

REQUEST FOR BOARD ACTION

Subject: A resolution of the Municipal Building Authority of the City of West Jordan, Utah authorizing the issuance and sale of not more than \$25,000,000 of lease revenue bonds.

Discussion: The parameters resolution, prepared by Ballard Spahr LLP, authorizing the issuance and sale of lease revenue bonds for the building of a public works building in the aggregate principal amount of not more than \$25,000,000. These bonds are being issued so that the City can finance the costs of a new City Public Works facility and any related improvements, fund any necessary debt service reserve funds, and pay costs of issuance with respect to the Series 2016 Bonds. The City Council along with staff, discussed the possibility of issuing these bonds earlier this year.

It is now time to pass the parameters resolution for the master lease agreement. The resolution needs to be passed so that we can begin the process to issue Municipal Building Authority Revenue Bonds. Over the next several weeks, the City along with our Bond Counsel (Ballard Spahr LLP) and Financial Advisor (George K Baum & Company), will be working to get all of the required paperwork complete, notices sent to the paper, decide on the structure of the bonds, and finally City Council will hold a public hearing to receive input from the public with respect to the issuance of the Series 2016 Bonds and the potential economic impact that the improvement will have on the private sector. The public hearing is scheduled for September 21, 2016.

Fiscal and/or Asset Impact: The City will sell approximately \$25,000,000 worth of Municipal Building Authority bonds. The bonds will be paid back with proceeds from the master lease over the next 20 years.

Attachments: Parameters Resolution

Recommendation: Approve the Resolution.

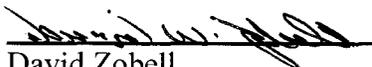
Motion Recommended:

“I move that we approve resolution # 89 authorizing the issuance and sale of not more than \$25,000,000 aggregate principal amount of lease revenue bonds, series 2016, delegating to certain officers of the authority the ability to approve the final terms and provisions of the series 2016 bonds within the parameters set forth herein, fixing the maximum aggregate principal amount of the series 2016 bonds, the maximum number of years over which the series 2016 bonds may mature, the maximum interest rate which the series 2016 bonds may bear, and the maximum discount from par at which the series 2016 bonds may be sold, call a

public hearing , providing for the publication of a notice of public hearing and bonds to be issued, providing for the running of a contest period, authorizing and approving the execution by the authority of a general indenture of trust, first supplemental indenture of trust, bond purchase agreement, master lease agreement, security documents, ground lease, an official statement, and other documents necessary for the issuance of the series 2016 bonds, authorizing the taking of all other actions necessary to the consummation of the transactions contemplated by this resolution, and related matters.”

Roll Call Vote Required

Prepared by:



David Zobell
City Treasurer

Reviewed and Concurred by:



Bill Pyper
Acting Finance Director

Approved by:



David R. Brickey
City Attorney

Recommended by:



Mark R. Palesh
City Manager

NOTICE OF SPECIAL MEETING

TO THE MEMBERS OF THE GOVERNING BOARD OF THE MUNICIPAL BUILDING AUTHORITY OF THE CITY OF WEST JORDAN, UTAH:

NOTICE IS HEREBY GIVEN that a special meeting of the Governing Board of the Municipal Building Authority of the City of West Jordan, Utah (the "Authority") will be held at the Governing Board's regular meeting place on August 24, 2016, for the purpose of authorizing the issuance and sale of the Authority's Lease Revenue Bonds, Series 2016, in a total principal amount of not more than \$25,000,000, and related matters, and for the transaction of such other business incidental to the foregoing as may come before said meeting.

Secretary-Treasurer

ACKNOWLEDGMENT OF NOTICE
AND CONSENT TO SPECIAL MEETING

We, the President and Boardmembers of the Governing Board of the Authority, do hereby acknowledge receipt of the foregoing Notice of Special Meeting, and we hereby waive any and all irregularities, if any, in such notice and in the manner of service thereof upon us and consent and agree to the holding of such special meeting at the time and place specified in said notice, and to the transaction of any and all business which may come before said meeting.

