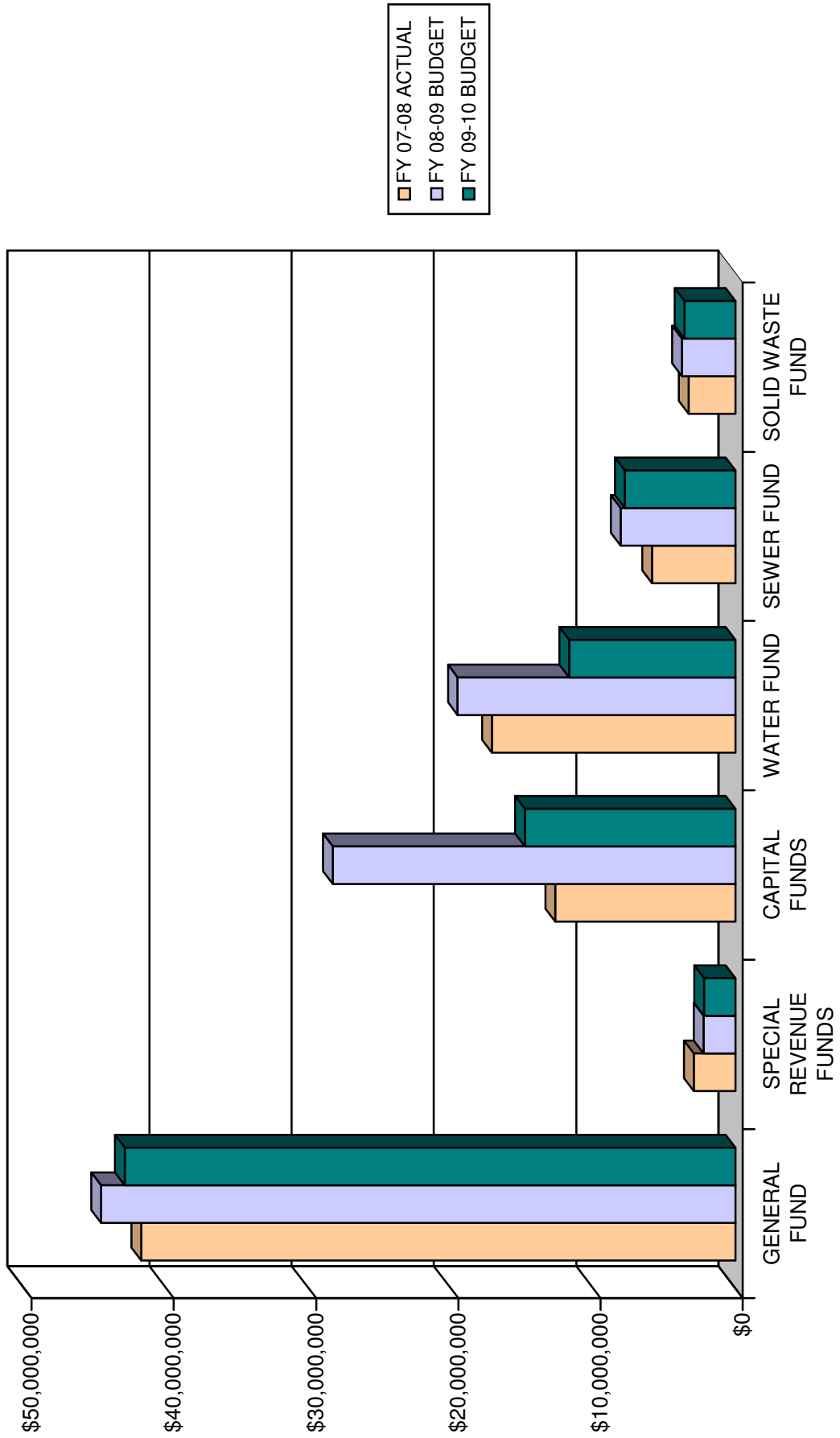


**CITY OF WEST JORDAN  
TOTAL EXPENDITURES BY FUND  
FY 2009-2010**

**\$83,009,689**



# CITY OF WEST JORDAN EXPENDITURES BY FUND TYPE



# OPERATIONAL IMPACTS OF CAPITAL PROJECTS

## **Roads**

The major road project scheduled for construction this year is the widening and intersection safety and traffic flow improvement to 7800 South from 4000 to 4800 West. This project will add a small amount of lane miles to the operations maintenance responsibility, and will increase the cost of signal maintenance contracts, but is not anticipated to require additional operations budget in the coming year.

