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**MINUTES TO  
BE APPROVED**

**MINUTES OF THE WEST JORDAN CITY  
MUNICIPAL BUILDING AUTHORITY MEETING**

**Wednesday, September 21, 2016**

**6:00 p.m.**

**Council Chambers  
8000 South Redwood Road  
West Jordan, Utah 84088**

**DRAFT**

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**BOARD:** Chair Kim V. Rolfe, and Board Members Dirk Burton, Jeff Haaga, Chad Nichols, and Sophie Rice. Board Members Zach Jacob and Chris McConnehey were excused.

**STAFF:** Mark Palesh, City Manager; David R. Brickey, City Attorney; Melanie Briggs, City Clerk; David Oka, Economic and Community Development Director; Brian Clegg, Parks Director; Bill Pyper, Acting Finance Director; Wendell Rigby, Public Works Director; Marc McElreath, Fire Chief; Doug Diamond, Police Chief; Dave Zobell, City Treasurer; Jim Riding, CIP/Facilities Project Manager; Matt Williams, Real Estate Services Manager, and Dave Murphy, Engineering Manager for Capital Improvement Projects.

**I. CALL TO ORDER**

Chair Kim V. Rolfe called the Municipal Building Authority meeting to order at 6:21 p.m.

**II. BUSINESS ITEMS**

**APPROVE THE MINUTES OF AUGUST 24, 2016 AS PRESENTED**

**MOTION:** Board Member Rice moved to approve the minutes of August 24, 2016 as presented. The motion was seconded by Board Member Nichols.

A roll call vote was taken:

<b>Board Member Burton</b>	<b>Yes</b>
<b>Board Member Haaga</b>	<b>Yes</b>
<b>Board Member Jacob</b>	<b>Absent</b>
<b>Board Member McConnehey</b>	<b>Absent</b>
<b>Board Member Nichols</b>	<b>Yes</b>
<b>Board Member Rice</b>	<b>Yes</b>
<b>Chair Rolfe</b>	<b>Yes</b>

**The motion passed 5-0.**

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**III. PUBLIC HEARING**

**RECEIVE PUBLIC COMMENT AND CONSIDER FOR APPROVAL THE MUNICIPAL BUILDING AUTHORITY OF THE CITY OF WEST JORDAN, UTAH AUTHORIZING THE ISSUANCE AND SALE OF NOT MORE THAN \$25,000,000 OF LEASE BONDS; AND RELATED MATTERS**

The parameters resolution, prepared by Ballard Spahr LLP, authorizing the issuance and sale of up to \$25,000,000 of Municipal Building Authority lease revenue bonds was passed on Aug. 24, 2016 so the City could now begin the bond process. These bonds would be issued so that the City could finance the costs associated with the construction of a Public Works building. The Municipal Building Authority Board along with staff, discussed the possibility of issuing these bonds in early 2016.

The City would sell approximately \$25,000,000 worth of Municipal Building Authority lease revenue bonds. The bonds would be paid back with proceeds from annual lease payments from the City to the Building Authority over the next 22 years. The exact fiscal impact would not be known until the bonds were issued.

Mayor Rolfe opened the public hearing.

Alexandra Eframo, West Jordan resident, asked what this bond could potentially cost to each individual taxpayer. She asked for increased transparency from the City.

There was no one else who wished to speak. Mayor Rolfe closed the public hearing.

No action taken was required on this item.

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**IV. ADJOURN**

**MOTION: Board Member Burton moved to adjourn the Municipal Building Authority meeting and reconvene the West Jordan City Council meeting. The motion was seconded by Board Member Nichols.**

A roll call vote was taken:

<b>Board Member Burton</b>	<b>Yes</b>
<b>Board Member Haaga</b>	<b>Yes</b>
<b>Board Member Jacob</b>	<b>Absent</b>
<b>Board Member McConnehey</b>	<b>Absent</b>
<b>Board Member Nichols</b>	<b>Yes</b>

**Board Member Rice**                      **Yes**  
**Chair Rolfe**                                      **Yes**

**The motion passed 5-0.**

 **DRAFT**

The meeting adjourned at 6:25 p.m.

The content of the minutes is not intended, nor are they submitted, as a verbatim transcription of the meeting. These minutes are a brief overview of what occurred at the meeting.

**KIM V. ROLFE**  
**Chair**

**ATTEST:**

**MARK PALESH**  
**Executive Director**

Approved this        day of        2016