President

Boardmember

Boardmember

Boardmember

Boardmember

Boardmember

Boardmember

West Jordan, Utah

August 24, 2016

The Boardmembers (the “Governing Board”) of the Municipal Building Authority of the City of West Jordan, Utah (the “Authority”), met in special session in West Jordan, Utah, on August 24, 2016, at 6:00 p.m., with the following Boardmembers being present:

Kim V. Rolfe	President
Dirk Burton	Boardmember
Jeff Haaga	Boardmember
Zach Jacob	Boardmember
Christopher M. McConnehey	Boardmember
Chad Nichols	Boardmember
Sophie Rice	Boardmember

Also present:

Mark Palesh	City Manager/Secretary-Treasurer
Melanie Briggs	City Clerk
David Brickey	City Attorney

Absent:

After the meeting had been duly called to order and after other matters not pertinent to this resolution had been discussed, the Secretary-Treasurer presented to the Governing Board a Certificate of Compliance with Open Meeting Law with respect to this August 24, 2016, meeting, a copy of which is attached hereto as Exhibit A.

[A motion was then made to elect Mayor Rolfe as President, City Council Member _____ as Vice President and City Manager Palesh as Secretary-Treasurer of the Authority. The motion was seconded and passed unanimously.]

The following resolution was then introduced in written form, was fully discussed, and pursuant to motion duly made by Boardmember _____ and seconded by Boardmember _____, was adopted by the following vote:

AYE:

NAY:

The resolution was then signed by the President in open meeting and recorded by the Secretary-Treasurer in the official records of the Municipal Building Authority of the City of West Jordan, Utah. The resolution is as follows:

RESOLUTION NO. 89

A RESOLUTION OF THE MUNICIPAL BUILDING AUTHORITY OF THE CITY OF WEST JORDAN, UTAH (THE "AUTHORITY") AUTHORIZING THE ISSUANCE AND SALE OF NOT MORE THAN \$25,000,000 AGGREGATE PRINCIPAL AMOUNT OF LEASE REVENUE BONDS, SERIES 2016 (THE "SERIES 2016 BONDS"); DELEGATING TO CERTAIN OFFICERS OF THE AUTHORITY THE ABILITY TO APPROVE THE FINAL TERMS AND PROVISIONS OF THE SERIES 2016 BONDS WITHIN THE PARAMETERS SET FORTH HEREIN; FIXING THE MAXIMUM AGGREGATE PRINCIPAL AMOUNT OF THE SERIES 2016 BONDS, THE MAXIMUM NUMBER OF YEARS OVER WHICH THE SERIES 2016 BONDS MAY MATURE, THE MAXIMUM INTEREST RATE WHICH THE SERIES 2016 BONDS MAY BEAR, AND THE MAXIMUM DISCOUNT FROM PAR AT WHICH THE SERIES 2016 BONDS MAY BE SOLD; CALLING A PUBLIC HEARING; PROVIDING FOR THE PUBLICATION OF A NOTICE OF PUBLIC HEARING AND BONDS TO BE ISSUED; PROVIDING FOR THE RUNNING OF A CONTEST PERIOD; AUTHORIZING AND APPROVING THE EXECUTION BY THE AUTHORITY OF A GENERAL INDENTURE OF TRUST, FIRST SUPPLEMENTAL INDENTURE OF TRUST, BOND PURCHASE AGREEMENT, MASTER LEASE AGREEMENT, SECURITY DOCUMENTS, GROUND LEASE, AN OFFICIAL STATEMENT, AND OTHER DOCUMENTS NECESSARY FOR THE ISSUANCE OF THE SERIES 2016 BONDS; AUTHORIZING THE TAKING OF ALL OTHER ACTIONS NECESSARY TO THE CONSUMMATION OF THE TRANSACTIONS CONTEMPLATED BY THIS RESOLUTION; AND RELATED MATTERS.

WHEREAS, the City Council (the "Council") of the City of West Jordan, Utah (the "City") has previously authorized and directed the creation of the Municipal Building Authority of the City of West Jordan, Utah (the "Authority"); and

WHEREAS, pursuant to the direction of the City, the Authority has been duly and regularly created, established and is organized and existing as a nonprofit corporation under and by virtue of the provisions of the Constitution and the laws of the State of Utah, including, in particular, the provisions of the Local Building Authority Act, Title 17D, Chapter 2, Utah Code Annotated 1953, as amended (the "Building Authority Act"); and

WHEREAS, pursuant to the provisions of the Building Authority Act and the Local Government Bonding Act, Title 11, Chapter 14, Utah Code Annotated 1953, as amended (collectively, with the Building Authority Act, the "Act"), the Governing Board (the "Governing Board") of the Authority, has authority to issue its lease revenue bonds for the purpose of financing certain improvements for and on behalf of the Authority; and