The other major projects are the surface improvements from the Pavement Management Plan. These types of improvements tend to replace higher cost maintenance for a period of years, so do not typically cause an increase in the budget initially.

## **Parks**

The acquisition of property for open land preservation will not cause an immediate major impact, except that any such property will require periodic weed mowing and control until/unless additional development of the property.

We will be adding new improvements to a number of existing city-owned properties which may significantly increase the operational maintenance requirements. We are unlikely to be able to absorb that extra work with current resources. The Council has expressed interest in discussing alternative funding strategies, including the use of special assessment districts, parks maintenance fees, etc. That discussion will be scheduled for the strategic planning workshop in January/February.

## **Storm**

There will be some increases in underground pipe capacities that will require the attention of our inspection and cleaning program. That program is totally funded from general fund taxes, and the Council has indicated on several occasions a desire to avoid imposing new fees to cover the costs. The City is not in compliance at this time with the Utah Discharge Enforcement System permit due to lack of funding.

We are also anticipating the addition of two new detention basins, which will be maintained partially by the Storm maintenance crew, and partially (grass areas) by the Parks crews. Maintenance of detention areas will be part of the funding discussion at the next strategic plan workshop.

## **Water**

We are currently exploring the possibility of selling revenue bonds to pay for an increased level of water improvements to help us keep ahead of the growth curve. Those improvements, including new storage, new pumps, and some line upgrades, may require additional maintenance efforts. Any such new expansion of maintenance effort will be addressed in next year's budget.

## **Sewer**

The majority of our sewer capital efforts are in the expansion of the regional treatment plant. Although the new facilities will not affect our maintenance budget, since the plant is run by an interlocal agency of five entities, the City's ownership share, and thus our share of the cost for the plant, will increase, and will need to be reflected in subsequent budgets.

CITY OF WEST JORDAN  
DEBT SUMMARY

Borrowing Activity During Fiscal Year 2008-2009

The City did not enter into any long-term obligation contracts during fiscal year 2008-2009.

Long-Term Debt Overview

The City is subject to a statutory limitation, by the state of Utah, of general obligation debt of four percent of the estimated market value of taxable property. The City's general obligation debt as of June 30, 2009 is \$9,590,000. The estimated legal debt margin on general obligation debt for fiscal year 2008-2009 is calculated as follows:

Estimated Market Value of Taxable Property	8,810,027,800
Debt limit (4% of market value)	352,401,112
Debt applicable to limit	<u>9,590,000</u>
Legal Debt Margin	342,811,112

The citizens of the City pay property taxes to Jordan School District and Salt Lake County and are partially responsible for the governmental activities debt of those entities. The governmental activities debt outstanding for the three entities and the percentages applicable to West Jordan as of June 30, 2008 are shown in the following schedule:

<u>Governmental Unit</u>	<u>Governmental Activities Debt Outstanding</u>	<u>Estimated Percentage Applicable to West Jordan</u>	<u>Estimated Amount Applicable to West Jordan</u>
Direct:			
City of West Jordan	38,166,939	100.00%	38,166,939
Overlapping:			
Jordan School District	322,695,000	15.96%	51,502,122
Salt Lake County	<u>236,205,000</u>	6.36%	<u>15,022,638</u>
Total	597,066,939		104,691,699

While the City administration and council have general goals and objectives relating to debt, such as maintaining a minimum bond rating, a formal debt policy has not been created.

The City has several long-term obligations that are secured by specific revenue sources. The details of these long-term obligations are summarized in the schedule on the following page.