WHEREAS, the Authority desires to issue its Lease Revenue Bonds, Series 2016 (to be issued in one or more series and with such other or further designation(s) as the Authority may determine) (the “Series 2016 Bonds”), in an aggregate principal amount of not to exceed \$25,000,000 to (a) finance a new public works facility and related improvements (the “Series 2016 Project”), (b) fund any required deposit to a debt service reserve fund, and (c) pay costs associated with the issuance of the Series 2016 Bonds; and

WHEREAS, the Act provides for the publication of a Notice of Public Hearing and Bonds to be Issued, and the Authority desires to publish such notice in compliance with the Act with respect to the Series 2016 Bonds to thereby initiate the running of a contest period; and

WHEREAS, pursuant to Sections 11-14-316, 11-14-318 and 17D-2-502 of the Act, the Notice of Public Hearing and Bonds to be Issued (a) shall constitute the notice of intent to issue bonds, (b) shall constitute notice of a public hearing to receive input from the public with respect to the Series 2016 Bonds, and (c) will provide for a 30-day period during which the active voters of the City may submit a written petition requesting an election to approve or disapprove the issuance of the Series 2016 Bonds; and

WHEREAS, the City is the owner of fee simple title to the land on which the Series 2016 Project will be located and the Authority desires to lease such property from the City pursuant to the terms and provisions of a Ground Lease Agreement (the “Ground Lease”) in substantially the form presented to this meeting and attached hereto as Exhibit E and herein authorized and approved; and

WHEREAS, the Authority desires to lease the Series 2016 Project, as lessor, on an annually renewable basis, to the City, as lessee, pursuant to the terms and provisions of a Master Lease Agreement (the “Master Lease”) by and between the Authority and the City in substantially the form presented to this meeting and attached hereto as Exhibit C; and

WHEREAS, the Authority proposes to (i) finance the costs associated with the Series 2016 Project, (ii) fund the deposit of any required reserve, and (iii) pay the costs of issuance of the Series 2016 Bonds by means of the issuance of the Series 2016 Bonds issued pursuant to a General Indenture of Trust (the “General Indenture”) between the Authority and U.S. Bank National Association, as trustee (the “Trustee”), in substantially the form presented to this meeting and attached hereto as Exhibit B, as supplemented by a Supplemental Indenture of Trust (the “Supplemental Indenture”) between the Trustee and the Authority, in substantially the form presented to this meeting and attached hereto as Exhibit B (the Supplemental Indenture and the General Indenture are sometimes collectively referred to herein as the “Indenture”); and

WHEREAS, to further secure its payment obligations under the Indenture, the Authority proposes to grant a lien on and security interest in the Series 2016 Project pursuant to one or more of the following: (i) a Leasehold Deed of Trust, Assignment of Rents and Security Agreement and (ii) an Assignment of Ground Lease in substantially

the forms presented to this meeting and attached hereto as Exhibit D (collectively the “Security Documents”); and

WHEREAS, there has been presented to the Governing Board at this meeting a form of a Bond Purchase Agreement (the “Bond Purchase Agreement”) to be entered into between the Authority, the City, and the underwriter selected for the Series 2016 Bonds (the “Underwriter”), in substantially the form attached hereto as Exhibit F; and

WHEREAS, the Authority desires to authorize the use and distribution of a Preliminary Official Statement (the “Preliminary Official Statement”), and to approve a final Official Statement (the “Official Statement”) in substantially the form attached hereto as Exhibit G, and other documents relating thereto; and

WHEREAS, the Authority desires to improve and promote the local health and general welfare of the citizens of the City by entering into the documents and taking the actions described above; and

WHEREAS, the Council has or is expected to authorize, approve and direct the execution of the Ground Lease, the Master Lease, the Bond Purchase Agreement and the Security Documents and to authorize the issuance of the Series 2016 Bonds and the financing of the Series 2016 Project by the Authority and to further authorize the execution of the Ground Lease, the Master Lease, the Indenture, the Bond Purchase Agreement, the Official Statement and the Security Documents and certain other acts to be taken by the Authority in connection therewith; and

WHEREAS, in order to allow the Authority (with the consultation and approval of George K. Baum & Company, the Authority’s municipal advisor (the “Municipal Advisor”)) flexibility in setting the pricing date of the Series 2016 Bonds to optimize debt service costs to the Authority, the Governing Board desires to grant to any two of the President or Vice President of the Authority, the City Manager, the City Finance Director and the City Treasurer (the “Designated Officers”), the authority to select the Underwriter thereof, to approve the final interest rates, principal amounts, terms, maturities, redemption features, and purchase price at which the Series 2016 Bonds shall be sold, and any changes with respect thereto from those terms which were before the Governing Board at the time of adoption of this Resolution, provided such terms do not exceed the parameters set forth for such terms in this Resolution (the “Parameters”);

NOW, THEREFORE, it is hereby resolved by the Governing Board of the Municipal Building Authority of the City of West Jordan, Utah, as follows:

Section 1. Terms defined in the foregoing recitals hereto shall have the same meaning when used in this Resolution.