CITY OF WEST JORDAN  
SUMMARY OF LONG-TERM DEBT  
FISCAL YEAR 2009-2010

OBLIGATION	ESTIMATED BALANCE JUNE 30, 2009	BUDGETED PRINCIPAL PAYMENTS FY 09-10	BUDGETED INTEREST PAYMENTS FY 09-10	ESTIMATED BALANCE JUNE 30, 2010	DESCRIPTION
1998 LEASE REVENUE BONDS	2,075,000	355,000	88,063	1,720,000	DUE IN ANNUAL PRINCIPAL INSTALLEMENTS OF \$250,000 TO \$955,000 THROUGH DECEMBER 2012; INTEREST AT 3.8 PERCENT TO 4.7 PERCENT; SECURED BY CITY HALL AND TO BE REPAID BY THE MUNICIPAL BUILDING AUTHORITY.
2001A LEASE REVENUE BONDS	2,630,000	150,000	115,995	2,480,000	DUE IN ANNUAL PRINCIPAL INSTALLEMENTS OF \$105,000 TO \$795,000 THROUGH JUNE 2016; INTEREST AT 3.4 PERCENT TO 4.7 PERCENT; SECURED BY A FIRE STATION AND RELATED FIXTURES, FURNITURE, AND EQUIPMENT AND TO BE REPAID BY THE MUNICIPAL BUILDING AUTHORITY.
2001 EXCISE TAX ROAD BONDS	1,050,000	510,000	48,600	540,000	DUE IN ANNUAL PRINCIPAL INSTALLEMENTS OF \$420,000 TO \$540,000 THROUGH JUNE 2011; INTEREST AT 3.25 PERCENT TO 4.75 PERCENT; TO BE REPAID BY CLASS C ROAD TAXES PASSED THROUGH THE STATE OF UTAH TO THE CITY.
2001 SALES TAX REVENUE BONDS	4,910,000	1,550,000	250,675	3,360,000	DUE IN ANNUAL PRINCIPAL INSTALLEMENTS OF \$1,235,000 TO \$1,725,000 THROUGH MARCH 2012; INTEREST AT 3 PERCENT TO 5.5 PERCENT; TO BE REPAID BY SALES TAX REVENUE.
HUD CONTRACT PAYABLE	1,430,000	105,000	106,741	1,325,000	DUE IN ANNUAL PRINCIPAL INSTALLEMENTS OF \$65,000 TO \$155,000 THROUGH AUGUST 2019; INTEREST AT 7.5 PERCENT TO 7.9 PERCENT; TO BE REPAID BY COMMUNITY DEVELOPMENT BLOCK GRANT REVENUE.
2004 TAX INCREMENT REVENUE BONDS	250,000	250,000	10,500	0	DUE IN ANNUAL PRINCIPAL INSTALLEMENTS OF \$145,000 TO \$250,000 THROUGH FEBRUARY 2010; INTEREST AT 4.2 PERCENT; TO BE REPAID BY TAXES LEVIED ON PROPERTY IN ONE OF THE CITY'S REDEVELOPMENT AREAS.
2004 GENERAL OBLIGATION BONDS	2,145,000	395,000	86,588	1,750,000	DUE IN ANNUAL PRINCIPAL INSTALLEMENTS OF \$355,000 TO \$460,000 THROUGH APRIL 2014; INTEREST AT 3 PERCENT TO 5.25 PERCENT; TO BE REPAID BY PROPERTY TAX ASSESSMENTS.
2005 TAX INCREMENT REVENUE BONDS	6,355,000	835,000	331,065	5,520,000	DUE IN ANNUAL PRINCIPAL INSTALLEMENTS OF \$530,000 TO \$865,000 THROUGH JUNE 2018; INTEREST AT 4.79 PERCENT TO 5.38 PERCENT; TO BE REPAID BY TAXES LEVIED ON PROPERTY IN ECONOMIC DEVELOPMENT AREA NUMBER 2.
2006 GENERAL OBLIGATION BONDS	7,445,000	50,000	291,276	7,395,000	DUE IN ANNUAL PRINCIPAL INSTALLEMENTS OF \$45,000 TO \$785,000 THROUGH APRIL 2025; INTEREST AT 3.55 PERCENT TO 4 PERCENT; TO BE REPAID BY PROPERTY TAX ASSESSMENTS.
2008 TAX INCREMENT REVENUE BONDS	4,497,000	0	200,117	4,497,000	INTEREST-ONLY PAYMENTS DUE THROUGH JUNE 2017, FOLLOWED BY ANNUAL PRINCIPAL INSTALLEMENTS OF \$135,000 TO \$960,000 THROUGH JUNE 2023; INTEREST AT 4.45 PERCENT; TO BE REPAID BY TAXES LEVIED ON PROPERTY IN ECONOMIC DEVELOPMENT AREA NUMBER 2.
2008 WATER REVENUE BONDS	2,312,564	1,425,000	101,065	887,564	DUE IN ANNUAL PRINCIPAL INSTALLEMENTS OF \$180,000 TO \$1,425,000 THROUGH JUNE 2013; INTEREST AT 4.1 PERCENT; TO BE REPAID BY WATER FEES.
TOTAL	35,099,564	5,625,000	1,630,685	29,474,564	