Section 2. The Governing Board hereby finds and determines that it is in the best interests of the Authority and the residents of the City for the Authority to issue not more than Twenty-Five Million Dollars (\$25,000,000) aggregate principal amount of the Authority’s Lease Revenue Bonds, Series 2016, to bear interest at a rate or rates of not to exceed five and one-half percent (5.50%) per annum, to mature in not more than twenty-

two (22) years from their date or dates, and to be sold at a price not less than ninety-eight percent (98%) of the total principal amount thereof, plus accrued interest, if any, to the date of delivery of the Series 2016 Bonds, for the purpose of (i) financing the costs of the Series 2016 Project, (ii) funding any required debt service reserve fund and (iii) paying costs of issuance, all pursuant to this resolution (this "Resolution"), the General Indenture, the Supplemental Indenture and the Master Lease, all substantially in the forms attached hereto, as shall be approved by the Designated Officers, all within the Parameters set forth herein.

Section 3. The forms of the General Indenture and Supplemental Indenture attached hereto as Exhibit B are in all respects hereby authorized and approved, and the President or Vice President and Secretary-Treasurer are hereby authorized and directed to execute and deliver the same on behalf of the Authority.

Section 4. The Bond Purchase Agreement in the form presented to this meeting and attached hereto as Exhibit F is in all respects authorized, approved, and confirmed. The Designated Officers are hereby authorized to execute and deliver said Bond Purchase Agreement. The Designated Officers are each hereby authorized to select the Underwriter and to specify and agree as to the final principal amounts, terms, discounts, maturities, interest rates, redemption features, and purchase price with respect to the Series 2016 Bonds for and on behalf of the Authority, provided that such terms are within the Parameters set by this Resolution. The execution of the Bond Purchase Agreement will signify the approval of the Designated Officers.

Section 5. The Master Lease, the Ground Lease, and the Security Documents, in substantially the respective forms presented to this meeting and attached hereto as exhibits, are in all respects approved, authorized and confirmed, and the President or Vice President and the Secretary-Treasurer are hereby authorized and directed to execute and deliver the same on behalf of the Authority.

Section 6. The appropriate officials of the Authority are authorized to make any alterations, changes or additions to the General Indenture, the Supplemental Indenture, the Bond Purchase Agreement, the Preliminary Official Statement, the Official Statement, the Master Lease, the Security Documents, the Ground Lease, the Series 2016 Bonds, or any other document herein authorized and approved which may be necessary to conform the same to the final terms of the Series 2016 Bonds (within the Parameters set by this Resolution), to correct errors or omissions therein, to complete the same, to remove ambiguities therefrom, or to conform the same to other provisions of said instruments, to the provisions of this Resolution, or any resolution adopted by the City or the Authority, the agreements with the Underwriter or the provisions of the laws of the State of Utah or the United States.

Section 7. The Authority hereby authorizes the utilization of the Preliminary Official Statement, in the form attached hereto as Exhibit G in the marketing of the Series 2016 Bonds and hereby approves the Official Statement in substantially the same form as the Preliminary Official Statement with the addition of information established at the

time of sale of the Series 2016 Bonds. The President or Vice President are hereby authorized to execute the Official Statement evidencing its approval by the Authority.

Section 8. The form, terms, and provisions of the Series 2016 Bonds and the provisions for the signatures, authentication, payment, registration, transfer, exchange, redemption, and number shall be as set forth in the Indenture. The President or Vice President and Secretary-Treasurer are hereby authorized and directed to execute and seal the Series 2016 Bonds and to deliver said Series 2016 Bonds to the Underwriter. The signatures of the President or Vice President and the Secretary-Treasurer may be by facsimile or manual execution.

Section 9. Upon their issuance, the Series 2016 Bonds will constitute special limited obligations of the Authority payable solely from and to the extent of the sources set forth in the Series 2016 Bonds, the Indenture and the Security Documents. No provision of this Resolution, the Indenture, the Bond Purchase Agreement, the Master Lease, the Security Documents, the Ground Lease, the Series 2016 Bonds, or any other instrument, shall be construed as creating a general obligation of the Authority or the City or of creating a general obligation of the State of Utah or any political subdivision thereof, or as incurring or creating a charge upon the general credit of the Authority or the City or its taxing powers.