# Debt Service Scheduled Payments

FY 09/10   FY 10/11   FY 11/12   FY 12/13   FY 13/14   FY 14/15   FY 15/16   FY 16/17   FY 17/18   FY 18/19   FY 19/20   FY 20/21   FY 21/22   FY 22/23   FY 23/24   FY 24/25

Sales Tax Revenue Bonds - Average Interest Rate 4.46%															
Various Stormsewer projects, parks															
Sales Tax	1,800,675	1,819,800	1,819,875	Note: RDA covers 38% of this debt service.											
<b>Total for SALES TAX</b>	<b>1,800,675</b>	<b>1,819,800</b>	<b>1,819,875</b>												

Municipal Building Authority Bonds - Average Interest Rate 4.57%															
City Hall															
General Fund Lease Revenues	443,063	446,450	443,855	977,443											
Municipal Building Authority Bonds - Average Interest Rate 4.58%															
Fire Station #53															
General Fund Lease Revenues	265,995	259,770	263,180	231,770	685,188	686,970	813,683								
<b>Total for GF LEASE REVENUES</b>	<b>709,058</b>	<b>706,220</b>	<b>707,035</b>	<b>1,209,213</b>	<b>685,188</b>	<b>686,970</b>	<b>813,683</b>								

General Obligation Bonds - 2004 & 2006 - Average Interest Rate - 3.95%																
Justice Center/Open Space																
Property Taxes	822,864	821,251	818,564	834,564	818,026	816,276	816,481	815,669	818,819	821,019	821,800	820,800	818,800	820,800	816,600	816,400
<b>Total for GF PROPERTY TAXES</b>	<b>822,864</b>	<b>821,251</b>	<b>818,564</b>	<b>834,564</b>	<b>818,026</b>	<b>816,276</b>	<b>816,481</b>	<b>815,669</b>	<b>818,819</b>	<b>821,019</b>	<b>821,800</b>	<b>820,800</b>	<b>818,800</b>	<b>820,800</b>	<b>816,600</b>	<b>816,400</b>

Water Revenue Bonds - Average Interest Rate 3.76%															
Water lines/meters															
Water Revenues	1,526,065	572,640	350,910	187,380											
<b>Total for WATER REVENUES</b>	<b>1,526,065</b>	<b>572,640</b>	<b>350,910</b>	<b>187,380</b>											

Excise Tax Bonds - Average Interest Rate 4.07%															
Jordan Landing Blvd															
C Road Taxes	558,600	565,650													
<b>Total for C ROAD TAXES</b>	<b>558,600</b>	<b>565,650</b>													

RDA Bonds - Average Interest Rate 4.20%															
Independence Square															
Property Taxes - RDA	260,500														
RDA Bonds - Average Interest Rate 5.21%															
KraftMaid Cabinetry, Inc.															
Property Taxes - RDA	1,166,065	1,079,315	1,019,341	944,686	861,466	790,103	750,388	765,938	558,488						
<b>Total for RDA - PROPERTY TAX INCREMENT</b>	<b>1,426,565</b>	<b>1,079,315</b>	<b>1,019,341</b>	<b>944,686</b>	<b>861,466</b>	<b>790,103</b>	<b>750,388</b>	<b>765,938</b>	<b>558,488</b>						

Special Assessment Bonds - Average Interest Rate 4.45%															
KraftMaid Cabinetry, Inc.															
Property Taxes - RDA & assessment															
Property Taxes - RDA & assessment	200,117	200,117	200,117	200,117	200,117	200,117	200,117	200,117	200,117	335,117	949,109	975,512	1,029,244	1,043,972	968,252
<b>Total for SPECIAL ASSESSMENT</b>	<b>200,117</b>	<b>200,117</b>	<b>200,117</b>	<b>200,117</b>	<b>200,117</b>	<b>200,117</b>	<b>200,117</b>	<b>200,117</b>	<b>200,117</b>	<b>335,117</b>	<b>949,109</b>	<b>975,512</b>	<b>1,029,244</b>	<b>1,043,972</b>	<b>968,252</b>