Section 10. The appropriate officials of the Authority, and each of them, are hereby authorized and directed to execute and deliver for and on behalf of the Authority any or all additional certificates, documents and other papers and to perform all other acts they may deem necessary or appropriate in order to implement and carry out the matters authorized in this Resolution and the documents authorized and approved herein.

Section 11. After the Series 2016 Bonds are delivered to the Underwriter, and upon receipt of payment therefor, this Resolution shall be and remain irrevocable until the principal of the Series 2016 Bonds are deemed to have been duly discharged in accordance with the terms and provisions of the Indenture.

Section 12. The Authority shall hold a public hearing on September 21, 2016 at 6:00 p.m. to receive input with respect to (a) the Series 2016 Bonds, and (b) the potential economic impact that the Series 2016 Project will have on the private sector. In accordance with the Act, the Secretary-Treasurer shall cause the following "Notice of Public Hearing and Bonds to be Issued" to be published (A) once a week for two (2) consecutive weeks in The Salt Lake Tribune and the Deseret News, newspapers of general circulation in the City, (B) on the Utah Public Notice Website created under Section 63F-1-701, Utah Code Annotated 1953, as amended, and (C) on the Utah Legal Notices website (www.utahlegals.com) created under Section 45-1-101, Utah Code Annotated 1953, as amended, with the first such publications to be no less than fourteen (14) days before the public hearing date, and shall cause a copy of this Resolution (together with all exhibits hereto) to be kept on file in the office of the Secretary-Treasurer of the Authority for public examination during the regular business hours of the Authority for a period of at least thirty (30) days from and after the last date of publication thereof.

NOTICE OF PUBLIC HEARING AND BONDS TO BE ISSUED

PUBLIC NOTICE IS HEREBY GIVEN pursuant to the provisions of the Local Municipal Building Authority Act, Title 17D, Chapter 2, Utah Code Annotated 1953, as amended, and the Local Government Bonding Act, Title 11, Chapter 14, Utah Code, as amended (collectively, the "Act"), that on August 24, 2016, the Governing Board (the "Governing Board") of the Municipal Building Authority of the City of West Jordan, Utah (the "Authority") adopted a resolution (the "Resolution") declaring its intention to issue its Lease Revenue Bonds, Series 2016 (the "Bonds"), and calling a public hearing to receive input from the public with respect to the issuance of the Bonds.

TIME, PLACE AND LOCATION OF PUBLIC HEARING

The Authority shall hold a public hearing on September 21, 2016, at the hour of 6:00 p.m. The location of the public hearing is at the City offices of West Jordan, Utah (the "City") located at 8000 South Redwood Road, West Jordan, Utah. The purpose of the hearing is to receive input from the public with respect to: (a) the proposed Bonds, and (b) any potential economic impact that the improvements, facility or property financed in whole or in part with the proceeds of the Bonds may have on the private sector. All members of the public are invited to attend and participate.

PURPOSE FOR ISSUING BONDS

The Authority intends to issue the Bonds to provide funds to (a) finance a new public works facility and related improvements for lease to the City, (the "Series 2016 Project"), (b) fund any required debt service reserve fund, and (c) pay costs associated with the issuance of the Bonds.

PARAMETERS OF THE BONDS

The Authority intends to issue the Bonds in the principal amount of not to exceed Twenty-Five Million Dollars (\$25,000,000), to bear interest at a rate or rates of not to exceed five and one-half percent (5.50%) per annum, to mature in not more than twenty-two (22) years from their date or dates, and to be sold at a price not less than ninety-eight percent (98%) of the total principal amount thereof.

The Bonds are to be issued and sold by the Authority pursuant to the Resolution, including as attachments to said Resolution a form of a General Indenture of Trust and a Supplemental Indenture of Trust (collectively, the "Indenture") and a form of a Master Lease Agreement (the "Lease"), which were before the Governing Board at the time of the adoption of the Resolution. The Indenture and the Lease are to be executed by the Authority and/or the City with such terms and provisions and any changes thereto as authorized by the Resolution

SECURITY FOR THE BONDS

The Bonds are payable solely from the rents, revenues and other income received by the Authority from the leasing of the Series 2016 Project to the City on an annually renewable basis (the "Lease Revenues").

Section 13. The Authority hereby expresses its intent that funds of the City or the Authority may be advanced for costs of the Series 2016 Project and that it intends to reimburse such costs from proceeds of the Series 2016 Bonds.

Section 14. All resolutions or parts thereof in conflict herewith are, to the extent of such conflict, hereby repealed and this Resolution shall be in full force and effect immediately upon its approval and adoption.

APPROVED AND ADOPTED this August 24, 2016.

(SEAL)

By: _____
President

ATTEST:

By: _____
Secretary-Treasurer

(Other business not pertinent to the foregoing appears in the minutes of the meeting.)

Upon the conclusion of all business on the Agenda, the meeting was adjourned.

(SEAL)

By: _____
President

ATTEST:

By: _____
Secretary-Treasurer

STATE OF UTAH)
 : ss.
COUNTY OF SALT LAKE)

I, Mark Palesh, the undersigned, duly qualified, and acting Secretary-Treasurer of the Governing Board (the "Governing Board") of the Municipal Building Authority of the City of West Jordan, Utah (the "Authority"), do hereby certify:

The foregoing pages are a true, perfect and complete copy of the record of proceedings of the Governing Board, had and taken at a lawful special meeting of said Governing Board held at its regular meeting place in West Jordan, Utah, on August 24, 2016, commencing at the hour of 7:00 p.m., as recorded in the regular official book of the proceedings of the Authority kept in my office, and said proceedings were duly had and taken as therein shown, and the meeting therein shown was duly held, and the persons therein were present as said meeting as therein shown.

All members of the Governing Board were duly notified of said meeting, pursuant to law.

I further certify that the Resolution, with all exhibits attached, was deposited in my office on August 24, 2016, and that pursuant to the Resolution, a "Notice of Public Hearing and Bonds to be Issued" will be (a) published once a week for two (2) consecutive weeks in The Salt Lake Tribune and the Deseret News, newspapers of general circulation in the City, (b) posted on the Utah Public Notice Website created under Section 63F-1-701, Utah Code Annotated 1953, as amended, and (c) posted on the Utah Legal Notices website (www.utahlegals.com) created under Section 45-1-101, Utah Code Annotated 1953, as amended, with the affidavit of such publication attached hereto upon availability.

IN WITNESS WHEREOF, I have hereunto set my hand and affixed the seal of said Authority this August 24, 2016.

(SEAL)

By: _____
Secretary-Treasurer

EXHIBIT A

CERTIFICATE OF COMPLIANCE WITH OPEN MEETING LAW

I, Mark Palesh, the undersigned Secretary-Treasurer of the Governing Board of the Municipal Building Authority of the City of West Jordan, Utah (the "Authority"), do hereby certify, according to the records of the Authority in my official possession, and upon my own knowledge and belief, that in accordance with the requirements of Section 52-4-202, Utah Code Annotated 1953, as amended, I gave not less than twenty-four (24) hours public notice of the agenda, date, time, and place of the August 24, 2016, public meeting held by the Authority as follows:

(a) By causing a Notice, in the form attached hereto as Schedule 1, to be posted at the principal offices of the Authority on August _____, 2016, at least twenty-four (24) hours prior to the convening of the meeting, said Notice having continuously remained so posted and available for public inspection until the completion of the meeting;

(b) By causing a copy of such Notice, in the form attached hereto as Schedule 1, to be delivered to The Salt Lake Tribune and the Deseret News, on August _____, 2016, at least twenty-four (24) hours prior to the convening of the meeting; and

(c) By causing a copy of such Notice, in the form attached hereto as Schedule 1, to be posted on the Utah Public Notice Website (<http://pmn.utah.gov>) at least twenty-four (24) hours prior to the convening of the meeting.

The Authority meets on an "as needed" basis.

IN WITNESS WHEREOF, I have hereunto subscribed my official signature this August 24, 2016.

(SEAL)

By: _____
Secretary-Treasurer

SCHEDULE 1

NOTICE OF MEETING

(attach Proof of Publication of
Notice of Bonds to be Issued)

EXHIBIT B

GENERAL INDENTURE AND
FIRST SUPPLEMENTAL INDENTURE

(See Transcript Document Nos. __ and __)

EXHIBIT C

MASTER LEASE

(See Transcript Document No. __)

EXHIBIT D

SECURITY DOCUMENTS

(See Transcript Document Nos. __ and __)

EXHIBIT E

GROUND LEASE

(See Transcript Document No. __)

EXHIBIT F

BOND PURCHASE AGREEMENT

(See Transcript Document No. __)

EXHIBIT G

PRELIMINARY OFFICIAL STATEMENT

(See Transcript Document No. __)